



OFFSHORE
Commercial

Choices LBG

Registration Number: 36964

Unaudited Financial Statements

For the year ended 30 June 2024

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DIRECTORS

Advocate S. Mallett (Mrs. S Geall)
R Copeland (resigned 6 November 2023)
Mrs. F Hardy
Dr. L Joslin
C. Watson (resigned 6 November 2023)
Mrs. L Philippe
Mrs. G Thoumine
Mrs C Patterson
Mrs C Senn (appointed 6 November 2023)
Mrs C Dorey (appointed 6 November 2023)

REGISTERED OFFICE

13 North Plantation
St Peter Port
Guernsey
GY1 2LQ

ACCOUNTANTS

Offshore Commercial Limited
Fairbairn House
Rohais
St Peter Port
GY1 1FE

The Directors submit their report and the unaudited financial statements for Choices LBG (the 'Company') for the year ended 30 June 2024.

INCORPORATION

The Company was incorporated in Guernsey on 20th June 2000. The Company is a non cellular Company Limited by Guarantee. On incorporation, the Company was gifted the assets and liabilities of Guernsey Family Planning Service (a registered Charity). The net figure of £40,342 is shown on the Statement of Financial Position.

ACTIVITIES

The activity of the Company is to promote the welfare of people with regard to contraception and reproductive health.

RESULTS

The results for the year are shown in the Income Statement on page 7 of the financial statements.

DIRECTORS

The Directors who have held office throughout the year and subsequently are listed on page 3.

DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of the profit or loss of the Company for that period and are in accordance with applicable laws. In preparing those financial statements the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are prudent and reasonable;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements have been properly prepared in accordance with United Kingdom Accounting Standards including Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS102") and they are in compliance with the Companies (Guernsey) Law, 2008, as amended, The Guarantee Companies Ordinance 1997, The Ordinance, (The Charities etc. (Guernsey and Alderney) Ordinance, 2021 and The Charities etc. (Amendments, Exemptions, Governance and Specified Amount) (Guernsey and Alderney) Regulations, 2022. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

AUDIT EXEMPTION

As per Section 256 of the Companies (Guernsey) Law, 2008 the Company is entitled to exemption from audit. No member eligible to do so have deposited a notice requesting an audit within the year.

ACCOUNTANTS

Offshore Commercial Limited has expressed it's willingness to continue in office as the acting accountant for Choices LBG.

By order of the Board:



DIRECTOR



DIRECTOR

DATE 25 Nov, 2024

Registered Office:
13 North Plantation
St Peter Port
Guernsey
GY1 2LQ

In order to assist you to fulfil your duties under the Companies (Guernsey) Law, 2008, we have prepared for your approval the financial statements of Choices LBG for the year ended 30 June 2024 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from Choices LBG's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Choices LBG, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Choices LBG and state those matters that we have agreed to state to the Board of Directors of Choices LBG, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Choices LBG and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Choices LBG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Choices LBG. You consider that Choices LBG is exempt from the statutory audit requirement for the year ended 30 June 2024.

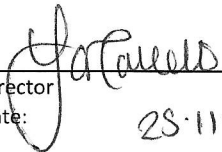
We have not been instructed to carry out an audit or a review of the financial statements of Choices LBG. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Offshore Commercial Limited
Date:

Director's Declaration

I hereby confirm on behalf of the Board that I have provided Offshore Commercial Limited with all the books and records of the business and given them all the information and explanations that they have required in order to prepare the financial statements of Choices LBG for the year ended 30 June 2024.

Director
Date:


25.11.24

Choices LBG
Income Statement
For the year ended 30 June 2024

Registration Number: 36964

	Notes	2024 £	2023 £
Turnover			
Fees and supplies		139,631	136,108
States of Guernsey grant		165,050	152,550
Donations		818	10,147
Rent receivable - SARC		22,511	12,250
Social Security payments		17,594	12,169
Other income		-	2,929
		<u>345,604</u>	<u>326,153</u>
Cost of goods sold		<u>(43,109)</u>	<u>(44,592)</u>
		302,495	281,561
Expenses			
Staff salaries and expenses		207,652	184,337
Advertising, stationery and office expenses		930	6,739
Website and computer expenses		42,706	38,039
Merchant card rental and charges		168	168
Rent and utilities		43,621	42,842
Repairs and refurbishments		1,012	270
Insurance		6,092	5,177
Training		667	1,245
Administration fees		1,575	2,949
Accounting fees		7,144	7,072
Professional fees		2,534	2,345
Cleaning		3,335	3,174
Postage		270	23
Telephone		3,164	3,478
Depreciation	2	1,373	897
Travelling and Entertainment		-	1,975
Bad debts written off		910	1,460
		<u>323,153</u>	<u>302,190</u>
		<u>(20,658)</u>	<u>(20,629)</u>
Interest receivable			
Bank interest received		950	13
Loss on Ordinary Activities	6	<u>(19,708)</u>	<u>(20,616)</u>

There are no recognised gains and losses other than those shown above.

