



STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 DECEMBER 2024



EDIBLE GUERNSEY LBG
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FOR THE YEAR ENDED TO 31 DECEMBER 2024

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**EDIBLE GUERNSEY LBG
COMPANY INFORMATION
FOR THE YEAR ENDED TO 31 DECEMBER 2024**

1. CONSTITUTION AND OBJECTS

The constitution of EDIBLE GUERNSEY LIMITED BY GUARANTEE (EG) wit reg number 58920 is registered in Guernsey. The Company is a company limited by guarantee and the liability of its members shall be limited by guarantee. The LBG is also registered as a charity with charity number CH479.

2. DIRECTORS

	<u>ROLE</u>	<u>Appointment Date:</u>	<u>Resignation Date:</u>
Mr Hansen Canagareddy	Director	27-Jun-23	-
Mr Colin M Waterton	Director	08-Jun-23	-
Mrs Sarah.S Alfadl	Director	09-Jun-23	-
Mrs Rachel A. Lunn	Director	01-Nov-24	
Meyrick Simmonds	Director	21-Dec-24	

REGISTERED OFFICE:

4, Vue du Godfrey,
Rue de Vega Elizabeth Avenue,
St. Peter Port,
GUERNSEY GY1 2JB

EDIBLE GUERNSEY LBG
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED TO 31 DECEMBER 2024

	<u>NOTES</u>	<u>2024</u> <u>GBP</u>	<u>2023</u> <u>GBP</u>
<u>Income</u>			
Unreserved Donations		670	1,220
Reserved Donations	3	5,034	7,366
Sales from Hedge Veg and events		4,833	4,656
Membership fees		6,016	2,190
Other income		673	158
Total income		<u>17,226</u>	<u>15,591</u>
Legal and professional fees	6	2,254	1,321
Cost of Materials		2,191	3,660
Administration cost		1,761	1,342
Utilities		1,421	1,874
IT cost		1,293	1,621
Waste Removal		1,025	130
Sundry Expenses	4	751	1,066
Repairs & Maintenance		552	5,336
Depreciation charge	5	496	-
Sales Commission		483	-
Insurance fees		277	35
Bank charges		108	90
Equipment Hire		80	88
<u>Expenses</u>			
Total Expenses		<u>(12,692)</u>	<u>(16,563)</u>
Surplus/(Deficit) for the year ended		<u><u>4,534</u></u>	<u><u>(973)</u></u>

All activities are continuing and being supported by members.

The notes on page 6 - 7 form an integral part of these financial statements.

**EDIBLE GUERNSEY LBG
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024**

	<u>NOTES</u>	<u>2024</u> <u>GBP</u>	<u>2023</u> <u>GBP</u>
FIXED ASSETS			
Computer Equipment	5	93	-
Office Equipment	5	2,834	-
TOTAL FIXED ASSETS		<u>2,927</u>	<u>-</u>
CURRENT ASSETS			
Cash at bank	7	6,692	5,388
Petty Cash		-	47
TOTAL CURRENT ASSETS		<u>6,692</u>	<u>5,434</u>
TOTAL ASSETS		<u>9,619</u>	<u>5,434</u>
CURRENT LIABILITIES			
Creditors		-	(294)
TOTAL LIABILITIES		<u>-</u>	<u>(294)</u>
EQUITY & RETAINED SURPLUS			
Ordinary Shares		-	-
Retained Earnings		5,085	6,702
Surplus for the year/(Deficit)		<u>4,534</u>	<u>(973)</u>
		9,619	5,728
Total Liabilities and Equity		<u>9,619</u>	<u>5,434</u>

The Financial Statements on pages 4 to 7 were approved by the Board of Directors on 2025 and were signed on its behalf by:

Sarah S. Alfadi
Sarah S Alfadi

Date: 22 APR 2025

Rachel A. Lunn
Rachel A. Lunn

Date: 22 April 2025

The notes on page 6 - 7 form an integral part of these financial statements.

EDIBLE GUERNSEY LBG
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED TO 31 DECEMBER 2024

1 Company Information

Edible Guernsey first registered as a Limited by Guarantee (registration number 58920) on 26 August 2014 and registered as a charity on 25 November 2014 (registration number CH479).

2 Accounting Policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the Charity's financial statements:

Basis of accounting

The financial statements have been prepared in accordance with the historical cost basis and in accordance with UK applicable accounting standards.

Income and expenses

All income and expenses are recognised on a cash basis.

Fixed assets

Fixed assets are recognised when it is probable that future economic benefits will be generated from continued use of the asset and are depreciated over their useful lives.

3 Reserved donation are donations received for a specific purpose.

4 Sundry Expenses

	2024	2023
	GBP	GBP
Cats - feed and care	106	376
Delivery & Freight	-	149
Fuel	9	118
Kitchen supplies	195	227
Postage, Printing & Stationery	193	16
Training	15	140
Travel	-	40
Other expenses	233	-
	<u>751</u>	<u>1,066</u>

5 Fixed assets

During the year, the Charity purchased computer equipment and office equipment which are depreciated over their useful lives which is 5 and 7 years respectively.

Fixed assets

	<u>Computer Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
	GBP	GBP	GBP
<i>Costs</i>			
Balance at 1 January 2024	-	-	-
Additions during the year	116	3,307	3,423
Balance 31 December 2024	<u>116</u>	<u>3,307</u>	<u>3,423</u>
<i>Accumulated depreciation</i>			
Opening depreciation	-	-	-
Charge for the year	23	473	496
Balance 31 December 2024	<u>23</u>	<u>473</u>	<u>496</u>
<i>Carrying amounts</i>			
Balance 31 December 2023	-	-	-
Balance 31 December 2024	93	2,834	2,927

EDIBLE GUERNSEY LBG
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED TO 31 DECEMBER 2024

6 Legal and professional fees consists of expenses that are paid to various organisation who provide legal and professional services to the Charity which includes secretarial and legal fees for the year financed through specific donations.

7 *Cash at bank*

The Charity has received certain donations reserved for specific projects or activities. In accordance with good governance principles of a charitable organisations these monies are recorded in a separate pool and expenditure recorded separately to demonstrate dispersal of these funds.

8 *Related Party Transactions*

All transactions with the executive director, including remuneration, have been concluded under normal market conditions. No payment made to directors were recorded during the period under review.

9 *Subsequent events*

The changes in directorship have been disclosed above in page 2.
There were no other significant event apart from those disclosed above.