

**ALDERNEY BROADCASTING COMPANY LIMITED BY GUARANTEE**

**TRADING AS**

**QUAY FM**

**REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2018**

**Alderney Broadcasting Company Limited by Guarantee**

Report and Financial Statements 31 December 2018

Contents

Officers	3
Directors Report	4
Revenue Account (Profit & Loss)	5
Balance Sheet	6

**Alderney Broadcasting Company Limited by Guarantee**

Report and Financial Statements 31 December 2018

**Company Officers**

**Directors**

J Russell (Chairman)  
C. Mason (Chief Executive Officer)  
R. Bohan  
B Benfield  
A Le Blanc

**Secretary**

C Mason

**Registered Office**

Braye Broadcasting Centre  
Braye Lodge  
Braye  
Alderney GY9 3XX

## **Alderney Broadcasting Company Limited by Guarantee**

### **Report of the Directors**

The Company is incorporated in Alderney and is registered as a “not for profit” organisation with the Guernsey Registry and Guernsey Income Tax

The directors present their report and the financial statements of the company for the year ended 31 December 2018.

### **Directors Responsibilities**

The directors are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of each financial year and of the profit or loss for that year and in accordance with applicable laws.

### **PRINCIPAL ACTIVITY**

The principal activity of the company was to provide a community radio service in accordance with the licence granted by Ofcom.

**Results** The results for the period are show in the balance sheet and profit and loss account.

**Directors** The present membership of the board is set out on page 1.

**Audit** The company has elected to be an unaudited company

### **By order of the Board**

**Director**



**Director**



- 5 -

10:18 AM  
23/01/19  
Accrual Basis

**Alderney Broadcasting association**  
**Profit & Loss**  
**January through December 2018**

	<u>Jan - De...</u>
Ordinary Income/Expe...	
Income	
Bank Interest Earned	11.89
<b>Total Income</b>	<b>11.89</b>
Expense	
Advertising	100.00
Bookkeeping	318.73
Computer expenses	2,464.33
Computer Repairs	325.04
Dues and Subscript...	1,944.65
Electricity	1,866.78
equipment	108.29
filing fee	161.00
Guernsey Income tax	2,451.66
Guernsey Soc Secu...	2,640.00
Insurance Expense	939.47
Miscellaneous Expe...	154.58
Motor Exspense	248.20
Office Expense	29.37
oil	279.67
Professional Fees	1,180.00
Rent and Rates	356.83
Repairs and Mainte...	119.50
Salary	16,244.76
Stationery	46.90
Tea and Coffee	344.05
Telephone	1,041.15
Uncategorized Expe...	155.01
<b>Total Expense</b>	<b>33,519.97</b>
<b>Net Ordinary Income</b>	<b>-33,508.08</b>
Other Income/Expense	
Other Income	
Adv/Sponsorship	36,997.34
<b>Total Other Income</b>	<b>36,997.34</b>
<b>Net Other Income</b>	<b>36,997.34</b>
<b>Profit for the Year</b>	<b><u>3,489.26</u></b>

10:18 AM  
23/01/19  
Accrual Basis

- 6 -

**Alderney Brodcasting assocation**  
**UK Balance Sheet - Standard**  
**As of 31 December 2018**

	<u>31 Dec 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash at bank and in hand	
74400836 Current	22,261.50
74403525 Savings	15,882.39
<b>Total Cash at bank and in hand</b>	<u>38,143.89</u>
<b>Total Current Assets</b>	38,143.89
<b>Current Liabilities</b>	
Other Current Liabilities	
VAT Liability	-30.45
<b>Total Other Current Liabilities</b>	<u>-30.45</u>
<b>Total Current Liabilities</b>	-30.45
<b>NET CURRENT ASSETS</b>	<u>38,174.34</u>
<b>TOTAL ASSETS LESS CURRENT LIA...</b>	<u>38,174.34</u>
<b>NET ASSETS</b>	<u><b>38,174.34</b></u>
<b>Capital and Reserves</b>	
Funds	56,840.87
Unrestricted Net Assets	-22,155.79
Profit for the Year	3,489.26
<b>Shareholder funds</b>	<u><b>38,174.34</b></u>