

Registration number: 64500  
Charity number: CH583

# Help a Guernsey Child LBG

Annual Report and Financial Statements

For the Year Ended 31 December 2024



# Help a Guernsey Child LBG

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## Help a Guernsey Child LBG

### Company Information

**Chairman** Jurat Stephen Murray Jones OBE

**Directors** Rachel Mary Copeland BEM  
Sir Richard John Collas  
Susan Anne Norman  
Alexandra Mary Jenner  
Victoria Jane Wiskin

**Company secretary** Susan Anne Norman

**Registered office** Hortensias  
La Route de Sausmarez  
St Martin  
Guernsey  
GY4 6SG

**Accountants** DNA LTD.  
Chartered Accountants  
Normandie House  
Rue a Chiens  
St Sampson  
Guernsey  
GY2 4AE

## **Help a Guernsey Child LBG**

### **Directors' Report for the Year Ended 31 December 2024**

The Directors present their report and the financial statements for the year ended 31 December 2024.

#### **Directors of the Company**

The directors who held office during the year were as follows:

Jurat Stephen Murray Jones OBE - Chairman

Rachel Mary Copeland BEM

John Michael Hibbs (resigned 12 August 2024)

Sir Richard John Collas

Susan Anne Norman

Alexandra Mary Jenner

Victoria Jane Wiskin (appointed 1 July 2024)

#### **Principal activity**

The principal activity of the Company is to raise money to provide financial support, welfare, equipment and goods to benefit deserving children in the Bailiwick of Guernsey. All assets, funds and income of the Company are applied or used exclusively within the Bailiwick of Guernsey.

Help a Guernsey Child was originally established as a trust and charity on 12 March 2001. On 28 December 2017, the Company was incorporated as a Guernsey registered company limited by guarantee and not having a share capital. The assets and funds of the existing trust were then transferred to the new company.

The Company was established under a Memorandum of Incorporation and its Articles of Incorporation which define the objects, powers and liabilities of the company and its members. It is governed by the Companies (Guernsey) Law, 2008 and The Charities etc. (Guernsey and Alderney) (Amendment) Ordinance, 2023.

Mrs Jenner receives a consultancy fee to administer the applications with all her other time given voluntarily. All other directors give their time voluntarily and receive no benefits from the Company.

#### **Statement of directors' responsibilities**

The Directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

## **Help a Guernsey Child LBG**

### **Directors' Report for the Year Ended 31 December 2024**

#### **Statement of Directors' Responsibilities**

The Companies (Guernsey) Law, 2008 (the 'Law') and The Charities etc. (Guernsey and Alderney) (Amendment) Ordinance, 2023 requires the Directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards including Section 1A of FRS 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland and applicable law.

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Law. They are generally responsible for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

#### **Audit Exemption**

As per Section 256 of the Companies (Guernsey) Law, 2008, for the Year Ended 31 December 2024, the Company is entitled to exemption from audit. No member eligible to do so has deposited a notice requesting an audit within the year.

#### **Accountants**

DNA Ltd has expressed its willingness to continue in office as the accountant for Help a Guernsey Child LBG.

#### **Directors' Declaration**

We hereby confirm on behalf of the Board that we have provided DNA LTD. with all the books and records of the company and given them all the information and explanations that they have required in order to prepare the financial statements of the Company for the Year Ended 31 December 2024.

Approved and authorised by the Board on 14 March 2025 and signed on its behalf by:

**Help a Guernsey Child LBG**

**Directors' Report for the Year Ended 31 December 2024**



.....  
Jurat Stephen Murray Jones OBE  
Chairman



.....  
Alexandra Mary Jenner  
Director

## **Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Help a Guernsey Child LBG for the Year Ended 31 December 2024**

In order to assist you to fulfil your duties under the Companies (Guernsey) Law, 2008 and the Charities SORP, we have prepared the financial statements of Help a Guernsey Child LBG for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Changes in Equity and the notes on pages 7 to 11 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Help a Guernsey Child LBG, as a body, in accordance with the terms of our engagement letter dated 27 January 2021. Our work has been undertaken solely to prepare for your approval the accounts of Help a Guernsey Child LBG and state those matters that we have agreed to state to the Board of Directors of Help a Guernsey Child LBG, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Help a Guernsey Child LBG and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Help a Guernsey Child LBG has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Help a Guernsey Child LBG. You consider that Help a Guernsey Child LBG is exempt from the statutory audit requirement for the year.

We have been instructed to carry out a review of the financial records for accuracy and completeness for Help a Guernsey Child LBG.

Our procedures consist of comparing the financial statements with the accounting records kept by the Company and making such limited enquiries of the directors of the Company as we consider necessary for the purpose of this instruction. The evidence available to us is limited because this Company, in common with many others of similar size and organisation, derived a portion of its income from donations and gifts which cannot be fully controlled until they are entered into the accounting records, and are not therefore susceptible to independent verification.

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of  
Help a Guernsey Child LBG  
for the Year Ended 31 December 2024**

Except for any adjustments that might have been found to be necessary, we have been able to obtain sufficient evidence concerning the accuracy and completeness of the accounting records held.

