

St. John Guernsey LBG

(Registration Number: CMP55259)



**Financial statements
for the year ended 31 December 2023**

St. John Guernsey LBG
Financial Statements
for the year ended 31 December 2023

Table of contents	Page
General information	3
Mission Statement for St John	4
Board members' report	5-7
Independent auditors' report	8-10
Statement of comprehensive income and retained surplus	11
Statement of financial position	12
Statement of changes in equity	13
Statement of cash flows	14
Accounting policies and explanatory notes to the financial statements	15-21

Approval of financial statements

These financial statements were approved by the board members & authorised for issue on 29 August 2024.

St. John Guernsey LBG
Financial Statements
for the year ended 31 December 2023

General information

Country of incorporation	Guernsey
Reporting currency	Pound Sterling
Registered office	The Commandery of St John Bailiwick Office Rohais St Peter Port Guernsey GY1 1YN
Company Registration Number	CMP55259
Charity Registration Number	CH121
Banker	The Royal Bank of Scotland International Limited Trading as NatWest International Royal Bank Place 1 Gategny Esplanade St Peter Port Guernsey GY1 4BQ
Independent Auditor	Grant Thornton Limited Chartered Accountants St James Place St James Street St Peter Port Guernsey GY1 2NZ

St. John Guernsey LBG
Financial Statements
for the year ended 31 December 2023

MISSION STATEMENT FOR ST. JOHN

IN SERVICE OF MANKIND

St. John, a foundation of the Order of St John, is the UK's leading authority on First Aid.

We offer First Aid training to individuals, groups, employers and our own members, which meets the highest standards of relevance, quality and medical best practice, using the most advanced teaching techniques.

We take pride in our commitment to care for people of all ages and in all communities at work, at leisure, at school and in the home.

Our trained and equipped uniformed volunteers attend public events to save lives and to reduce the effects of injury and trauma by the efficient practice of First Aid.

As an organisation we identify the changing needs of the communities in which we work and are able to respond quickly, effectively and with innovation to these needs through the provision of caring support services.

We offer a structured, nation-wide network for people to give practical service and care to their communities as volunteers.

We seek to attract young members whom we train in First Aid and help to develop themselves as responsible and caring citizens.

We are the leading providers of authoritative information on First Aid and related health issues. We take seriously our duty to impart the information we have available through regular, effective and focused awareness campaigns.

St. John Guernsey LBG
Financial Statements
for the year ended 31 December 2023

BOARD MEMBERS' REPORT

Financial Statements

The board members of St. John Guernsey LBG present their Report together with the financial statements of the organisation for the year ended 31 December 2023.

Directors' responsibilities

The directors are required by The Companies (Guernsey) Law, 2008 to prepare financial statements for each financial period which will give a true and fair view of the state of affairs of the Company and the surplus or deficit of the Company for that period. In preparing these financial statements the directors are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- (d) State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements have been properly prepared in accordance with The Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

In accordance with Section 249 of The Companies (Guernsey) Law, 2008, each of the directors holding office at the date of signing of this report confirms that:

- (a) So far as each director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- (b) Each director has taken all the steps he or she ought to have taken as a director to make himself or herself aware of any relevant audit information and to establish that the company's auditor is aware of the information.

Main business activities

The organisation is a registered charity to encourage the cohesion within Guernsey of all aspects of the work of the Order of St. John, the spirit of common purpose and co-operation of and among the members of the Order, the members of St. John, and the others involved in the work of the Order who are resident in the Bailiwick of Guernsey; and to enable the Order to comply with the statutory requirements governing its work within Guernsey, and to ensure the good government and management of its affairs within the Bailiwick. There has been no change in the main business activities of the organisation over the reporting period.

