

THE FOUNDATIONS (GUERNSEY) LAW, 2012

CHARTER

OF

THE GUERNSEY AIR DISPLAY FOUNDATION

a Guernsey Foundation

Registration number: 113

Registered in Guernsey on 2 July 2020

THE FOUNDATIONS (GUERNSEY) LAW, 2012 (the Law)

CHARTER

OF

THE GUERNSEY AIR DISPLAY FOUNDATION

(the Foundation)

1. INTERPRETATION

Words and expressions contained in this Charter are as defined herein and where no definitions are given have the same meanings and interpretations as in the Law.

2. THE LAW

The name of the Foundation is: The Guernsey Air Display Foundation.

3. PURPOSE

3.1 The purpose of the Foundation is set out in the Schedule hereto (the **Purpose**)

3.2 The Council may amend revoke or vary the Purpose in whole or in part.

4. CAPITAL ENDOWMENT

4.1 The initial capital of the Foundation endowed by the Founder is £1.00.

4.2 From time to time after its establishment the Foundation may accept additional property from any person or from any source.

5. TERM

The Foundation shall be of unlimited duration.

6. COUNCIL

6.1 The Council may comprise a sole Councillor.

6.2 The First Councillor(s) are:

Barry Neal	of	Badgers Barn
		Withacott
		Langtree
		Torrington
		England EX38 8NL

Natalie Davidson	of	'Ariel' Route de Cobo Castel Guernsey GY5 7UH
Harry Dick-Cleland	of	Cleland & Co Ltd 1 st Floor Harbour Court Les Amballes St Peter Port Guernsey GY1 1WU
Gary Elson	of	La Roda Farm Rue de l'Eglise St. Saviour Guernsey GY7 9TB

7. GUARDIAN

7.1 The Foundation is established with a Guardian

The Original Guardian is:

Russell Clark	of	Le Hurel House Le Vallon St Martin Guernsey GY4 6DQ
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8. AMENDMENTS

- 8.1 Any provision of this Charter including the Purpose may be varied amended to or deleted by the Council.
- 8.2 Any such variation amendment addition or deletion shall take effect upon notification to the Registrar.

The Rules of the Foundation (as may be subsequently varied or amended) are those dated on even date herewith and signed by the Founder.

DECLARATION

The Founder by signing this Charter or by procuring the signing of this Charter by the Resident Agent declares that he wishes the Councillors to comply with the terms of this Charter.



Mr Alan Brunger
(the Founder)

SCHEDULE

The Purpose

1. To organise the annual Guernsey Battle of Britain Air Display (the "Air Display") on behalf of the Guernsey Branch of the Royal Air Forces Association (RAFA) and to secure and expend the funds to stage the Air Display including engaging in fundraising activities of all kinds.
2. To buy lease or otherwise acquire and deal with any property real or personal and any rights or privileges of any kind over or in respect of any property real or personal and to improve manage develop construct repair sell lease mortgage charge surrender or dispose of or otherwise deal with all or any part of such property and any and all rights of the Foundation.
3. To borrow and raise money in such manner as the Councillors shall think fit and secure the repayment of any money borrowed raised or owing by mortgage charge lien or other security on the Foundation's property and assets.
4. To invest and deal with the funds of the Foundation not immediately required for the attainment of the Air Display in or upon such investments securities or property as may be thought fit.
5. To lend and advance money or give credit on such terms as may seem expedient and with or without security to any person and to enter into guarantees contracts of indemnity and suretyships of all kinds to receive money on deposit or loan upon such terms as the Councillors may approve and to secure or guarantee the payment of any sums of money or the performance of any obligation by any company firm or person in furtherance of the Air Display.

6. To lobby advertise publish educate examine research and survey in respect of all matters of law regulation economics accounting governance politics and/or other issues and to hold meetings events and other procedures and co-operate with or assist any other body or organisation in each case in such way or by such means as may in the opinion of the Councillors affect or advance the Air Display in any way.
7. To pay all or any expenses incurred in connection with the promotion formation and registration of the Foundation and to contract with any person firm or company to pay the same.
8. To enter into contracts for the provision of services to and by the Foundation to provide services to or on behalf of other bodies in furtherance of the Air Display.
9. To provide and assist in the provision of money materials or other help.
10. To open and operate bank accounts and other facilities for banking and draw accept endorse issue or execute promissory notes bills of exchange cheques and other instruments.
11. To do all such other lawful things as are incidental or conducive to the pursuit or the attainment of the Air Display.