

AMALGAMATED BOXING CLUB
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

AMALGAMATED BOXING CLUB

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FOR THE YEAR ENDED 31 DECEMBER 2017

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CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2017

ESTABLISHED DATE: 1935

CHARITY REGISTRATION DATE: 5 November 2015

CHARITY NUMBER: CH515

COMMITTEE:

CHAIRMAN	Dave Hadlington
HONORARY SECRETARY	Kerri Jehan
TREASURER	Amanda Wickenden
FIXURES SECRETARY	Ben Duff
WELFARE OFFICER	Robert Kerry

CHARITY PURPOSE:

We are a non-profit making organisation working to provide a positive focus in the community for children and adults, through sport. Established in Guernsey since 1935, the Guernsey Amalgamated Boxing Club has provided a safe place for athletes to learn and progress in the sport of boxing. Boxing traditionally has been a poor man's sport and most of the participants and kids come from low income families. Over the years though our dedicated team of coaches we have helped children from different backgrounds grow in confidence, overcome behaviour/social problems, bereavement. Boxing isn't just a sport it's a life style which has factually been proven to guide kids in the right direction and enhance their discipline, confidence, athleticism and concentration. All the qualities needed to be successful in school/life and be positive citizen within the community.

REPORT OF THE COMMITTEE

AS AT 31 DECEMBER 2017

The committee submit their report and the financial statements of the Charity, which is registered in Guernsey, for the year ended 31 December 2017.

GENERAL INFORMATION

The Amalgamated Boys Boxing Club has been operating since 1935, and generations of Guernsey boxers have trained there. Our club is open to both men, women and children and does not discriminate against anyone who wishes to train and improve in the sport of boxing. The club will operate as a registered charity.

AIMS AND OBJECTIVES

The aims and objectives of the club will be:

- To offer coaching and competitive opportunities in boxing.
- To promote the club within the local community and boxing.
- To manage *The Amalgamated Boxing Club Guernsey in St.Martins, Guernsey*
- To ensure a duty of care to all members of the club.
- To provide all its services in a way that is fair to everyone.
- To ensure that all present and future members receive fair and equal treatment.

RESULTS

The results of the Charity for the year ended 31 December 2017 are set out in detail on page 6.

COMMITTEE

The Members of the Committee who served during the period was:

- Mr Hadlington
- Miss Jehan
- Miss Wickenden
- Mr Duff
- Mr Kerry

APPROVED BY THE MEMBERS OF THE COMMITTEE

.....
Committee Member

.....
Committee Member

Date: 1 December 2018

**ACCOUNTANT'S REPORT TO THE MEMBERS OF
AMALGAMATED BOXING CLUB**

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I have prepared the attached financial statements of the Amalgamated Boxing Club for the year ended 31 December 2017 from the books produced to me and in accordance with the information and explanations given to me. In my opinion they are properly drawn up in accordance therewith.

I am not responsible for audit or verification.

Ben Duff ACCA

CHARTERED CERTIFIED ACCOUNTANT

La Pastorelle
Rue Des Tamaris
Vazon
Guernsey

Date: 1 December 2018

BALANCE SHEET

AS AT 31 DECEMBER 2017

	<u>31-Dec-17</u>		<u>31-Dec-16</u>	
	£	£	£	£
CURRENT ASSETS				
Debtors	3,139.70		-	
Bank	25,736.86		25,396.27	
	<u>28,876.56</u>		<u>25,396.27</u>	
CURRENT LIABILITIES				
Accruals	(3,089.52)		(764.00)	
	<u>(3,089.52)</u>		<u>(764.00)</u>	
NET CURRENT ASSETS		25,787.04		24,632.27
NET ASSETS		<u><u>25,787.04</u></u>		<u><u>24,632.27</u></u>
CLUB FUNDS				
Brought forward		24,632.27		25,623.08
Retained profit/(loss)		1,154.77		(990.81)
		<u><u>25,787.04</u></u>		<u><u>24,632.27</u></u>

Committee member.....

Committee member.....

Date: 1 December 2018

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2017

		1st Jan 17 to 31st Dec 17		1st Jan 16 to 31st Dec 16
	£	£	£	£
INCOME				
Net Beau Sejour Event Income	5,331.88		1,144.89	
Additional dinner boxing event income	331.64		-	
Subscriptions from members	2,440.00		1,956.51	
Fund raising	601.95		-	
Bank interest	7.82		43.02	
Total income		8,713.29		3,144.42
INCOME FROM DONATIONS				
Others	9,691.20		9,997.27	
Total income from donations		9,691.20		9,997.27
EXPENSES				
light heat and water	(725.80)		(3,318.38)	
Micellaneous	(240.00)		(95.18)	
Registrations	(2,701.02)		(1,107.93)	
Telephone, print & stationery	(539.76)		(539.76)	
PI Insurance	(1,662.27)		(883.07)	
Clothing and equipment	(404.39)		(1,451.09)	
Training and competition travel costs	(9,800.19)		(5,893.59)	
Repairs	(560.00)		(773.50)	
Fund raising expenses sundry	(391.08) (225.21)		- (70.00)	
Total expenses		(17,249.72)		(14,132.50)
PROFIT/(LOSS) FOR THE YEAR		1,154.77		(990.81)