

u3a GUERNSEY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

	Note	Year ended 31 March 2022		Year ended 31 March 2021	
		£	£	£	£
INCOME AND EXPENDITURE ACCOUNT					
Income					
Membership fees	2		15,394		15,112
Sundry income	3		57		277
			<u>15,451</u>		<u>15,389</u>
Expenses					
Events	4	1,271		41	
Group support	5	883		1,288	
Third Age Trust	6	6,400		5,771	
Administration	7	1,264		1,402	
Equipment	8	932		1,538	
Other	9	317		536	
			<u>11,067</u>		<u>10,576</u>
Surplus for year			<u>4,384</u>		<u>4,813</u>
Funds at beginning of year			11,711		6,898
Funds at end of year			<u>16,095</u>		<u>11,711</u>

		As at 31 March 2022		As at 31 March 2021	
		£	£	£	£
BALANCE SHEET					
Membership cheques			195		899
PayPal account			-		-
NatWest current account			2,556		516
Lloyds current account			1,850		-
NatWest reserve account			-		25,000
Lloyds reserve account			27,000		-
Due from Groups	10		363		128
Debtors	11		-		171
			<u>31,964</u>		<u>26,714</u>
Less:					
Deferred income	2	10,792		10,103	
Due to Groups	10	761		1,100	
Creditors	12	4,316		3,800	
			<u>15,869</u>		<u>15,003</u>
Total Funds			<u>16,095</u>		<u>11,711</u>

Approved by the Executive Committee on *5th July 2022*

Peter Langford
Peter Langford
Treasurer

Jane Pearson
Jane Pearson
Chair

Auditor's statement
I have reviewed the above Financial Statements of u3a Guernsey together with the accounting records and supporting information without carrying out a full audit. In my opinion the financial statements are in accordance with the accounting records and present fairly the financial position of u3a Guernsey at 31st March 2022 and the results for the year then ended.

Mike Dunning
Mike Dunning
Auditor

Date *7/7/22*

u3a GUERNSEY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

Notes to the accounts

1 Accounting policy

The accounts are prepared on an accruals basis except that assets are written off in the year in which they are acquired.

Many u3a Guernsey activities are carried on by Interest Groups, with group expenses being covered by contributions from group participants. Interest Group accounts have not been consolidated in these accounts.

2 Membership fees

Membership fees are for a calendar year so part of the fees relate to one financial period and part to the following period. The part relating to the following period is shown in the balance sheet as Deferred income.

	YE 31.03.22	YE 31.3.21
	£	£
Membership fees are made up as follows:		
Fees received in the previous period relating to the current period	10,103	10,466
Fees received in the current period	16,083	14,749
Less: Fees received in the current period relating to the next period	<u>(10,792)</u>	<u>(10,103)</u>
	<u>15,394</u>	<u>15,112</u>

3 Sundry income

	YE 31.03.22	YE 31.3.21
	£	£
Cake sales	-	161
Donations	10	43
Other	47	73
	<u>57</u>	<u>277</u>

4 Events

	YE 31.03.22	YE 31.3.21
	£	£
Coffee mornings (net surplus)	268	(58.00)
u3a Day	130	-
Adrian Sarchet talks (net surplus)	(15)	-
Walled Garden	60	-
First aid training	403	-
Annette Henry tours	88	-
Cider tours (net surplus)	(39)	-
Claxton talk (net surplus)	(27)	-
GHIAC talk	11	-
Malmesbury visit	88	-
La Villette lunch - net	-	-
Quiz (net surplus)	-	(25)
Panto	129	57
Christmas lunch	-	19
AGM	175	10
Talk by Dr Brink at Princess Royal centre	-	261
Disco (net surplus)	-	(223)
	<u>1,271</u>	<u>41</u>

5 Group support

	YE 31.03.22	YE 31.3.21
	£	£
Convenor meetings	228	913
Volunteers event	401	-
New members coffee morning	22	-
Contributions to groups for community projects	-	270
Other group activities	232	105
	<u>883</u>	<u>1,288</u>

6 Third Age Trust

	YE 31.03.22	YE 31.3.21
	£	£
Capitation fee	3,336	3,143
Beacon system charge	899	691
Third Age Matters magazine charge	2,105	1,877
Other charges	60	60
	<u>6,400</u>	<u>5,771</u>

u3a GUERNSEY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

Notes to the accounts - continued

7 Administration

	YE 31.03.22	YE 31.3.21
	£	£
Venue hire for Executive meetings	71	33
Printing, stationery & postage	917	866
IT software	246	481
Travel & accommodation	30	22
	1,264	1,402

8 Equipment

	YE 31.03.22	YE 31.3.21
	£	£
SumUp card readers	99	-
Shed	315	
Gazebo banner	90	
Canon document scanners x 2	428	
Projector and PA system	-	525
u3a Flags and Banners	-	559
Gazebo	-	454
	932	1,538

9 Other expenses

	YE 31.03.22	YE 31.3.21
	£	£
Branded lanyards	78	-
PayPal commission	229	202
u3a leaflets	-	161
Sundry	10	173
	317	536

10 Due to and due from Groups

A number of groups use venues which are paid for centrally. The groups then reimburse the central funds for their share of the venue costs. There is usually a timing difference between incurring the venue costs and receipt of the contributions from the groups which gives rise to balances due to or due from the groups.

11 Debtors

	YE 31.03.22	YE 31.3.21
	£	£
La Nouvelle Maritaine	-	106
Hire of hall for panto	-	65
Sundry	-	
	-	171

12 Creditors

	YE 31.03.22	YE 31.3.21
	£	£
Third Age Trust re capitation fee	3,692	3,143
Sundry creditors	624	657
	4,316	3,800