

Styx Centre LBG

Directors' Report and Unaudited Financial Statements

For the Year Ended 31 December 2025

Styx Centre LBG

Unaudited Financial Statements for the Year Ended 31 December 2025

Contents

	Page
Corporate Information	2
Chairman's Report	3
Directors' Report	4 - 5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Unaudited Financial Statements	8 - 11

Styx Centre LBG

Unaudited Financial Statements for the Year Ended 31 December 2025

Corporate Information

Members	Dennis Francis Burns Lorna Ruth Burns Susan Kathryn Noyon Michael Ian Caseby Raymond John Woodcock Rev. Dr. Adrian Datta Nicola Reoch-Brehaut
Directors	Lorna Ruth Burns Susan Kathryn Noyon Rev. Dr. Adrian Datta Michael Ian Caseby (appointed 19 November 2025)
Secretary	Susan Kathryn Noyon
Resident Agent	Susan Kathryn Noyon
Treasurer	Michael Ian Caseby
Management Committee	Lorna Ruth Burns Susan Kathryn Noyon Michael Ian Caseby Rev. Dr. Adrian Datta
Bankers	Barclays Bank PLC, PO Box 41, 6-8 High St, St Peter Port Guernsey
Registered Office	Rue de Longfrie, St Pierre du Bois, Guernsey, GY7 9RZ
Registered Company Number	63622
Registered Charity Number	CH185

Styx Centre LBG

Unaudited Financial Statements for the Year Ended 31 December 2025

Chair's Report

The Community Centre continues to be as busy as ever offering a wide range of activities. We work alongside many charities and community groups to ensure that there is something for everyone to participate in. The full timetable is available in the entrance foyer and can be downloaded on our website at styxcentre.gg so please do take a look – all are welcome to join in!

Regular users will know that the new access road and car parking area in the top portion of the adjoining field is now available, and this is proving a popular choice for ease of entry. As a result, there has been a very welcome and noticeable decrease in traffic in the Rue de Longfrie making the area safer for road users and pedestrians alike. With this in mind, we ask that drivers of larger vehicles use the field area leaving parking area immediately surrounding the centre building for smaller cars and people with reduced mobility.

Work to finish off the landscaping, and, importantly, pedestrian access to the main centre building is progressing. In the meantime, we ask that everyone take care when coming from the field especially if using the slope and suggest that an alternate way through the gate and along the fence in the playground area is a gentler route.

We have more to do to complete the whole project but are very grateful for and heartened by all the support received to help us get to this stage, including Guernsey Tress For Life and volunteers for planting the saplings, donors and all those involved with the work who have gone the extra mile.



Sue Noyon
Chair

Styx Centre LBG

Unaudited Financial Statements for the Year Ended 31 December 2025

Directors' Report

The Directors' present their report together with the unaudited financial statements for the year ended 31 December 2025.

Incorporation

The Company was incorporated on 2 June 2017 as a company limited by guarantee without share capital under The Companies (Guernsey) Law, 2008 as amended.

Every Member of the company undertakes to contribute such amount as may be required (not exceeding £1.00) to the Company's assets if it should be wound up.

The Company is registered in Guernsey under The Charities and Non Profit Organisations (Registration) (Guernsey) Law, 2008.

Principal Activity

The primary objects of the Company are to promote and facilitate high quality inclusive activities which embrace and address the welfare, health, social and recreational needs of the local community.

Dividend

The members of the Company may not benefit from payment of any dividend, bonus or other payment out of the surpluses of the Company. The income and property including surpluses (if any) of the Company whenever and however derived shall be applied solely for or towards the primary objects of the Company.

Directors' Responsibilities Statement

The Directors are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the surplus or deficit for the year. In preparing financial statements, the Directors are required to :

- select suitable accounting policies and then apply them consistently;
- make estimates and judgements that are reasonable and prudent ;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Company. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Styx Centre LBG

Unaudited Financial Statements for the Year Ended 31 December 2025

Directors' Report (continued)

Net Current Liabilities as at Year-end

During the last quarter of the year work commenced on creating additional car parking in the field purchased in 2019. This work was completed by year end and the final progress payments were billed by the contractor in late December. The timing of these billings resulted in current liabilities exceeding current assets by £6,005 as at 31 December 2025. The Company had an informal agreement with the contractor that normal payment terms would not be strictly enforced and that settlement could be made as funds became available. Expected cash inflows in January 2026 enabled all outstanding current liabilities to be settled and satisfactory liquidity to be achieved and subsequently maintained.

Audit Exemption

The Company qualifies as a small company under Regulation 2 of The Companies (Audit Exemption) Regulations, 2008 and has elected to waive the requirement to have its accounts audited.

Whilst no statutory audit will be carried out, the Directors have decided that as a matter of good corporate governance, the accounting records and financial statements will be subject to an independent annual review.