Please note that we have not been instructed to carry out an audit of the accounts and do not express any opinion on the statutory accounts on that basis.

DNA LTD.

DNA LTD.

14 March 2025



## Help a Guernsey Child LBG

### Statement of Financial Activities for the Year Ended 31 December 2024

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income	193,810	78,575
Expenditure	<u>(74,828)</u>	<u>(78,105)</u>
Gross surplus	118,982	470
Administrative expenses	<u>(10,109)</u>	<u>(12,839)</u>
Net movement in funds for the financial year	<u><u>108,873</u></u>	<u><u>(12,369)</u></u>

The above results were derived from continuing operations.

The Company has no recognised gains or losses for the year other than the results above.

## Help a Guernsey Child LBG

(Registration number: 64500)

### Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		184,158	67,160
<b>Creditors:</b> Amounts falling due within one year	3	<u>(22,298)</u>	<u>(14,173)</u>
<b>Net assets</b>		<u>161,860</u>	<u>52,987</u>
<b>Capital and reserves</b>			
Retained funds		<u>161,860</u>	<u>52,987</u>
Total equity		<u>161,860</u>	<u>52,987</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in accordance with the provisions of FRS 102 Section 1A - small entities.

Approved and authorised by the Board on 14 March 2025 and signed on its behalf by:



.....  
Jurat Stephen Murray Jones OBE  
Chairman



.....  
Alexandra Mary Jenner  
Director

## Help a Guernsey Child LBG

### Statement of Changes in Equity for the Year Ended 31 December 2024

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2024	<u>52,987</u>	<u>52,987</u>
Surplus for the year	<u>108,873</u>	<u>108,873</u>
Total comprehensive movement - income/(deficit)	<u>108,873</u>	<u>108,873</u>
At 31 December 2024	<u><u>161,860</u></u>	<u><u>161,860</u></u>

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2023	<u>65,356</u>	<u>65,356</u>
Deficit for the year	<u>(12,369)</u>	<u>(12,369)</u>
Total comprehensive movement - income/(deficit)	<u>(12,369)</u>	<u>(12,369)</u>
At 31 December 2023	<u><u>52,987</u></u>	<u><u>52,987</u></u>

## Help a Guernsey Child LBG

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024

#### 1 General information

The Company is a company limited by guarantee, incorporated in Guernsey, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £6 towards the assets of the Company in the event of liquidation.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Law (Guernsey) Law, 2008.

##### Basis of Preparation

Help a Guernsey Child LBG meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

After making enquiries and bearing in mind the nature of the Company's business and assets, the directors consider that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

##### Revenue recognition

Revenue and income is measured at the fair value of the consideration received or receivable and represents the amount receivable for goods supplied, of services rendered, net of returns, discounts and rebates allowed by the Company.

Income consists principally of the receipt of donations for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes. Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Gifts in kind for use by the Company are included in the Statement of Financial Activities.

##### Expense recognition

Administrative expenses are recognised in the Statement of Financial Activities on an accruals basis.

## Help a Guernsey Child LBG

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2024

#### Tax

The Company is a charity and is therefore exempt from taxation in Guernsey. The standard rate for Companies in Guernsey is 0% (2023: 0%).

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### 3 Creditors

#### Creditors: amounts falling due within one year

	2024 £	2023 £
<b>Due within one year</b>		
Other creditors	<u>22,298</u>	<u>14,173</u>

### 4 Directors' remuneration

Mrs Jenner receives a consultancy fee to administer the applications with all her other time given voluntarily. All other directors give their time voluntarily and receive no benefits from the Company. Mrs Jenner received £6,900 in 2024 and £7,800 in 2023. Additional administrative support is also now received from Miss Mia Jenner, daughter of Mrs Jenner, at a cost of £150 per month with effect from 1 April 2024. Miss Jenner received £1,350 in 2024 and £0 in 2023.

### 5 Related party transactions

#### Other transactions with Directors

The Charity does not have a debit or credit card so Mrs Jenner regularly makes payments on behalf of Help a Guernsey Child LBG using her personal bank account or personal credit card. All payments are reimbursed to Mrs Jenner after full verification of invoices and that they apply to valid applications approved by the Board of Directors. Mrs Jenner does not have access to the bank account to allow her to make payment for the Charity.

## Help a Guernsey Child LBG

### Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	<b>2024</b> £	<b>2023</b> £
<b>Income</b>		
Donations received	193,803	78,566
Interest received	<u>7</u>	<u>9</u>
	<u>193,810</u>	<u>78,575</u>
<b>Expenditure</b>		
Administration fees	-	(1)
Expenditure on charitable activities	<u>(74,828)</u>	<u>(78,104)</u>
	<u>(74,828)</u>	<u>(78,105)</u>
<b>Establishment costs</b>		
Insurance	(1,158)	(1,117)
<b>General administrative expenses</b>		
Website costs	-	(2,980)
General expenses	(331)	(461)
Advertising & Marketing	(370)	(481)
Consultancy fees	<u>(8,250)</u>	<u>(7,800)</u>
	<u>(8,951)</u>	<u>(11,722)</u>
Net movement in funds for the financial year	<u><u>108,873</u></u>	<u><u>(12,369)</u></u>