

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2019**

for

Men's Shed Guernsey

Men's Shed Guernsey

Income and Expenditure Account For The Year Ended 31 December 2019

	2019 GBP	2018 GBP
Income		
Donations Received	37,583	25,404
Interest Income	1	1
	<hr/>	<hr/>
	37,584	25,405
 Expenditure		
Shed Manager	19,925	10,648
Materials	1,290	3,800
Waste Disposal	1,700	2,537
Electrical	760	1,440
Utilities	743	496
Insurance	-	430
Software	120	120
Subscriptions	-	10
Professional Fees	760	-
	<hr/>	<hr/>
	(25,298)	(19,481)
 NET PROFIT/LOSS	<hr/> <hr/>	<hr/> <hr/>
	12,286	5,923

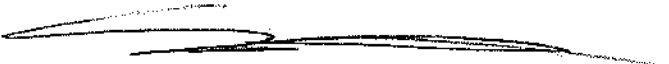
Men's Shed Guernsey

Balance Sheet

For The Year Ended 31 December 2019

	<i>Notes</i>	2019 £	2018 £
FIXED ASSETS			-
CURRENT ASSETS			
Cash at Bank		25,401	12,528
NP Credit Account		<u>119</u>	<u>707</u>
		25,520	13,235
CURRENT LIABILITIES			
Creditors		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>25,520</u>	<u>13,235</u>
LIABILITIES: DUE IN MORE THAN 12 MONTHS		<u>-</u>	<u>-</u>
NET ASSETS		<u>25,520</u>	<u>13,235</u>
CAPITAL AND RESERVES			
Surplus Reserves		<u>25,520</u>	<u>13,235</u>

The financial statements on pages 4 to 7 were approved on the 31st of January 2019 and were signed by:



Mr M Smith
Chairman

Men's Shed Guernsey

Summary Information

For The Year Ended 31 December 2019

TRUSTEES:

Mr M Smith	Chairman
Mrs M Tiffin	Trustee
Mr M Le Noury	Trustee
Mr M Le Normand	Trustee
Mr A Ritchie	Trustee
Mr J Rouse	Trustee
Mr G Hendry	Treasurer
Ms S Horsepool	Trustee & Secretary

REGISTERED OFFICE:

Tamarind House
Clos du Marais
Rue des Marais
Vale
Guernsey
GY6 8AZ

REGISTERED NUMBER:

CH585

Accountants:

Books &
3 Harbour View
The Albany, South Esplanade
St Peter Port
Guernsey
GY1 1AQ

**Report of the Board of Trustees
For The Year Ended 31 December 2019**

The Trustees present their annual report together with the unaudited accounts of the Charity for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

The principal activity of the charity during the period under review was that of providing a workshop and social community for Guernsey Residents.

TRUSTEES

The Trustees in the office at the end of the year were as stated on page 1.

TRUSTEE'S RESPONSIBILITIES

The Trustees are responsible for preparing financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and for the donations and disbursements of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- i) Select suitable accounting policies and then apply them consistently;
- ii) make judgements and estimates that are reasonable and prudent; and,
- iii) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements have been properly prepared. The Trustees are also responsible for taking all reasonable steps necessary to safeguard the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

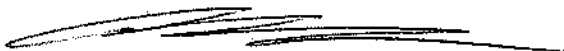
RESULTS FOR THE PERIOD

The results for the period are shown in the Profit and Loss Account on page 4.

AUDIT WAIVER

In accordance with the provisions of Guernsey Law the Charity will continue to be unaudited.

By order of the board of Trustees:



Mr M Smith
Chairman
31 January 2019

Men's Shed Guernsey

Notes to the Financial Statements For The Year Ended 31 December 2019

1. PRINCIPAL ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to these financial statements:

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with UK applicable accounting standards.

Income and expenses

Income and expenses are accounted for on an accruals basis, excepting bank interest which is recognised on a receipts basis.

Cash Flow Statement

In accordance with Generally Accepted Accounting Principles for small entities no cash flow statement has been prepared.

Taxation

The Charity resides in Guernsey and is exempt from taxation.

Notes to the Financial Statements - continued
For The Year Ended 31 December 2019

2. FUNDING & RESERVES

The Men's Shed Guernsey Charity has received certain donations reserved for specific projects or activities. In accordance with good governance principles of a charitable organisations these monies are recorded in a separate pool and expenditure recorded separately to demonstrate dispersal of these funds

	Roofing	Electrical & Fit-out	LGC Outreach	Unreserved	Total
	£	£	£	£	£
2019					
Opening Balance	362	3,160	3,775	5,939	13,236
Donations Received	-	-	-	37,584	37,584
Expenditure	(362)	(760)	(2,888)	(21,289)	(25,298)
Closing Balance	-	2,400	888	22,234	25,522