St. John Guernsey LBG
Financial Statements
for the year ended 31 December 2023

BOARD MEMBERS' REPORT (continued)

Directors

The following persons were board members of St. John Guernsey LBG during or since the end of the financial year:

Nicola Hoyland-Birch (Chairperson) (Appointed 31 January 2023)

Mark Mapp

Marc Farror

Judith Moore (Secretary)

Heather Langlois

Helen Deane (Treasurer) (Appointed 26 April 2023)

John Hollis (Resigned 1 January 2023)

David Hodgets (Resigned 24 January 2023)

Results for the year

The organisation's revenue which is mainly from donations, first aid services, training and rentals, decreased by 3.7% to £282,724 (2022:£293,732) during the financial year and the deficit (excluding exceptional items) decreased by 70.5% to £78,034 (2022:£264,288). The net cash flow used by operating activities increased by 57.4% which was funded by withdrawals from investments. The organisation's net assets decreased by 99.1% to £31,445 (2022:£3,510,799).

2023 saw significant change for the St John Guernsey Charity by way of service delivery. Due to the increasing demands on the third sector and the shortage of funding available for over 600 charities in Guernsey, the St John Guernsey Charity undertook a review of each of its services and identified which areas are key parts to the organisation's mission. The charity determined that it would continue delivering five key services to the local community including Public Event First Aid, First Aid in Schools, Youth Programme, Training Services, and the Community Library. Our mission, through these five services, is to deliver first aid treatment, education and training to our community, ensuring everyone has the skills to save a life. We know that community first aid saves lives, so we want to ensure everyone gets the help they need, when they need it. From responding as highly qualified volunteer first aiders, to enabling safer workplaces and more resilient communities through education, to training the next generation of healthcare professionals, business leaders and decision makers, we aim to put people first, serve each other inclusively, without judgement and live our values every day.

Restructuring Costs

The land and buildings were transferred to St John Property LBG on 14 March 2023 at a value of £1. At the date of the transfer, the carrying amount of the property was £3,062,749. The rationale for the transfer was to give the property, which is St John Guernsey's most valuable asset, the protection of the corporate veil by placing it in a special purpose company which has limited liability. The property transfer did not affect the solvency of the Charity as it is still receiving all the rental income and continues to pay for all property related expenses.

On 1 October 2023 the Marine Ambulance (FCIII) was transferred back to St John Ambulance and Rescue Services who operates it as part of the emergency response services. They are also responsible for the maintenance and the clinical governance around its operations. All donations received and funds ringfenced for it, were also transferred.

St. John Guernsey LBG
Financial Statements
for the year ended 31 December 2023

BOARD MEMBERS' REPORT (continued)

Significant changes in the state of affairs

The only significant changes in the state of affairs of the organisation during the financial year or since the end of the financial year, related to the service delivery as described above and the transfer of Training Services from St John Commercial Services Ltd to St John Guernsey LBG in November 2023.

Going concern

The directors noted that the investments and cash reduced and the company had losses for the past two years, mainly as a result of reduction in income from donations. A strategic planning session was held in November 2023 for all the St John boards to consider actions required to ensure sustainability of the Charity through targeted fundraising and restructure of service lines. The proposals from that session, some of which are mentioned above, were implemented. After making enquiries with management and review of its forecasts, the Directors consider that the Company has adequate resources to meet its business needs for now and it is therefore appropriate to adopt the going concern basis in preparing the financial statements. The directors are closely monitoring the cashflow and fundraising activities and its possible future impact on the Company, but believe that the Going Concern assumption is still applicable.

Dividends

There were no dividends paid in the current year (2022:Nil).

Constitutional position

The Company is a company limited by guarantee, registered in Guernsey (number CMP55259) on 20 June 2012. The Company is also registered as a Charity (number CH121). It was formed to take over the assets and operations of St John Council for the Bailiwick of Guernsey on 1 July 2012. This followed the creation of a separate Commandery for the Bailiwick. The Company is a 100% subsidiary of the Commandery of the Bailiwick of Guernsey of the Most Venerable Order of the Hospital of St John of Jerusalem, a company limited by guarantee and registered in Guernsey.

Re-appointment of auditors

Grant Thornton Limited Channel Islands will be re-appointed as the auditors for the following financial year.

