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UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

FOR

THE PINK LADIES

Collenette Jones Limited
Chartered Certified Accountants
Crossways Centre
Braye Road
Vale
Guernsey
GY3 5PH

THE PINK LADIES

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

ACCOUNTANTS' REPORT TO THE PINK LADIES

In accordance with our engagement letter we have compiled the financial statements of The Pink Ladies which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

The financial information has been compiled on the accounting basis set out in note 1 to the accounts. The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Pink Ladies, for our work, or for this report.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at:

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

As described on page 3 you have approved the accounts for the Year ended 31 October 2020 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Collenette Jones Limited

Collenette Jones Limited
Chartered Certified Accountants
Crossways Centre
Braye Road
Vale
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GY3 5PH

Date: 9 April 2021

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

CLIENT APPROVAL CERTIFICATE

I approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the accounting basis as set out in note 1, and for providing Collette Jones Limited with all information and explanations necessary for its completion.

D.M. Le Poidevin
Mrs D M Le Poidevin
Honorary Treasurer

Date: 7-4-21

THE PINK LADIES

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2020**

	2020		2019	
	£	£	£	£
Income				
Donations				
Profit on merchandise sales	16,966		26,493	
Membership subscriptions	474		121	
Bank interest	-		96	
Other fundraising income, including surplus on events	74		66	
Sunset walk donations, registrations and other income	475		1,746	
	<u>-</u>		<u>52,000</u>	
		17,989		80,522
Expenditure				
Post-operation care				
Advertising and stationery	1,548		1,337	
Medical and other treatments costs	156		348	
Website costs	7,787		8,637	
Sundry expenses, including flowers	250		250	
Depreciation	1,149		309	
	<u>130</u>		<u>125</u>	
		11,020		11,006
NET PROFIT		<u>6,969</u>		<u>69,516</u>

THE PINK LADIES

**BALANCE SHEET
31 OCTOBER 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	2	<u>520</u>	<u>14</u>
CURRENT ASSETS			
Stocks		203	230
Business Reserve account		29,900	25,671
Sunset Walk Business Reserve		53,770	53,718
Bank current account		<u>100</u>	<u>100</u>
		<u>83,973</u>	<u>79,719</u>
CURRENT LIABILITIES			
Accruals and deferred income		<u>(180)</u>	<u>(2,389)</u>
		<u>83,793</u>	<u>77,330</u>
NET ASSETS			
		<u>84,313</u>	<u>77,344</u>
FINANCED BY			
ACCUMULATED FUND			
	3	<u>84,313</u>	<u>77,344</u>

THE PINK LADIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment	- 20% on cost
Other equipment	- 20% on reducing balance

Stocks

Stocks are stated at cost.

2. TANGIBLE FIXED ASSETS

	Computer equipment £	Other equipment £	Totals £
COST			
At 1 November 2019			
Additions	1,375	245	1,620
Disposals	(637)	-	637
	<u>(1,375)</u>	<u>-</u>	<u>(1,375)</u>
At 31 October 2020	<u>637</u>	<u>245</u>	<u>882</u>
DEPRECIATION			
At 1 November 2019			
Charge for year	1,375	231	1,606
Eliminated on disposal	128	3	131
	<u>(1,375)</u>	<u>-</u>	<u>(1,375)</u>
At 31 October 2020	<u>128</u>	<u>234</u>	<u>362</u>
NET BOOK VALUE			
At 31 October 2020	<u>509</u>	<u>11</u>	<u>520</u>
At 31 October 2019	<u>-</u>	<u>14</u>	<u>14</u>

3. ACCUMULATED FUND

	2020 £	2019 £
Brought forward		
Add	77,344	7,828
Net profit	<u>6,969</u>	<u>69,516</u>
	<u>84,313</u>	<u>77,344</u>