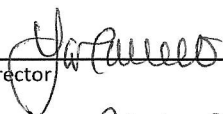
The notes on pages 10 and 11 form part an integral of these financial statements.


Choices LBG
Statement of Financial Position
As at 30 June 2024

Registration Number: 36964

	Notes	2024 £	2023 £
Tangible Fixed Assets	1c & 2	7,273	6,055
Current Assets			
Stock	1d	9,570	8,140
Debtors	3	37,084	38,262
Cash and cash equivalents		150,895	169,358
		<u>197,549</u>	<u>215,760</u>
Current Liabilities			
Creditors falling due within one year	4	(119,407)	(116,692)
Net Current Assets		<u>78,142</u>	<u>99,068</u>
Net Assets		<u><u>85,415</u></u>	<u><u>105,123</u></u>
Capital and Reserves			
Gift received from Guernsey Family Planning Service		40,342	40,342
Share Capital	5	-	-
Reserves		45,073	64,781
Total Equity		<u><u>85,415</u></u>	<u><u>105,123</u></u>

The financial statements on pages 7 to 11 were approved by:-


 Director
 23.11.24
 Date


 Director
 25 Nov 2024
 Date

The notes on pages 10 and 11 form part an integral of these financial statements.

Choices LBG
Statement of Changes in Equity
For the year ended 30 June 2024

Registration Number: 36964

	Share Capital £	Family Planning Service Reserve £	Profit and Loss Account £	Total £
At 1 July 2022	-	40,342	85,397	125,739
Loss for the year	-	-	(20,616)	(20,616)
At 30 June 2023	<u>-</u>	<u>40,342</u>	<u>64,781</u>	<u>105,123</u>
At 1 July 2023	-	40,342	64,781	105,123
Loss for the year	-	-	(19,708)	(19,708)
At 30 June 2024	<u>-</u>	<u>40,342</u>	<u>45,073</u>	<u>85,415</u>

The notes on pages 10 and 11 form part an integral of these financial statements.

1. Principal Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

a) Basis of Accounting

The financial statements are prepared under the historical cost convention; they give a true and fair view; and have been prepared in accordance with United Kingdom Accounting Standards including Section 1A of FRS 102 The Financial Reporting Standards applicable in the UK and Republic of Ireland ("FRS102") and they are in compliance with the Companies (Guernsey) Law, 2008.

b) Grant Income

Revenue, including funds receivable from the States of Guernsey, are recognised on an accruals basis and matched to the period in which they are earned.

c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. The Company assesses at each reporting date whether tangible fixed assets are impaired. Depreciation is charged to the Income Statement for each class of fixed asset as follows:

Clinic equipment	20% p.a. Reducing balance
Fixtures and fittings	20% p.a. Reducing balance
Computer equipment	20% p.a. Straight line basis
Office equipment	20% p.a. Straight line basis

d) Stock

Stock is stated at the lower of cost or net realisable value.

2. Tangible Fixed Assets

	Office equipment £	Clinic equipment £	Fixtures & fittings £	Computer equipment £	Total £
Cost:					
As at 01 July 2023	-	1,265	7,814	5,756	14,835
Additions	1,333	667	-	591	2,591
As at 30 June 2024	<u>1,333</u>	<u>1,932</u>	<u>7,814</u>	<u>6,347</u>	<u>17,426</u>
Accumulated Depreciation:					
As at 01 July 2023	-	1,189	6,918	673	8,780
Charge for the year	44	104	179	1,046	1,373
As at 30 June 2024	<u>44</u>	<u>1,293</u>	<u>7,097</u>	<u>1,719</u>	<u>10,153</u>
Net Book Value:					
As at 30 June 2023	-	76	896	5,083	6,055
As at 30 June 2024	<u>1,289</u>	<u>639</u>	<u>717</u>	<u>4,628</u>	<u>7,273</u>

3. Debtors

	As at 30 June 2024 £	As at 30 June 2023 £
Trade debtors	9,718	11,851
Prepayments and accrued income	27,366	26,411
	<u>37,084</u>	<u>38,262</u>

4. Creditors falling due within one year

	As at 30 June 2024 £	As at 30 June 2023 £
Trade creditors and accruals	22,480	23,896
Payroll accrual	11,927	12,746
States of Guernsey grant - deferred	85,000	80,050
	<u>119,407</u>	<u>116,692</u>

5. Share Capital

7 shares of £1 each have been guaranteed by the members.

6. Taxation

The Company does not incur any taxation as a charity registered in Guernsey.

7. Controlling Party

In view of the nature of the Company, the Directors are of the opinion that there is no controlling party.