Events arising since the end of the reporting period

As St John Commercial Services Ltd (SJCS) was dormant since 1 December 2023, an application for voluntary strike off was submitted to the Registry on 15 March 2024 and the company was dissolved on 15 May 2024. This followed the closure of the Healthcare Shop in February 2023 and the subsequent transfer of Training Services from SJCS to St John Guernsey LBG on 30 November 2023. The transfer of Training Services was finalised on 31 January 2024 when the SJCS bank accounts were closed. The net asset value of Training Services transferred was £6,563.

There were no other events subsequent to year end that would materially affect the presentation of the financial statements.

Independent auditor's report to the members of St. John Guernsey LBG

Opinion

We have audited the financial statements of St. John Guernsey LBG (the 'Company') which comprise the Statement of Comprehensive Income and Retained Surplus, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows and Accounting Policies and notes to the financial statements.

In our opinion, the accompanying financial statements:

- give a true and fair view of the financial position of the Company as at 31 December 2023, and of its financial performance and its cashflows for the year then ended;
- are in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', Section 1A 'Small Entities' (FRS 102 Section 1A) ; and
- comply with The Companies (Guernsey) Law, 2008.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Guernsey, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

The directors are responsible for the preparation of the financial statements which give a true and fair view in accordance with FRS 102, Section 1A, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the members of St. John Guernsey LBG (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with section 262 of the Companies (Guernsey) Law, 2008. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Independent auditor's report to the members of St. John Guernsey LBG (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies (Guernsey) Law, 2008 requires us to report to you if, in our opinion:

- proper accounting records have not been kept by the Company; or
- the Company's financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations, which to the best of our knowledge and belief, are necessary for the purposes of our audit.

DocuSigned by:


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Grant Thornton Limited

Chartered Accountants

St Peter Port, Guernsey

Date: 30 August 2024

St. John Guernsey LBG

**Statement of comprehensive income and retained surplus
for the year ended 31 December 2023**

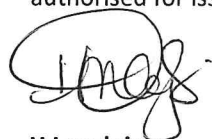
	Notes	2023 £	2022 £
Revenue			
Donations and fundraising		43,702	60,778
First aid services and subscriptions		71,743	69,934
Training		14,904	-
Rental Income		149,025	160,112
Other income	8	3,350	2,908
		<u>282,724</u>	<u>293,732</u>
Operating expenses			
Advertising & marketing		(9,658)	(23,446)
Bank charges		(878)	(728)
Computer expenses		(8,309)	(6,999)
Consumables & cleaning		(3,347)	(8,670)
Depreciation and amortisation	3	(27,345)	(65,242)
Fundraising Expenditure		(30,765)	(38,911)
Insurance		(14,057)	(9,006)
Office expenses		(5,811)	(6,347)
Volunteers Expenditure		(7,987)	(27,145)
Postage		(94)	(183)
Professional & legal fees		(9,734)	(110,510)
Salaries & wages		(226,677)	(182,570)
Property maintenance		(5,790)	(23,031)
Vehicle Expenditure		(4,604)	(6,296)
Telephone & internet		(2,426)	(2,722)
Staff training		(748)	(3,489)
Travel costs		(277)	(2,989)
Utilities		(2,251)	(1,886)
Other expenses		-	(38,450)
		<u>(360,758)</u>	<u>(558,620)</u>
Deficit for the year excluding restructuring costs		(78,034)	(264,888)
Restructuring costs:			
Intercompany receivable write off	2	-	(85,584)
Loss on transfer of property	2	(3,062,749)	-
Loss on transfer of marine ambulance	2	(140,141)	-
FCIII donations prior years transferred to SJARS	2	(198,430)	-
Deficit for the year		<u>(3,479,354)</u>	<u>(350,472)</u>
Retained surplus at start of year		<u>3,510,799</u>	<u>3,861,273</u>
Retained surplus at end of year		<u><u>31,445</u></u>	<u><u>3,510,799</u></u>

The notes on pages 15 to 21 form an integral part of these financial statements.

