

Carers Guernsey LBG

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024



DNA LTD.
Chartered Accountants
Normandie House
Rue a Chiens
St Sampson
Guernsey
GY2 4AE

Carers Guernsey LBG

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Carers Guernsey LBG

Reference and Administrative Details

Chairman Ellie Lawrence

Charity Registration Number CH570

Company Registration Number 64481

Registered Office The Charity is incorporated in Guernsey.

L'Abeurveux
La Villaize Lane
St Andrews
Guernsey
GY6 8YH

Accountants DNA LTD.
Chartered Accountants
Normandie House
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Carers Guernsey LBG

Directors' Report

The directors present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Objectives and activities

Objects, aims and activities

Carers Guernsey exists to support unpaid carers across the Bailiwick through practical advice, emotional support, advocacy, and peer networking. Our core objective remains to improve the lives and wellbeing of carers by ensuring they feel recognised, supported, and empowered.

2024 was a year of consolidation and renewal following a major reorganisation in 2023. Under new leadership and with a revitalised staffing model, we focused on rebuilding outreach capacity, strengthening partnerships, and raising our public profile. Our Carers Week campaign successfully "put carers on the map", generating increased awareness across the community.

Operationally, we supported over 100 active carers through one-to-one meetings, peer support groups, and signposting services. We introduced improved monitoring tools to better track outcomes and client progress. We also reviewed and streamlined internal processes to reduce unnecessary overheads, while maintaining our commitment to strong corporate governance and accountability.

Public benefit

The charity's primary objective is to assist the unpaid carers in the Bailiwick.

Directors and officers

The directors and officers serving during the year and since the year end were as follows:

Directors:	Jim Roberts
	Charlotte Cox (resigned 16 October 2024)
	Peter Harwood
	David Clark
	Ellie Lawrence
Chairman:	Peter Harwood (resigned 21 May 2024)
	Ellie Lawrence (appointed 21 May 2024)

Carers Guernsey LBG

Directors' Report

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and The Charities Statement of Recommended Practice (SORP) 2019 ("the Charities SORP").

The Companies (Guernsey) Law, 2008 and the Charities etc. (Guernsey and Alderney) (Amendment) Ordinance, 2023 (the 'Laws') require the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Laws. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Audit Exemption

As per Section 256 of the Companies (Guernsey) Law, 2008, the company is entitled to exemption from audit. No member eligible to do so has deposited a notice requesting an audit within the year.

Reappointment of Accountants

DNA Ltd has expressed its willingness to continue in office as the accountant for the Charity.

Carers Guernsey LBG

Directors' Report

The annual report was approved by the directors of the Charity on 29 May 2025 and signed on its behalf by:

.....
Ellie Lawrence
Chairman

Chartered Accountants' Report to the Directors on the Preparation of the Unaudited Statutory Accounts of Carers Guernsey LBG for the Year Ended 31 December 2024

In order to assist you to fulfil your duties under the Companies (Guernsey) Law, 2008 and The Charities etc. (Guernsey and Alderney) (Amendment) Ordinance, 2023 and the Charities SORP we have prepared for your approval the accounts of Carers Guernsey LBG for the year ended 31 December 2024 as set out on pages 6 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Carers Guernsey LBG, as a body, in accordance with the terms of our engagement letter dated 20 January 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Carers Guernsey LBG and state those matters that we have agreed to state to the board of directors of Carers Guernsey LBG, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carers Guernsey LBG and its board of directors as a body for our work or for this report.

