

Guernsey Samaritans LBG

Financial statements

For the year ended 31 March 2024

Guernsey Samaritans LBG**Contents**

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General Information

Directors

Jacqueline Mauger
Mary Carré
Joanne Cottell
Louise Collenette (appointed 14 March 2024)
Catherine Stott (appointed 15 June 2023 and resigned 14 March 2024)
Mary Lacey (resigned 15 June 2023)

Principal Address

2 Forest Lane
St Peter Port
Guernsey
Channel Islands
GY1 1WJ

Registered Number

64025

Bankers

Lloyds Bank Plc
Smith Street
St Peter Port
Guernsey

Independent Accountant

Clive McMinn
Greendale
Bunker Hill
Vale
GY3 5JU

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The directors present their report and the financial statements of the Company for the year ended 31 March 2024.

Principal Activity

The principal activity of the Company is providing confidential emotional support for people who are experiencing feelings of distress or despair, including those which may lead to suicide.

Directors

The directors are as shown on page 3. All served on the board throughout the year, with the exception of Catherine Stott, who joined in June 2023 and resigned in March 2024.

Directors' Statement

The financial statements for the year ended 31 March 2024 are exempt from audit in accordance with section 256 of the Companies (Guernsey) Law, 2008, and have not been audited.

Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and the apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ON BEHALF OF THE BOARD

MCarré

.....
Director

ACMaujean

.....
Director

25/11/24

.....
Date

Independent Practitioner's Review Report to Guernsey Samaritans LBG

Conclusion

I have been engaged by Guernsey Samaritans LBG (the "Charity") to review the financial statements of the Charity, which comprise the Balance Sheet and the Profit and Loss Account for the year ended 31 March 2024, and accompanying explanatory information.

Based on my review, nothing has come to my attention that causes me to believe that the financial statements are not prepared, in all material respects, in accordance with the historical cost accounting convention.

Committee's responsibilities

The Charity's Directors are responsible for preparing the financial statements in accordance with the historical cost accounting convention, and for such internal control as the board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The purpose of our review report and to whom we owe our responsibilities

This report is made solely to the Charity in accordance with the terms of my engagement. My review has been undertaken so that I might state to the Charity those matters are required to state to it in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity for my review work, for this report, or for the conclusions I have reached.



Clive Mc Minn FCA

Chartered accountant

Statement of Income for the period 1 April 2023 to 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Income	2				
Donations		5,375		1,422	
Bank interest		3,368		12	
States of Guernsey Grants		4,930		4,930	
Total income		<u>13,673</u>		<u>6,364</u>	
Expenditure	2				
Printing, stationery and advertising			461		4,281
Conference expenses			1,143		1,659
Centre expenses			7,286		6,935
National Levy			1,459		11,350
Insurance			1,608		1,486
Guernsey Mind			1,000		-
Anniversary meal			1,528		-
Planning Application			420		30
Total expenditure			<u>(14,905)</u>		<u>(25,741)</u>
Excess expenditure			<u>(1,232)</u>		<u>(19,377)</u>
Restricted Premises Fund			7,652		42,767

The notes on pages 8 and 9 form part of these financial statements.

Balance Sheet as at 31 March 2024

	Notes	31-Mar 2024 £	31-Mar 2024 £	31-Mar 2023 £	31-Mar 2023 £
Fixed Assets					
Property	2 & 3		46,663		46,663
Current Assets					
Current account		1,585		58,152	
Savings account		62,819		74,757	
Bond		73,361			
Debtors		<u>1,827</u>		<u>1,757</u>	
			<u>139,592</u>		<u>134,666</u>
Current Liabilities			186,255		181,329
Creditors	4		(1,458)		(2,952)
Net Current Assets			<u>184,797</u>		<u>178,377</u>
Reserves			83,107		84,339
Restricted Reserves	5		101,690		94,038
			<u>184,797</u>		<u>178,377</u>

The financial statements have been prepared in accordance with the provision applicable to companies subject to the small company's regime.

The financial statement were approved by the Board of Directors and authorised for issue on25/11/24 and were signed on its behalf by:

MCasE
Director.....

Director.. *JEMawger*.....

The notes on pages 8 and 9 form part of these financial statements.

Notes to the Financial Statements for the year ended 31 March 2024

1 Company Information

Guernsey Samaritans LBG is a private company incorporated in Guernsey on the 15th September 2017, and limited by guarantee. Its registered number is 64025 and its registered address is 2 Forest Lane, St Peter Port, Guernsey.

2 Principal accounting policies*Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 (Section 1A) The Financial Reporting Standard applicable in the UK and the Republic of Ireland ("FRS 102 (Section 1A)") and comply with the Companies (Guernsey) Law, 2008

In the opinion of the directors, the financial statements give a true and fair view of the state of the Company's affairs at 31 March 2024 and of its results for the year then ended.

Fixed assets

Freehold property is stated at cost. A provision for depreciation is not considered necessary as the property is maintained in good condition and it is considered that the value of the property is not lower than cost. Costs of repairs and maintenance are charged to income and expenditure account in the year in which they are incurred.

Income (unrestricted)

Proceeds from fund raising and social events are included net of expenses directly attributable to them.

Income (restricted)

Proceeds from fundraising to be used specifically as attributable towards premises.

Bank interest is included on an accrual basis. All other sources of income are included on a cash received basis.

Expenses

Expenses are included on an accruals basis.

Going concern

In the opinion of the directors, the company is an ongoing concern.

3 Fixed assets	31-Mar 2024 £	31-Mar 2023 £
<i>Freehold property</i>	<u>46,663</u>	<u>46,663</u>

The property was transferred to Guernsey Samaritans LBG for nil consideration on 7th December 2017 as part of the Branch reorganisation.

4 Creditors	31-Mar 2024 £	31-Mar 2023 £
<i>Sundry creditors</i>	<u>1,458</u>	<u>2,952</u>

Notes to the Financial Statements for the year ended 31 March 2024 - continued

	General fund	Restricted Premises fund	Total Reserves
5 Reserves			
	£	£	£
Opening balance	84,339	94,038	178,377
Excess income for the year	(1,232)	7,652	6,420
Total Reserves	<u>83,107</u>	<u>101,690</u>	<u>184,797</u>

6 Financial Instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, and loans from or to banks and related parties. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors are measured, initially and subsequently, at the undiscounted amount of the cash or other

A Management decision was made on the 9th July 2019 to raise funds in respect of the premises. During the year we have added £7,652 to our restricted funds .

The directors resolved that these funds are restricted, and are to be used solely for the purpose of the premises.