St. John Guernsey LBG
Statement of financial position
at 31 December 2023

	Notes	2023 £	2022 £
ASSETS			
Non-current assets			
Property, plant & equipment	3	24,452	3,311,720
Intangible assets	3	15,654	-
Investments	4	-	239,243
		<u>40,106</u>	<u>3,550,963</u>
Current assets			
Trade and other receivables	5	28,120	22,486
Cash and cash equivalents	6	120,142	135,151
		<u>148,262</u>	<u>157,637</u>
Total assets		<u>188,368</u>	<u>3,708,600</u>
EQUITY & LIABILITIES			
Equity			
Retained surplus		31,445	3,510,799
		<u>31,445</u>	<u>3,510,799</u>
Current liabilities			
Trade payables	7	156,923	197,801
Total liabilities		<u>156,923</u>	<u>197,801</u>
Total equity & liabilities		<u>188,368</u>	<u>3,708,600</u>

The financial statements on pages 11 to 21 are prepared in accordance with Financial Reporting Standard 102; "The Financial Reporting Standards applicable in the United Kingdom and The Republic of Ireland" and were approved and authorised for issue by the Board of Directors on29 August..... 2024 and signed on its behalf by:



H Langlois



M Mapp

The notes on pages 15 to 21 form an integral part of these financial statements.

St. John Guernsey LBG

**Statement of changes in equity
for the year ended 31 December 2023**

	Retained Surplus	Total
	£	£
At 01 January 2022	3,861,273	3,861,273
Deficit for the year	(350,472)	(350,472)
At 31 December 2022	3,510,801	3,510,801
Deficit for the year	(3,479,356)	(3,479,356)
At 31 December 2023	31,445	31,445

The notes on pages 15 to 21 form an integral part of these financial statements.

St. John Guernsey LBG
Statement of cash flows
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Deficit for the year		(3,479,354)	(350,472)
- Interest received	8	(2,957)	-
- Dividends received	8	(393)	(2,908)
<i>Adjustments for non-cash income and expenses:</i>			
- Depreciation	3	27,345	65,242
- Prior year adjustments		-	(2)
<i>Cash flow included in investing activities:</i>			
- Loss on sale/transfer of assets	9	3,202,890	-
<i>Changes in operating assets and liabilities:</i>			
- (Increase)/Decrease in trade and other receivables		(5,634)	19,503
- (Decrease)/Increase in trade and other payables		(40,878)	78,656
<i>Net cash used in operating activities</i>		<u>(298,981)</u>	<u>(189,981)</u>
Cash flows from investing activities			
Proceeds from sale of property, plant & equipment		62,988	-
Purchases of property, plant & equipment	3	(21,609)	(3,887)
Net sales of investments		239,243	125,380
Interest received	8	2,957	-
Dividends received	8	393	2,908
<i>Net cash generated from investing activities</i>		<u>283,972</u>	<u>124,401</u>
Cash flows from financing activities			
		-	-
Net decrease in cash and cash equivalents		(15,009)	(65,580)
Cash and cash equivalents at beginning of year		<u>135,151</u>	<u>200,731</u>
Cash and cash equivalents at end of year	6	<u><u>120,142</u></u>	<u><u>135,151</u></u>

The notes on pages 15 to 21 form an integral part of these financial statements.

St. John Guernsey LBG

Accounting policies & explanatory notes to the financial statements for the year ended 31 December 2023

1. Basis of preparation and accounting policies

The financial statements give a true and fair view, have been prepared in compliance with the United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ("FRS 102"), Section 1A 'Small Entities', and are in compliance with The Companies (Guernsey) Law, 2008. The financial statements are prepared under the historical cost convention, as modified by the revaluation of investments measured at fair value as stated below. The presentation and functional currency is Sterling ("£").

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents the amounts receivable for rentals, donations, fund-raising activities and training services provided in the normal course of business, net of discounts, returns, and rebates.

Income tax

The Company is a member of the Association of Guernsey Charities and has registered with the Director of Income Tax under the Charities and Non-Profit Organisations Registration (Guernsey) Law, 2008 as a wholly charitable organisation. It is entitled to exemption from Guernsey Income Tax under Section 40 of the Income (Guernsey) Law, 1975. No provision for taxation is therefore included in these financial statements.