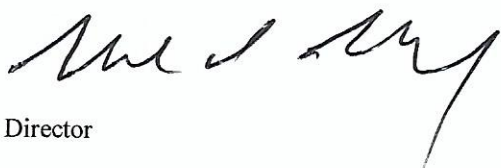
Directors

The Directors who served during the year are listed on page 2.

Management Committee

In 2019 a Management Committee was formally constituted to support the Board, comprising active Members. This Committee is responsible for operational management and day to day oversight of the activities of the Company.

By Order of the Board



Director



Director

Date 27 MAY 2026

Styx Centre LBG

Unaudited Financial Statements for the Year Ended 31 December 2025

Statement of Financial Activities

(Expressed in Pounds Sterling)

	Note	2025	2024
Income		£	£
Room Hire Income	2	59,603	63,263
Car Park Income		2,286	2,175
Rental Income	3	50,102	47,989
Grants & Donations received	4	106,884	15,274
Fundraising Events		-	2,009
Coffee machine sales		1,591	1,782
Total Income		220,466	132,492
Expenditure			
Administration Expenditure			
Staff Costs	5	40,992	37,795
Health Improvement Commission	6	3,849	5,060
Building Improvements & Maintenance	7	24,976	28,254
Field Maintenance and Development costs written off	8	7,004	9,993
Insurance		6,751	6,351
Professional Services		315	-
Utilities		7,932	9,107
Telephone		1,130	856
IT costs		1,050	1,144
Rates		979	954
Caretakers		-	4,711
Janitorial & Catering		4,514	3,318
Rubbish Removal		338	344
Cleaning		17,944	15,648
Coffee machine		2,359	2,111
Office supplies incl. postage		1,392	1,406
Fundraising and Miscellaneous		-	1,061
Depreciation	9	305	2,380
Total Expenditure		121,830	130,493
Surplus for the year		98,636	1,999

The Company has no gains or losses other than the surplus for the year.

Styx Centre LBG

Unaudited Financial Statements for the Year Ended 31 December 2025

Statement of Financial Position

(Expressed in Pounds Sterling)

	Note	2025	2024
		£	£
Tangible Fixed Assets	9		
Field		110,000	110,000
Field Development costs capitalised		202,466	32,777
Premises		40,000	40,000
Playground Equipment		2,436	2,741
		<u>354,902</u>	<u>185,518</u>
Current Assets			
Debtors	10	153	383
Cash at Bank and in Hand	11	<u>16,696</u>	<u>44,646</u>
		16,849	45,029
Creditors: amounts falling due within one year	12	<u>22,854</u>	<u>10,286</u>
Net Current (Liabilities) / Assets		<u>(6,004)</u>	<u>34,743</u>
Creditors: amounts falling due after one year	13	<u>30,000</u>	<u>-</u>
Net Assets		<u>318,898</u>	<u>220,261</u>
Represented by:			
Capital Fund			
Balance brought forward		<u>106,772</u>	<u>106,772</u>
Balance carried forward		<u>106,772</u>	<u>106,772</u>
Retained Earnings			
Balance brought forward		113,489	111,490
Surplus for the year		98,636	1,999
Balance carried forward		<u>212,125</u>	<u>113,489</u>
Total Reserves		<u>318,897</u>	<u>220,261</u>

These Unaudited Financial Statements were independently reviewed by

A. J. Taberna 27/5/26
ANNE JOHN TABERNA

These Unaudited Financial Statements were approved by the Board on

By Order of the Board

[Signature]
Director

27 MAY 2026

[Signature]
Director

Notes to the Unaudited Financial Statements

1 Summary of Significant Accounting Policies

(a) Basis of Preparation

These Unaudited Financial Statements have been prepared on the historical cost basis, accruals basis and in accordance with applicable accounting standards.

These Unaudited Financial Statements are expressed in Pounds Sterling.

(b) Going Concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and thus these Unaudited Financial Statements have been prepared on the going concern basis.

(c) Tangible Fixed Assets

Land -Field

The field is stated at acquisition cost. Certain field development costs are capitalised if deemed to enhance the value of the field. These costs are not depreciated.

Building - Premises

The Styx Centre building is stated at acquisition cost. No depreciation has been charged as in the Director's opinion, the current valuation of the building is significantly in excess of carrying value.

The insurance rebuild cost was confirmed as £4.644 million as at 16 May 2026.

Other Fixed Assets

The following depreciation rates have been applied:

Field development costs capitalised	30 years
Playground equipment	10 years
Fixtures and fittings	5 years
IT equipment	3 years

(d) Room Hire Income, Rental Income, Grants, Donations and Bank Interest

Room hire income and rental income are accounted for on an accruals basis. Grants and donations are accounted for on a cash received basis. Bank interest is accounted for on notification of interest paid or payable by the Bank.