It is your duty to ensure that Carers Guernsey LBG has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Carers Guernsey LBG. You consider that Carers Guernsey LBG is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Carers Guernsey LBG. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

DNA LTD.
Chartered Accountants
Normandie House
Rue a Chiens
St Sampson
Guernsey
GY2 4AE
29 May 2025

Carers Guernsey LBG

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Charitable activities	3	52,049	52,049
Investment income	4	<u>2,233</u>	<u>2,233</u>
Total income		<u>54,282</u>	<u>54,282</u>
Expenditure on:			
Charitable activities	5	(2,541)	(2,541)
Governance costs		<u>(64,719)</u>	<u>(64,719)</u>
Total expenditure		<u>(67,260)</u>	<u>(67,260)</u>
Net expenditure		<u>(12,978)</u>	<u>(12,978)</u>
Net movement in funds		(12,978)	(12,978)
Reconciliation of funds			
Total funds brought forward		<u>90,175</u>	<u>90,175</u>
Total funds carried forward	14	<u><u>77,197</u></u>	<u><u>77,197</u></u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Charitable activities	3	102,833	102,833
Investment income	4	<u>2,470</u>	<u>2,470</u>
Total income		<u>105,303</u>	<u>105,303</u>
Expenditure on:			
Charitable activities	5	(6,822)	(6,822)
Governance costs		<u>(80,193)</u>	<u>(80,193)</u>
Total expenditure		<u>(87,015)</u>	<u>(87,015)</u>
Net income		<u>18,288</u>	<u>18,288</u>
Net movement in funds		18,288	18,288
Reconciliation of funds			
Total funds brought forward		<u>71,887</u>	<u>71,887</u>
Total funds carried forward	14	<u><u>90,175</u></u>	<u><u>90,175</u></u>

The notes on pages 9 to 14 form an integral part of these financial statements.

Carers Guernsey LBG

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 14.

The notes on pages 9 to 14 form an integral part of these financial statements.

Carers Guernsey LBG

(Registration number: 64481)

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	642	1,640
Cash at bank and in hand	11	<u>78,408</u>	<u>92,731</u>
		79,050	94,371
Creditors: Amounts falling due within one year	12	<u>(1,853)</u>	<u>(4,196)</u>
Net assets		<u>77,197</u>	<u>90,175</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted funds		<u>77,197</u>	<u>90,175</u>
Total funds	14	<u>77,197</u>	<u>90,175</u>

The financial statements on pages 6 to 14 were approved by the directors, and authorised for issue on 29 May 2025 and signed on their behalf by:

.....
Ellie Lawrence
Chairman

The notes on pages 9 to 14 form an integral part of these financial statements.

Carers Guernsey LBG

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The Charity is limited by guarantee, incorporated in Guernsey, and consequently does not have share capital. Each of the directors is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

L'Abeurveux
La Villaize Lane
St Andrews
Guernsey
GY6 8YH

These financial statements were authorised for issue by the directors on 29 May 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Carers Guernsey LBG meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Income and endowments

Revenue and income is measured at the fair value of the consideration received or receivable and represents the amount receivable for goods supplied, of services rendered, net of returns, discounts and rebates allowed by the Company.

Carers Guernsey LBG

Notes to the Financial Statements for the Year Ended 31 December 2024

Investment income

Interest is recognised on a receivable basis. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

Income for charitable activities consists principally of the receipt of donations and grants for use at the discretion of the Directors in furtherance of the general objectives of the Company. Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. includes donations and grants.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and directors meetings and reimbursed expenses.

Taxation

As a Guernsey registered charity under Charities etc. (Guernsey and Alderney) Ordinance, 2023 the charity is exempt from income tax.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Carers Guernsey LBG

Notes to the Financial Statements for the Year Ended 31 December 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the directors discretion in furtherance of the objectives of the Charity.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
	52,049	52,049
Total for 2024	<u>52,049</u>	<u>52,049</u>
Total for 2023	<u>102,833</u>	<u>102,833</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	<u>2,233</u>	<u>2,233</u>
Total for 2024	<u>2,233</u>	<u>2,233</u>
Total for 2023	<u>2,470</u>	<u>2,470</u>

Carers Guernsey LBG

Notes to the Financial Statements for the Year Ended 31 December 2024

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Charitable funding of activities		2,541	2,541
Governance costs	6	64,719	64,719
Total for 2024		<u>67,260</u>	<u>67,260</u>
Total for 2023		<u>87,015</u>	<u>87,015</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	42,979	42,979
Social security costs	2,966	2,966
Pension costs	2	2
Other staff costs	1,394	1,394
Administration fees		
Administration and accountants fees	9,004	9,004
Legal fees	10	10
Marketing and publicity	96	96
Other governance costs	8,268	8,268
Total for 2024	<u>64,719</u>	<u>64,719</u>
Total for 2023	<u>80,193</u>	<u>80,193</u>

Carers Guernsey LBG

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Directors remuneration and expenses

No directors, nor any persons connected with them, have received any remuneration from the Charity during the year.

