

**Citizens Advice Guernsey**

**Directors' Report and  
Unaudited Financial  
Statements**

**Year ended  
31 December 2025**

# Citizens Advice Guernsey

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## Company Information

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<b>Directors</b>	J Dell A Vine D Beattie (resigned 26 February 2026) O Duquemin M Thompson R Breckon (resigned September 2025) S Jehan (appointed September 2025) D Chan A Antill (appointed 12 January 2026) J Scholl (appointed 20 April 2026)
<b>Registered number</b>	44230
<b>Registered office</b>	Citizens Advice Guernsey GROW Hub Les Petits Quartier Vinery Coutanchez St Sampson Guernsey GY2 4GE
<b>Accountants</b>	BDO Limited PO Box 180 2 <sup>nd</sup> Floor Plaza House Admiral Park St Peter Port Guernsey GY1 3LL

# Citizens Advice Guernsey

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# Citizens Advice Guernsey

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## Directors' Report For the Year Ended 31 December 2025

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The directors present their report and the unaudited financial statements for the year ended 31 December 2025.

### Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the unaudited financial statements in accordance with applicable laws and generally accepted accounting practice.

Company law in Guernsey requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing those financial statements the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Principal activity

The principal activity of the company in the year under review was that of a charity for the benefit of the community in the Bailiwick of Guernsey.

### Results

The Statement of Income and Retained Earnings for the year is set out on page 4.

### Directors

The directors who served during the year were:

J Dell  
A Vine  
D Beattie (resigned 26 February 2026)  
O Duquemin  
M Thompson  
R Breckon (resigned September 2025)  
D Chan  
S Jehan (appointed September 2025)

# Citizens Advice Guernsey

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## Directors' Report (continued) For the Year Ended 31 December 2025

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### Going concern

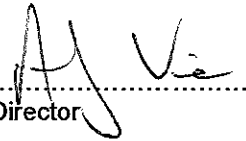
The directors have prepared the financial statements on a going concern basis. The directors consider this to be appropriate as the company has adequate cash reserves and is expected to operate profitably in the future.

### Post balance sheet events

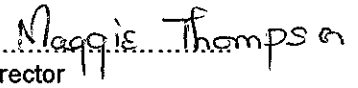
There have been no significant events affecting the Company since the year end.

### Approval

This report was approved by the Board of Directors and signed on their behalf by:

  
.....  
Director

Date: 18/5/26

  
.....  
Director

Date: 18.5.26

## Citizens Advice Guernsey

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### Chartered Accountants' Report to the Board of the Directors on the Unaudited Financial Statements of Citizens Advice Guernsey

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In order to assist you to fulfil your duties under the Companies (Guernsey) Law, 2008, we have prepared for your approval the financial statements of Citizens Advice Guernsey ("the Company") for the year ended 31 December 2025 which comprises of the Statement of Income and Retained Earnings, the Balance Sheet and related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales ("ICAEW"), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Citizens Advice Guernsey, as a body, in accordance with the terms of our engagement letter dated 14 April 2025. Our work has been undertaken solely to prepare for your approval the accounts of Citizens Advice Guernsey and state those matters that we have agreed to state to the board of directors of Citizens Advice Guernsey, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Citizens Advice Guernsey and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Citizens Advice Guernsey has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Citizens Advice Guernsey. You consider that Citizens Advice Guernsey is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Citizens Advice Guernsey. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*BDO limited*

BDO Limited  
Plaza House  
Admiral Park  
St Peter Port  
Guernsey

Date: *15/5/2006*

## Citizens Advice Guernsey

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### Statement of Income and Retained Earnings For the Year Ended 31 December 2025

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	Page	2025 £	2024 £
Turnover		325,819	264,983
Administrative expenses	11	(248,179)	(258,611)
<b>Operating profit</b>		<b>77,640</b>	<b>6,372</b>
Interest receivable and similar income	11	3,598	3,897
<b>Profit before tax</b>		<b>81,238</b>	<b>10,269</b>
Taxation		-	-
Profit for the year		81,238	10,269
Retained earnings at the beginning of the year		128,295	118,026
<b>Retained earnings at the end of the year</b>		<b>209,533</b>	<b>128,295</b>

The notes on pages 6 to 9 form part of these financial statements.

