

GUERNSEY COMMONWEALTH GAMES ASSOCIATION LBG

Financial Statements
For the year ended 31 December 2025

AGC Membership No. 426
Guernsey Registered Charity number CH140

GUERNSEY COMMONWEALTH GAMES ASSOCIATION LBG

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GUERNSEY COMMONWEALTH GAMES ASSOCIATION LBG

Management and Administration

Registered Office: 2nd Floor Lefebvre Place
Lefebvre Street
St Peter Port
GY1 2JP

Directors: Angela Stuart
Karina Jackson
Peter Jory
Elena Johnson
Francesca Thomas
James Marshall

Officer and Treasurer: Emma Bendel

INDEPENDENT VERIFICATION TO THE MEMBERS OF THE GUERNSEY COMMONWEALTH GAMES ASSOCIATION LBG

I have independently verified the accounting records of the Guernsey Commonwealth Games Association LBG ("the Company") for the year ended 31 December 2025.

I can confirm that the enclosed Profit and Loss Account and Balance Sheet for the year ended 31 December 2025 are in accordance therewith.

Signed: 

Date: 29 January 2026

GUERNSEY COMMONWEALTH GAMES ASSOCIATION LBG

Profit and Loss Account

For the year ended 31 December 2025

	Notes	For the year ended 31 December 2025		For the year ended 31 December 2024	
		£	£	£	£
Income					
Sponsorship/Donations	5		7,500		7,000
Commonwealth Sport Administration Grant	5		10,000		10,000
Commonwealth Sport Travel Grant	5		545		1,622
Annual Subscriptions			355		405
Bank interest			4,204		3,928
CGF Game Changers Grant			-		3,000
Reimbursement of bank charges			10		70
Sundry Income			48		-
			22,662		26,025
Expenses					
Meeting Fees			75		46
General Expenses	5		1,217		1,114
Guernsey Mobility Lets Go			-		3,000
Bank Charges			75		70
Commonwealth Sport Europe & General Assembly Meetings	5		3,014		1,564
Legal Fees	5		750		-
			(5,131)		(5,794)
Profit for the year			17,531		20,231
Balance brought forward			81,599		61,368
Balance carried forward			£ 99,130		£ 81,599
			£ 99,130		£ 81,599

All results are derived from continuing operations.

GUERNSEY COMMONWEALTH GAMES ASSOCIATION LBG

Balance Sheet

As at 31 December 2025

	Notes	31 December 2025		31 December 2024	
		£	£	£	£
Assets					
Current Assets					
Bank and cash equivalents	2		182,890		131,599
Debtors and prepayments	3		315		-
			<u>183,205</u>		<u>131,599</u>
Current Liabilities					
Creditors and accruals	4	34,075		-	
		<u>(34,075)</u>		<u>-</u>	
Net Current Assets		£	<u>149,130</u>	£	<u>131,599</u>
Represented by:					
General Fund			99,130		81,599
Contingency Fund			50,000		50,000
			<u>149,130</u>		<u>131,599</u>
Net assets attributable to Members		£	<u>149,130</u>	£	<u>131,599</u>

The Financial Statements on pages 4 to 7 were approved by the Board of Directors and signed on its behalf by:

Angela Stuart

Angela Stuart, Chair

For and on behalf of the Guernsey Commonwealth Games Association LBG

GUERNSEY COMMONWEALTH GAMES ASSOCIATION LBG

Notes to the Financial Statements

For the year ended 31 December 2025

1 Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the historical cost convention.

(b) Going Concern

The Board of Directors is of the opinion that there are sufficient current assets to run the Company for at least 12 months from the date of signing these Financial Statements and hence these Financial Statements have been prepared on a going concern basis.

(c) Income

Income is recognised in the year in which it is due. Bank interest is recognised when it is received.

(d) Expenses

Expenses are recognised on an accruals basis.

2 Bank and Cash Equivalents

	31 December 2025	31 December 2024
	£	£
HSBC - BMM Account	121,526	73,847
HSBC - Current Account	1,591	276
Skipton	56,773	54,476
National Savings Bond	3,000	3,000
	<hr/>	<hr/>
	£ 182,890	£ 131,599
	<hr/> <hr/>	<hr/> <hr/>

3 Debtors and Prepayments

	31 December 2025	31 December 2024
	£	£
2026 Flights booked	£ <u>315</u>	£ <u>-</u>

Flight Booking for the Chef De Mission to attend the Seminar in March 2026

GUERNSEY COMMONWEALTH GAMES ASSOCIATION LBG

Notes to the Financial Statements (Continued)

For the year ended 31 December 2025

4 Creditors and Accruals

		31 December 2025	31 December 2024
		£	£
Travel Grant 2026	a	325	-
Team Preparation Grant 2026	b	33,000	-
Trinity Chambers LLP	c		
Provision for legal fees		750	-
		<u>£ 34,075</u>	<u>£ -</u>

a Travel Grant re Chef De Mission Seminar - March 2026

b Team Preparation Grant 2026

c A provision has been included in the Financial Statements of £750 payable to Trinity Chambers LLP. Work is being carried out on the Associations official documents to ensure our compliance with current practise.

5 Income and Expenses

A detailed breakdown of income and expenses is provided on page 8.

6 Post Balance Sheets Events

The Board of Directors has evaluated the need for disclosure and / or adjustments resulting from subsequent events through to the date the Financial Statements were available to be issued and no events have occurred which require adjustment or disclosure.

7 Name Change of the Commonwealth Games Federation

The Commonwealth Games Federation has become Commonwealth Sport.

GUERNSEY COMMONWEALTH GAMES ASSOCIATION LBG

Appendix

Detailed Breakdown of Income and Expenses

For the year ended 31 December 2025

INCOME

Sponsorship and Donations	
	£
Specsavers (Year 3 of 4)	5,000
IEG (Year 3 of 4)	2,000
ARC	500
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£	7,500
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Specsavers and IEG have committed to further sponsorship for 2026.

Grants Received in relation to 2025

The following grants have been received from Commonwealth Sport

Administration Grant	£10,000
Travel and Allowances Grant - re 2025 General Assembly in Glasgow	£545

EXPENSES

In relation to 2025 the following expenses have been incurred during the year

Attendance of the European Meeting in Gatwick	532
Attendance of the General Assembly in Glasgow	2,482
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	£3,014
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General Expenses consist of Directors and Officers insurance, stationery, website hosting and sundry payments.

A provision has been included in the Financial Statements of £750 payable to Trinity Chambers LLP. Work is being carried out on the Associations official documents to ensure our compliance with current practise.