The Charity outsources its bookkeeping, marketing and company secretarial administration to FWS Limited. Ms Lawrence is the 100% owner of that business but gives all her time as Chairman and Director voluntarily.

8 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	42,979	59,151
Social security costs	2,966	4,022
Pension costs	2	-
Other staff costs	1,394	914
	<u>47,341</u>	<u>64,087</u>

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2024	2023
	£	£
Prepayments	642	613
Other debtors	-	1,027
	<u>642</u>	<u>1,640</u>

11 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	<u>78,408</u>	<u>92,731</u>

Carers Guernsey LBG

Notes to the Financial Statements for the Year Ended 31 December 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,353	3,696
Accruals	500	500
	<u>1,853</u>	<u>4,196</u>

13 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £2 (2023 - £Nil). All staff opted out of joining the pension scheme in 2024 with the charge relating to advice costs in setting up the scheme.

14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	<u>90,175</u>	<u>54,282</u>	<u>(67,260)</u>	<u>77,197</u>
				Balance at 31 December 2023 £
Unrestricted funds				
General	<u>71,887</u>	<u>105,303</u>	<u>(87,015)</u>	<u>90,175</u>

15 Related party transactions

The Company outsources its bookkeeping, marketing and company secretarial administration to FWS Limited. Ms Lawrence is 100% owner of that business but gives all her time as Chair and Director voluntarily. Fees paid to FWS Limited amounted to £8,440 (£8,855 2023).

Carers Guernsey LBG

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Charitable activities (analysed below)	52,049	102,833
Investment income (analysed below)	<u>2,233</u>	<u>2,470</u>
Total income	<u>54,282</u>	<u>105,303</u>
Expenditure on:		
Charitable & Governance (analysed below)	<u>(67,260)</u>	<u>(87,015)</u>
Total expenditure	<u>(67,260)</u>	<u>(87,015)</u>
Net (expenditure)/income	<u>(12,978)</u>	<u>18,288</u>
Net movement in funds	(12,978)	18,288
Reconciliation of funds		
Total funds brought forward	<u>90,175</u>	<u>71,887</u>
Total funds carried forward	<u><u>77,197</u></u>	<u><u>90,175</u></u>

This page does not form part of the statutory financial statements.

Carers Guernsey LBG

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Charitable activities		
Grants receivable	50,600	80,000
General donations	1,449	22,833
	<u>52,049</u>	<u>102,833</u>
Investment income		
Interest on cash deposits	2,233	2,470
	<u>2,233</u>	<u>2,470</u>
Charitable activities		
Grants payable - individuals	(2,541)	(6,822)
Wages and salaries	(42,979)	(59,151)
Staff NIC (Employers)	(2,966)	(4,022)
Staff pensions (Defined contribution) - pension scheme 1	(2)	-
Staff training	(1,394)	(110)
Travelling	-	(804)
Rent and rates	(5,250)	(3,850)
Insurance	(841)	(766)
Telephone and fax	(646)	(599)
Office expenses	(669)	(171)
Computer software and maintenance costs	(652)	(273)
Trade subscriptions	(90)	(90)
Advertising	(96)	(610)
Administration fees	(8,440)	(8,855)
Independent examiner's fee	(564)	(500)
Legal and professional fees	(10)	(246)
Bank charges	(120)	(146)
	<u>(67,260)</u>	<u>(87,015)</u>

This page does not form part of the statutory financial statements.