Property, plant and equipment

impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following rates are used for the depreciation of other property, plant and equipment:

Land & buildings	2.0%
First Aid Equipment	20.0%
Office Equipment	20.0%
Medical & Marine Equipment	20.0%
Marine Ambulance	20.0%
Motor vehicles	14.0%

Freehold land and properties were revalued on 21 August 2021 by Watts Property Consultants Limited, who are Registered Valuers regulated by the Royal Institution of Chartered Surveyors. The Revaluation has been taken to the book cost and accumulated depreciation and accumulated impairment losses have not been adjusted. No depreciation has been charged on freehold land. Some of the freehold land and properties are used by the Company and some are held to earn rental income. As per FRS102 Section 16.4, mixed use property is to be accounted for as property, plant and equipment. On 14 March 2023 the property was transferred to St John Property LBG for a value of £1.

The marine ambulance was surveyed on 17 March 2021 by Lovell Yachts who are Members of the Association of Brokers and Yacht Agents. The revaluation has been taken to the book cost of the asset. On 1 October 2023 the Marine Ambulance (FCIII) was transferred back to St John Ambulance and Rescue Services who operates it as part of the emergency response services.

If there is an indication that there has been a significant change in the depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised accordingly to reflect the new expectations.

Accounting policies & explanatory notes to the financial statements for the year ended 31 December 2023 (continued)

Impairment of assets

At each reporting date, the organisation assesses whether there is any indication that any asset may be impaired. If there is an indication of possible impairment, the recoverable amount of the affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Similarly, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less costs to complete and sell. If an item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the organisation. All other leases are classified as operating leases.

Rights to assets held under finance leases are recognised as assets of the organisation at the fair value of the leased property (or, if lower, the present value of the minimum lease payments) at the commencement of the lease. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and the reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are deducted in measuring profit or loss. Assets held under finance leases are included in property, plant and equipment, and depreciated and assessed for impairment losses in the same way as owned assets.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the term of the appropriate lease.

Trade and other receivables

Most sales are made on the basis of normal credit terms and the receivables do not bear interest. Where credit is extended beyond normal credit terms, receivables are measured at amortised cost using the effective interest method. At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in profit or loss.

Trade payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest.

St. John Guernsey LBG

Accounting policies & explanatory notes to the financial statements for the year ended 31 December 2023 (continued)

Provisions and contingencies

Provisions are recognised when the organisation has an obligation at the reporting date as a result of a past event; it is probable that the organisation will be required to transfer economic benefits in settlement; and the amount of the obligation can be estimated reliably. Provisions are not recognised for future operating losses. Contingent assets and contingent liabilities are not recognised.

Investments

All investments have been designated as financial assets "at fair value through the profit or loss". Investments are initially recognised on the date of purchase at fair value, being the value of the consideration given excluding transaction costs associated with the investment. After initial recognition, investments are measured at fair value which pertains to the quoted/observable prices, with unrealised gains and losses on investments recognised in the Income Statement.

Foreign Exchange

Transactions denominated in foreign currencies are translated into Sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the exchange rate ruling at the yearend date. Gains and losses arising from foreign exchange translations are dealt with in the Income Statement.

Accounting Estimates & Judgements

The Company's accounting policies are determined by the Board. The application of these policies requires estimations and assumptions to be made on the applicability of policies to particular situations. Estimations and judgements are continually re-evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The critical judgement required when preparing the Company's financial statements is considered to be:

Useful life of property, plant and equipment - the Board's estimation of the remaining useful life of the Company's property, plant and equipment and the consequential effect on the annual depreciation charge may have a material impact on the reported result for any financial year.

Cash and Cash equivalents

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of changes in value.