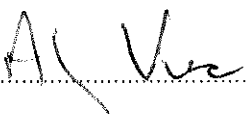
## Citizens Advice Guernsey

### Statement of Financial Position As at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	5	4,628	11,422
Current assets			
Debtors: amounts falling due within one year	6	1,100	1,006
Cash at bank and in hand		214,980	161,044
		216,080	162,050
Creditors: amounts falling due within one year	7	(11,175)	(45,177)
Net current assets		204,905	116,873
Net assets		209,533	128,295
Capital and reserves			
Retained Earnings		209,533	128,295

The directors consider the company is entitled to exemption from audit under section 256 of the Companies (Guernsey) Law, 2008 and members have not required the Company to obtain an audit for the year in question in accordance with section 256(3) of the Companies (Guernsey) Law, 2008.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:



.....  
Director

Date ..... 18/5/26 .....

The notes on pages 6 to 9 form part of these financial statements

# Citizens Advice Guernsey

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## Notes to the Financial Statements For the Year Ended 31 December 2025

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### 1. General information

Citizens Advice Guernsey is a private company incorporated in Guernsey and limited by guarantee. Its registered number is 44230 and its registered address is GROW Hub, Petits Quartiers Vinery, Coutanchez, St Sampson, GY2 4GE.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies (Guernsey) Law, 2008.

The following principal accounting policies have been consistently applied:

#### 2.2 Going concern

The directors have prepared the financial statements on a going concern basis. The directors consider this to be appropriate as the company has adequate cash reserves and is expected to operate profitably in the future.

#### 2.3 Turnover

The company's income includes the value of donations, grants, bank interest and amounts raised from fundraising during the year. Other than donations not earmarked for a specific purpose and amounts raised from fundraising (both of which are accounted for on a receipts basis), income is accounted for on an accruals basis. Grants relating to future periods and donations earmarked for a specific future purpose are recognised in creditors as deferred income.

#### 2.4 Interest income

Interest income is recognised in the profit and loss using the effective interest method.

#### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

## Citizens Advice Guernsey

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### Notes to the Financial Statements For the Year Ended 31 December 2025

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#### 2. Accounting policies (continued)

##### 2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Other equipment	20%
Computer equipment	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

##### 2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

##### 2.7 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and trade and other creditors.

Debt instruments (other than those wholly repayable or receivable within one year), including other accounts receivable and payable, are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable in one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received.

##### 2.8 Leasing

Rentals payable under operating leases are recognised on a straight-line basis over the period of the lease. Where lease incentives are received to enter into operating leases, such incentives are recognised as a liability.

The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis over the period of the lease.

#### 3. Employees and directors

The average number of employees (excluding unpaid directors) during the year was 5 (2024 – 6).

#### 4. Taxation

There is no tax charge for the year.

The company is a Guernsey registered charity under The Charities and non Profit Organisations (Registration) (Guernsey) Law, 2008 consequently the company is exempt from Income Tax under section 40 (k) of the Income Tax (Guernsey) Law, 1975.

## Citizens Advice Guernsey

### Notes to the Financial Statements For the Year Ended 31 December 2025

#### 5. Tangible fixed assets

	Other equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2025 and 31 December 2025	3,895	31,342	35,237
Depreciation			
At 1 January 2025	2,573	21,242	23,815
Charge for the year on owned assets	779	6,015	6,794
At 31 December 2025	3,352	27,257	30,609
Net book value			
At 31 December 2025	543	4,085	4,628
At 31 December 2024	1,322	10,100	11,422

#### 6. Debtors: Amounts falling due within one year

	2025 £	2024 £
Other debtors	1,100	1,006
	1,100	1,006

#### 7. Creditors: Amounts falling due within one year

	2025 £	2024 £
Social security and other taxes	9,185	10,179
Accruals and deferred income	1,990	34,998
	11,175	45,177

## Citizens Advice Guernsey

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### Notes to the Financial Statements For the Year Ended 31 December 2025

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#### 8. Reserves

The company contained a premises replacement reserve of £Nil (2024: £97,532) which was considered to be a prudent allowance for the costs of moving the premises to another location when the Bridge Avenue lease expired. On completion of the relocation to the GROW Hub in January 2025, the premises replacement reserve was replaced in the management accounts by a contingency reserve of £101,000 (2024: £Nil). This is considered to be a prudent estimate of the future financial obligations of the company if it ceases business.

#### 9. Financial commitments

The company entered into a licence agreement with GROW Limited from 1 January 2025 for the sum of £31,000 per annum.

	2025 £	2024 £
Licence agreement or operating lease payments due:		
Within one year	31,000	31,000
After more than one year	124,000	124,000
	<hr/> 155,000	<hr/> 155,000

#### 10. Related party disclosures

There were no material related party transactions, as defined by FRS102 (Section 1A), during the year ended 31 December 2025.

#### 11. Limited by Guarantee

The company is limited by guarantee and does not have a share capital. The company's Memorandum of Association states that every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while they are a member or within a period of a year after they cease to be a member.

#### 12. Post balance sheet event

There have been no significant events affecting the Company since the year end.