



The Guernsey Giving Trust

Financial Statements for the year ended
31st December 2022

The Guernsey Giving Trust

The Guernsey Giving Trust operates an online donations website known as www.giving.gg to enable members of the Association of Guernsey Charities to collect donations online efficiently and at almost no cost other than card processor charges (where applicable).

Trustee	Zedra Trust Company (Guernsey) Limited (Anna Youngjohns)
Administrator	Association of Guernsey Charities (Peter Rose and Geoff Denton)
Independent accountant	Liam A. Ruddy <small>ACMA CGMA</small>
Lawyers	Applebys
Web developers	Steve Higgins Andrew Goss
Bankers	Barclays Wealth Management

All the above have generously donated their time to build, administer, or oversee Giving, without charge, for the benefit of charity members of the Association of Guernsey Charities.

The Guernsey Giving Trust

Administrator's Report for the Year Ended 31st December 2022

In accordance with the Administration Agreement signed between the Trustee, Zedra Trust Company (Guernsey) Limited, and the Association of Guernsey Charities on 20th January 2016, the Association of Guernsey Charities has prepared these financial statements, which the Trustee has then approved.

Objectives and activities

The purpose of the charity is to assist AGC member charities in raising funds, using the platform www.giving.gg

The main activity of the charity in relation to its purpose is to operate the platform, and to pay out funds raised to the charities, having properly identified the intended recipient charity for each donation received, where this is reasonably possible.

Achievements and performance

The main achievement of the charity, to beneficiaries and to the wider community was to raise charitable donations on behalf of participating members of the Association of Guernsey Charities and pay £156,664 to them during the year (2020 £239,752).

Donations amounting to £2,941 (2020 £1,130) were not able to be identified; all these funds were received into the bank account without an identifiable donation reference, or name. Where we are unable to allocate donations the agreement with participating charities provides that these will be used for general charitable purposes by the Association of Guernsey Charities or to defray any administrative costs of running the charity.

Financial review

The Statement of Income and Expenditure, and the Balance Sheet are set out on pages 6 to 7.

Structure, governance, and management

The charity is constituted as a Trust under a Governing Document, most recently amended on 20th January 2016

Day to day administrative activity of the charity is vested in the Association of Guernsey Charities, who carry out this activity for no charge.

Reference and administrative details

The full name of the charity is The Guernsey Giving Trust and the Charity Registration number is CH521.

The charity has no physical premises, and the principal office of the charity is the address of the Vice Chairman of the Association of Guernsey Charities

Signed on behalf of the Association of Guernsey Charities

A handwritten signature in black ink, appearing to read 'Peter Rose', written in a cursive style.

Peter Rose
Vice Chairman

23rd January 2023

The Guernsey Giving Trust

INDEPENDENT ACCOUNTANT'S REPORT TO THE TRUSTEES OF THE GUERNSEY GIVING TRUST

Opinion

I have reviewed the financial statements of The Guernsey Giving Trust for the period ended 31 December 2022 which comprise the Balance Sheet, the Statement of Income & Expenditure and notes to the financial statements. The financial reporting framework which has been applied in their preparation is applicable to the Bailiwick of Guernsey Law and it's generally accepted accounting practice.

In my opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its Net Unallocated Donations for the period then ended:
- Have been properly prepared in accordance with Generally Accepted Accounting Practice.

Basis for Opinion

I have conducted my review in accordance with applicable law and the relevant accounting standards. I am independent of the charity in accordance with the ethical requirements that are relevant to a review of the financial statements in the Bailiwick of Guernsey. I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Liam A. Ruddy ACMA CGMA
(Chartered Management Accountant)
15 January 2023



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Les Baissieres
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The Guernsey Giving Trust
Income and Expenditure
For the year ended 31st December 2022

	2022 £	2021 £
Donations received <i>(Notes 1 to 3)</i>		
Direct (eBanking)	99,019	126,477
Paypal (net of charges)	17,014	13,473
Barclaycard ePDQ	38,162	48,979
SumUp contactless	6,531	53,088
Total Donations	160,726	242,017
Less Expenses		
Card processor charges <i>(Note 2)</i>	(1,255)	(1,165)
VAT refund on SumUp devices		59
Total Expenses	(1,255)	(1,106)
Less Distributions paid to charities	(156,664)	(239,752)
Transfer to/(from) Reserves <i>(Note 3)</i>	<u>2,807</u>	<u>1,159</u>

The Guernsey Giving Trust
Balance Sheet as at 31st December 2022

	2022 £	2021 £
Assets		
Donations due from Barclaycard	202	50
Balance at banks		
Barclays	14,863	36,684
Paypal	952	1,128
Total assets	<u>16,017</u>	<u>37,862</u>
 Liabilities		
Barclaycard charges	63	225
Amounts due to charities	9,978	34,468
Total Liabilities	<u>10,041</u>	<u>34,693</u>
 Total Net Assets	 <u>5,976</u>	 <u>3,169</u>
 Represented by Reserves (Note 3)	 <u>5,976</u>	 <u>3,169</u>

Approved by the Council of the Association of Guernsey Charities on 23rd January 2023


 Vice Chairman

The Guernsey Giving Trust

Financial Statements as at 31st December 2022

Notes to the Financial Statements

1 Accounting Policies

The financial statements are prepared at the request of the Trustee of The Guernsey Giving Trust, for the benefit of the participants (charities and donors) in the online donation application of the Association of Guernsey Charities (www.giving.gg), in accordance with United Kingdom Generally Accepted Accounting Principles, including FRS 102, the Financial Reporting Standard applicable to charities in the United Kingdom and Republic of Ireland, as set out in the Statement of Recommended Practice (SORP) agreed between all United Kingdom Charity Commissions and the Chartered Institute of Public Finance and Accounting.

The SORP provides that for charities with Gross Income less than £250,000, accounts are prepared on a receipts and payments basis. These accounts have been prepared on that basis, adjusted only to include donation pledges made during the year that were received within 3 days of the year end, or for unpaid expenses that were known as at that date and paid within two weeks of the year end (i.e. Barclaycard charges).

The financial statements comply with applicable laws and give a true and fair view.

2 Processing charges

eBanking donations incur no processing charges

Paypal donations are received net of charges amounting to 1.4% of the donation, plus 20p. Charges for overseas Paypal donations can incur higher charges

Barclaycard ePDQ donations are received gross, but Barclaycard then levy a monthly charge based on the type of card used to donate (between 0.9% and 2.2%, plus 1.5% for charges on non-EEA bank cards), subject to a minimum monthly charge of £20, plus management charges of £16.80 per month, plus an e-authorisation fee of 20p per transaction. Barclaycard does not itemise charges by individual donation but judgment and best estimation is applied each month before making distributions to charities; any differences arising when the bill is received are charged, or credited, to Reserves.

In these accounts, Paypal donations are shown net of charges, reflecting the basis on which they are received from Paypal. Barclaycard donations are shown gross, with Barclaycard card processor charges shown as expenses, reflecting the basis on which funds are received from Barclaycard.

3 Reserves

As mentioned in the Administrator's Report above, donations can be received into the Giving bank account where it may not be possible to establish the intended charity, despite our best efforts. Where donations are not able to be allocated the agreement with participating charities provides that these will be used for general charitable purposes by the Association of Guernsey Charities or to defray any administrative costs of running the charity.