

**Unaudited Financial Statements for the Year Ended 31 December 2023**

**for**

**Smile for Georgie Foundation**

**Smile for Georgie Foundation**

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for the Year Ended 31 December 2023**

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**Smile for Georgie Foundation**

**General Information**  
**for the Year Ended 31 December 2023**

**TRUSTEES:**

Jennifer Le Prevost  
Sarah Walsh  
Peter Le Cheminant  
Annabel Le Prevost  
Louise Kelly  
Andre Le Prevost – with effect from 29 January 2024  
Jacqueline Lee – with effect from 29 January 2024

**ADDRESS:**

Fernbury  
La Croute Lane  
St Martin  
GY4 6QE

**ACCOUNTANTS:**

Brehon Limited  
Chartered Accountant  
Mayfield House  
Grande Rue  
St Martin  
Guernsey  
GY4 6AA

## **Unaudited Financial Statements**

### **for the Year Ended 31 December 2023**

## **Chartered Accountants' Report to**

### **Smile for Georgie Foundation**

In accordance with our terms of engagement we have prepared for your approval the financial statements of Smile for Georgie Foundation for the year ended 31 December 2023 on pages four to six from the accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Smile for Georgie Foundation and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the year ended 31 December 2023 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Brehon Limited  
Chartered Accountant  
Mayfield House  
Grande Rue  
St Martin  
Guernsey  
GY4 6AA

Date: 30 May 2024

## **Unaudited Financial Statements**

### **for the Year Ended 31 December 2023**

#### **Smile for Georgie Foundation**

The Charity's 2023 projects included Random Acts of Kindness week, £2,641 and our annual Herm trip, £3,245. We were very happy to work with Music Theatre Guernsey on our third production, providing free seats at a cost of £2,225. In addition, donations totaling £2,200 were made to two local schools.

Our contribution to other local charities included Les Cotils, £3,273, The Sun Flower Trust, £2,622, Diabetes Guernsey £1,000, and Guernsey Disability Swimming £1,327.

We had three notable one off events in 2023 which contributed a total of £89,062 to the charity's net profit of £89,455:

The Everest challenge raised £18,175;

We received a donation following the closure of the Monday Club in the sum of £21,546; and

The Tour of the Roses cycling Tour generated a net income of £49,341

Our projected spend indicates a significant reduction in our Retained Earnings in the coming years.

#### **Client Approval Certificate**

In accordance with the terms of engagement of Brehon Limited, I approve the financial statements for the year ended 31 December 2023 which comprise the Trading and Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1, and for providing Brehon Limited with all information and explanations necessary for their compilation.

Andre Le Prevost  
Trustee

Date: 30 May 2024

## Smile for Georgie Foundation

### Detailed Profit and Loss Account for the Year Ended 31 December 2023

	2023		2022	
	£	£	£	£
<b>Income</b>				
Private donations	24,937		4,863	
Corporate donations	8,220		12,362	
Fundraising	37,716		30,139	
Tour of Roses	<u>130,168</u>		<u>-</u>	
		201,041		47,364
<b>Other income</b>				
Bank interest received		<u>15</u>		<u>9</u>
		201,056		47,373
<b>Expenditure</b>				
Insurance	558		359	
Subscriptions	383		691	
Promotional items	241		994	
Herm event	3,245		3,184	
One off gifts	22,697		27,421	
RAK	2,641		1,733	
Tour of Roses	80,827		-	
Depreciation of tangible fixed assets				
Computer equipment	<u>117</u>		<u>-</u>	
		<u>110,709</u>		<u>34,382</u>
		90,347		12,991
<b>Finance costs</b>				
Just Giving Commission		<u>892</u>		<u>-</u>
<b>NET PROFIT</b>		<u><u>89,455</u></u>		<u><u>12,991</u></u>

**Smile for Georgie Foundation**

**Balance Sheet**  
**31 December 2023**

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		470		-
<b>CURRENT ASSETS</b>					
Cash at bank		178,019		118,662	
Prepayments and accrued income		<u>299</u>		<u>6,678</u>	
		178,318		125,340	
<b>CURRENT LIABILITIES</b>					
Accruals and deferred income		<u>-</u>		<u>36,007</u>	
			<u>178,318</u>		<u>89,333</u>
<b>NET ASSETS</b>			<u>178,788</u>		<u>89,333</u>
<b>FINANCED BY</b>					
<b>RETAINED EARNINGS</b>	3		<u>178,788</u>		<u>89,333</u>

## Smile for Georgie Foundation

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

#### 2. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
Additions	<u>587</u>
At 31 December 2023	<u>587</u>
<b>DEPRECIATION</b>	
Charge for year	<u>117</u>
At 31 December 2023	<u>117</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u><u>470</u></u>

#### 3. RETAINED EARNINGS

	2023		2022	
	£	£	£	£
Brought forward	89,333		76,342	
Add				
Net profit	<u>89,455</u>		<u>12,991</u>	
		<u>178,788</u>		<u>89,333</u>
		<u><u>178,788</u></u>		<u><u>89,333</u></u>