(e) Expenditure

Expenses are accounted for on an accruals basis.

(f) Statement of Cash Flows

The Company qualifies as a 'small company' and as such a statement of cash flows need not be prepared.

	2025	2024
	£	£
2 Room Hire Income	<u>59,603</u>	<u>63,263</u>

Room hire income comprises rental for rooms to third parties for activities and party bookings.

Styx Centre LBG

Unaudited Financial Statements for the Year Ended 31 December 2025

Notes to the Unaudited Financial Statements (continued)

	2025 £	2024 £
3 Rental Income	<u>50,102</u>	<u>47,989</u>
<p>Rental income arises from the letting of various rooms on commercial leases to third parties offering a range of services to the community.</p>		
4 Grants and Donations Received		
Social Investment Fund	50,000	-
St Peters Church	25,000	250
The Bailiwick Trust	10,000	-
St Peters Parish Liberation Day event	-	500
Investec	-	1,003
HTL Charitable Trust	2,500	-
Donations received from Bailiwick Social Prescribing attendees	12,529	13,321
Private donations	6,855	200
	<u>106,884</u>	<u>15,274</u>
5 Staff Costs	<u>40,992</u>	<u>37,795</u>
<p>Staff costs comprise the salary and related employment costs of the on-site centre manager and from 1 July 2024 the caretaker.</p>		
6 Health Improvement Commission	<u>3,849</u>	<u>5,060</u>
<p>With effect from 1 January 2022, the basis of financing the provision of Bailiwick Social Prescribing activities changed. The Health Commission assumed payment of activity providers and received from the Company the excess of attendee donations above the cost of room hire.</p>		
7 Building Improvements & Maintenance	<u>24,976</u>	<u>28,254</u>
<p>A regular review programme is in place to ensure the building is maintained in good order.</p>		
8 Field Maintenance and Development costs written off	<u>7,004</u>	<u>9,993</u>

9 Tangible Fixed Assets

Cost	Field	Field Development Costs capitalised	Building	Playground Equipment	TOTAL
Opening balance at 1 January 2025	110,000	32,777	40,000	11,982	194,759
Additions in 2025	-	169,689	-	-	169,689
Closing balance at 31 December 2025	110,000	202,466	40,000	11,982	364,448
Depreciation					
Opening balance at 1 January 2025	-	-	-	9,241	9,241
Depreciation charge 2025	-	-	-	305	305
Closing balance at 31 December 2025	-	-	-	9,546	9,546
Net Book Value at 31 December 2025	110,000	202,466	40,000	2,436	354,902

On 26 November 2019, the Company entered into conditions of sale to purchase a field adjacent to the Styx Centre building known as 'Le Courtil de Jean Robert' for an agreed purchase price of £110,000. A deposit of £10,000 was paid in accordance with the conditions of sale.

The purchase was completed on 14 December 2021 on payment of the balance of £100,000.

During 2022 the derelict glasshouse was cleared and mains water connected and irrigation installed.

In 2023 an orchard was planted and in 2024 the field entrance was improved.

These costs have been capitalised but not depreciated as they enhance the value of the field.

In October 2025 a car park in the field was started, with completion by year end.

Depreciation will be charged over 30 years starting January 2026 when use commenced.

The Styx Centre building was acquired in 1986 for £40,000 from St Pierre du Bois Church.

	2025 £	2024 £
10 Debtors		
Debtors and other receivables	153	383
11 Cash at Bank and in Hand		
Barclays Bank PLC - Operational Account	16,275	16,393
Barclays Bank PLC - Fundraising Account	195	28,108
Cash in Hand	226	145
	16,696	44,646

Unaudited Financial Statements for the Year Ended 31 December 2025

Notes to the Unaudited Financial Statements (continued)

	2025 £	2024 £
12 Creditors: amounts falling due within one year		
Trade payables and other creditors incl. tenants deposits	<u>22,854</u>	<u>10,286</u>
13 Creditors: amounts falling due after one year		
Loan from Guernsey Psychological Services Ltd	<u>30,000</u>	<u>-</u>

On 6 November 2025 an agreement was entered into whereby Guernsey Psychological Services Ltd (GPSL) lent the Company £30,000 on an interest free and unsecured basis to be repaid over 24 months. The loan is to assist with the funding of an access road and car parking area in the field. As the beneficial owner of GPSL is a director of the Company, the loan is deemed a related party transaction.

14 Taxation

The Company is registered in Guernsey under The Charities and Non-Profit Organisation (Registration) (Guernsey) Law, 2008 and is not subject to taxation.

15 Related Party Transactions

The only related party transaction during the year was as described in note 13 (2024 - £ Nil).

16 Controlling Party

In the opinion of the Directors there is no controlling party as no party has the ability to direct the financial and operating policies of the Company with a view to gaining economic benefit.