Going Concern

The directors noted that the investments and cash reduced and the company had losses for the past two years, mainly as a result of reduction in income from donations. A strategic planning session was held in November 2023 for all the St John boards to consider actions required to ensure sustainability of the Charity through targeted fundraising and restructure of service lines. The proposals from that session, some of which are mentioned in the directors' report, were implemented. After making enquiries with management and review of its forecasts, the Directors consider that the Company has adequate resources to meet its business needs for now and it is therefore appropriate to adopt the going concern basis in preparing the financial statements. The directors are closely monitoring the cashflow and fundraising activities and its possible future impact on the Company, but believe that the Going Concern assumption is still applicable.

Accounting policies & explanatory notes to the financial statements for the year ended 31 December 2023 (continued)

2. Restructuring Costs

Property transfer

As per approval obtained from St John UK, the land and buildings were transferred to St John Property LBG on 14 March 2023 at a value of £1. The property has previously been revalued and the remaining revaluation surplus of £2,098,720 was transferred to Retained Earnings. At the date of the transfer, the carrying amount of the property was £3,062,750.

The rationale for the transfer was to give the property, which is St John in Guernsey's most valuable asset, the protection of the corporate veil by placing it in a special purpose company which has limited liability. The property transfer did not affect the solvency of the Charity as it is still receiving all the rental income and continues to pay for all property related expenses.

Marine Ambulance FCIII transfer

On 1 October 2023 the Marine Ambulance (FCIII) was transferred back to St John Ambulance and Rescue Services who operates it as part of the emergency response services. They are also responsible for its maintenance and the clinical governance around its operations. The net book value of the ambulance was £201,336 at that date and it was transferred at £61,195 resulting in a loss of £140,141 on the transfer.

FCIII donations transferred to St John Ambulance & Rescue Service (SJARS)

As mentioned above the Marine Ambulance was transferred back to SJARS in 2023. Donations of £198,430 received in prior years, which were ringfenced for the FCIII, were also transferred to SJARS. The donations in prior years were disclosed as part of revenue.

Intercompany Receivable written off

Due to the closure of the St John Healthcare Shop in February 2023, the £85,584 intercompany receivable for 2022 rentals and cost recoveries was deemed not recoverable. At the St John Commandery board meeting of 17 August 2023 the write off of all intercompany amounts owing by St John Commercial Healthcare Shop was approved.

3. Property, plant & equipment

Tangible Assets

Cost	At	Additions	Impairment & Disposals	At
	1 January 2023			31 December 2023
	£	£	£	£
Land & buildings	3,278,193	-	(3,278,193)	-
First Aid Equipment	25,390	338	-	25,728
Office Equipment	83,593	4,312	(2,065)	85,840
Medical & Marine Equipment	16,162	-	(16,162)	-
Marine Ambulance	225,001	-	(225,001)	-
Motor vehicles	311,151	-	-	311,151
Total	3,939,490	4,650	(3,521,421)	422,719

St. John Guernsey LBG

**Accounting policies & explanatory notes to the financial statements
for the year ended 31 December 2023 (continued)**

3. Property, plant & equipment (continued)

	At 1 January 2023	Depreciation	Impairment & Disposals	At 31 December 2023
	£	£	£	£
Land & buildings	212,027	3,415	(215,442)	-
First Aid Equipment	25,390	34	-	25,424
Office Equipment	80,181	841	(274)	80,748
Medical & Marine Equipment	6,465	2,424	(8,889)	-
Marine Ambulance	22,500	8,438	(30,938)	-
Motor vehicles	281,207	10,888	-	292,095
Total	627,770	26,040	(255,543)	398,267
Carrying amount	3,311,720			24,452

Intangible Assets

	At 1 January 2023	Additions	Impairment & Disposals	At 31 December 2023
Website Development cost	-	16,959	-	16,959
Accumulated Amortisation	At 1 January 2023	Depreciation	Impairment & Disposals	At 31 December 2023
Website Development cost	-	1,305	-	1,305
Carrying amount	-			15,654

Training Services was transferred from St John Commercial Services Ltd to St John Guernsey LBG effective from 1 December 2023 in terms of a Business Transfer Agreement. The capitalised training website development costs was transferred at book value. The website development cost is amortised over a period of 3 years, of which there is one year remaining.

4. Investments

	2023	2022
	£	£
Investments	-	239,243
Opening balance	239,243	364,623
Disposals	(293,662)	(277,672)
Additions	55,213	190,746
Realised Losses	(794)	(21,906)
Unrealised losses	-	(16,548)
	-	239,243

In August 2023 the board approved withdrawal of the funds in the investment portfolio due to poor performance by the fund managers. The funds were placed in a notice deposit account to earn interest. An amount of £198,430 which was ringfenced for the FCIII Marine Ambulance in prior years, was transferred to St John Ambulance & Rescue Services when the vessel was transferred back to them.

**Accounting policies & explanatory notes to the financial statements
for the year ended 31 December 2023 (continued)**

5. Trade and other receivables

	2023	2022
	£	£
Trade debtors	28,016	22,486
Prepayments	103	-
Other debtors	1	-
	<u>28,120</u>	<u>22,486</u>

6. Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	809	453
Cash at bank	119,333	134,698
	<u>120,142</u>	<u>135,151</u>

7. Trade and other payables

	2023	2022
	£	£
Trade creditors	105,408	188,304
Accrued expenses	17,190	9,497
Deferred Income	34,325	-
	<u>156,923</u>	<u>197,801</u>

8. Other income

	2023	2022
	£	£
Dividends received	393	2,908
Interest received	2,957	-
	<u>3,350</u>	<u>2,908</u>

St. John Guernsey LBG

Accounting policies & explanatory notes to the financial statements for the year ended 31 December 2023 (continued)

9. Related party transactions

	2023	2022
	£	£
Amounts owed by related parties included in Trade Receivables:		
-The Commandery of the Bailiwick of Guernsey of the Most Venerable Order of the Hospital of St John of Jerusalem donations/refunds	220	2,191
-St John Property Ltd refund of costs and proceeds from property transfer receivable	12,745	-
-St John Commercial Services Ltd - Training Services cost recoveries and management fees receivable	2,834	14,781
	<u>15,799</u>	<u>16,972</u>
Amounts owed to related parties included in Trade Creditors:		
-St John Ambulance and Rescue Services overheads /expenses	82,920	152,187
-St John Commercial Services Ltd - Training Services transfer	498	
-St John Commercial Services Ltd - Healthcare Shop goods purchased	-	30
	<u>83,418</u>	<u>152,217</u>
Income received from related parties:		
-St John Ambulance and Rescue Services rental income	135,500	100,700
-St John Commercial Services Ltd - Healthcare Shop rental income	-	54,002
-St John Commercial Services Ltd - Training Services management fee	26,026	-
-The Commandery of the Bailiwick of Guernsey of the Most Venerable Order of the Hospital of St John of Jerusalem donations	5,450	-
	<u>166,976</u>	<u>154,702</u>
Expenses related parties:		
-St John Commercial Services Ltd - Healthcare Shop debt write off		85,584
-St John Property Ltd loss on transfer of property	3,062,749	
-St John Ambulance and Rescue Services loss transfer of FCIII	140,141	
Total loss on transfer of assets	<u>3,202,890</u>	
-St John Ambulance and Rescue Services transfer FCIII donations	198,430	
	<u>3,401,320</u>	<u>85,584</u>

10. Ultimate Controlling Party

The controlling party is The Commandery of the Bailiwick of Guernsey of the Most Venerable Order of the Hospital of St John of Jerusalem, a company limited by guarantee and registered in Guernsey.

11. Events after the end of the reporting period

As the St John Commercial Services Ltd (SJCS) company was dormant since 1 December 2023, an application for voluntary strike off was submitted to the Registry on 15 March 2024 and that company was dissolved on 15 May 2024. This followed the closure of the Healthcare Shop in February 2023 and the subsequent transfer of Training Services from SJCS to St John Guernsey LBG on 30 November 2023. The transfer of Training Services was finalised on 31 January 2024 when the SJCS bank accounts were closed. The net asset value of Training Services transferred was £6,563.