

Annual Report and Unaudited Financial Statements

THIS IS EPIC LBG

For the year ended 31 December 2018

Prepared by de garis accounting limited

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Company Information

THIS IS EPIC LBG

For the year ended 31 December 2018

Director

Philip Smith

Louise Smith

Martyn Langlois

Accountants

de garis accounting Limited

Chartered Accountants

Les Martins

Les Martins

St Sampson

Guernsey

GY2 4XW

Registered Office

Zadbiel

Rue du Friquet

Castel

Guernsey

GY5 7SU

Registered charity in Guernsey (No. CH454)

Registered company in Guernsey (No. 57702)

Directors Report

THIS IS EPIC LBG

For the year ended 31 December 2018

The Directors present their Report and Accounts for the year ended 31 December 2018 .

Principal activities

The company's principal activity during the year was that of a charity.

The charity's work focuses on community driven change, empowering individuals and communities to identify their own needs, and providing a help up rather than a handout.

Results

The results for the year are shown in the trading and profit account on page 7.

Directors responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Companies (Guernsey) Law, 2008 (the 'Law') requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards including Section 1A of FRS 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland and applicable law.

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Law. They are generally responsible for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

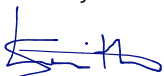
Audit Exemption

As per Section 256 of the Companies (Guernsey) Law, 2008, for the Year Ended 31 December 2018, the Company is entitled to exemption from audit. No member eligible to do so have deposited a notice requesting an audit within the year.

Directors' Declaration

We hereby confirm on behalf of the Board that we have provided de garis accounting Limited with all the books and records of the business and given them all the information and explanations that they have required in order to prepare the financial statements of the Company for the Year Ended 31 December 2018.

Approved by the Board on 2nd May 2019 and signed on its behalf by:



.....

Louise Smith

Director

Accountants' Report

THIS IS EPIC LBG

For the year ended 31 December 2018

In order to assist you to fulfil your duties under the Companies (Guernsey) Law, 2008, we have prepared the financial statements of THIS IS EPIC LBG for the year ended 31 December 2018 which comprise the Profit and Loss Account, the Balance Sheet and the notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of THIS IS EPIC LBG, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of THIS IS EPIC LBG and state those matters that we have agreed to state to the Board of Directors of THIS IS EPIC LBG, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THIS IS EPIC LBG and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that THIS IS EPIC LBG has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of THIS IS EPIC LBG. You consider that THIS IS EPIC LBG is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of THIS IS EPIC LBG. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

de garis accounting Limited

Les Martins, Les Martins, St Sampson, Guernsey, GY2 4XW

Registered entity no: 61438

de garis accounting Ltd

Date: 2 May 2019

Profit and Loss

THIS IS EPIC LBG

For the year ended 31 December 2018

	NOTES	2018	2017
Income			
Fundraising Income		128,706	97,773
Total Income		128,706	97,773
Cost of Sales			
Fundraising Costs		15,035	19,203
Total Cost of Sales		15,035	19,203
Gross Profit		113,671	78,570
Expenses			
Administrative expenses			
Legal and Professional Fees		300	400
Depreciation		69	-
General Administration		2,144	1,212
Travel		5,439	3,631
Total Administrative expenses		7,953	5,242
Total Expenses		7,953	5,242
Operating profit		105,718	73,328
Profit on ordinary activity before taxation		105,718	73,328
Funds Paid Out			
Rest of World		59,421	43,755
Guernsey		15,742	14,012
Total Funds Paid Out		75,163	57,767
Net Profit		30,555	15,561

Balance Sheet

THIS IS EPIC LBG

As at 31 December 2018

	NOTES	31 DEC 2018	31 DEC 2017
Fixed Assets			
Tangible Fixed Assets			
Office equipment cost		1,040	-
Office equipment accumulated depreciation		(69)	-
Total Tangible Fixed Assets		971	-
Total Fixed Assets		971	-
Current assets			
Cash at bank and in hand			
Fundraising A/c #0568		20,017	1,103
Operations A/c #0768		23,458	14,377
Project A/c #1660		16,081	14,491
Total Cash at bank and in hand		59,556	29,972
Unpaid share capital		3	3
Total Current assets		59,559	29,975
Creditors: amounts falling due within one year			
Creditors: amounts falling due within one year			
Accruals		(300)	(300)
Total Creditors: amounts falling due within one year		(300)	(300)
Total Creditors: amounts falling due within one year		(300)	(300)
Net Current Assets		60,230	29,675
Net Assets		60,230	29,675
Capital and reserves			
Equity			
Capital and reserves		3	3
Retained Earnings		29,672	14,111
Current Year Earnings		30,555	15,561
Total Equity		60,230	29,675
Total Capital and reserves		60,230	29,675
Shareholders' Funds		60,230	29,675

The accounts were approved by the board of directors on 2 May 2019 and signed on its behalf by:



Louise Smith

Company No. 57702

Notes to the Financial Statements

THIS IS EPIC LBG

For the year ended 31 December 2018

1. General information

THIS IS EPIC LBG (The "Company"), registered number 57702, acts as a not for profit / charity. The company is a private company limited by share capital incorporated in Guernsey. The registered office is disclosed on page 2. These financial statements were authorised for issue by the director on 2 May 2019.

2. Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards. These policies have been consistently applied to all of the years presented, unless otherwise stated. The Company has adopted Section 1A of FRS 102 in these financial statements.

Accounting convention

The financial statements are prepared under the historical cost convention modified by the revaluation of investment properties.

Taxation

The Company is tax resident in Guernsey and is subject to tax at the standard rate, as a registered charity, of 0%.

Income

Income is accounted for on an accruals basis.

Expense Recognition

Administrative expenses are recognised in the Profit and Loss account on an accruals basis.

Tangible assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Account	Method	Rate
Fixtures and fittings	Straight Line	20%
Motor Vehicles	Reducing Balance	25%
Computer Equipment	Straight Line	20%

Going concern

After making enquiries and bearing in mind the nature of the Company's business and assets, the directors considers that the Company has adequate resources to continue in operational existence for the foreseeable future and the director will continue to provide funding for the foreseeable future. For this reason the financial statements have been prepared on the going concern basis.

3. Share Capital

The liability of the members is limited.
The Company shall have no more than 1000 Guarantee Members.

Total Shares taken: 3

Name	Number of Guarantees	Value of Guarantees
Philip Smith	1	£1
Louise Smith	1	£1
Martyn Langlois	1	£1

Depreciation Schedule

THIS IS EPIC LBG

For the year ended 31 December 2018

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Office Equipment						
MAC BOOK	1,040	-	1,040	-	69	971
Total Office Equipment	1,040	-	1,040	-	69	971
Total	1,040	-	1,040	-	69	971

Detailed Profit and Loss

THIS IS EPIC LBG

For the year ended 31 December 2018

	NOTES	2018	2017
Income			
Fundraising Income			
Donation & Gifts		6,006	17,340
Fundraising Events		3,931	1,350
Grants		61,433	24,745
HERM		23,287	-
MEW		20,052	30,755
Moonlight Marathon		2,356	5,864
Other Revenue		1,066	900
Quiz		3,163	3,167
Running events		37	3,269
Y Front Run		7,375	10,382
Total Fundraising Income		128,706	97,773
Total Income		128,706	97,773
Direct Costs			
Fundraising Costs			
Fundraising Costs		11,768	16,848
Fundraising Costs - Advertising		3,267	2,355
Total Fundraising Costs		15,035	19,203
Total Direct Costs		15,035	19,203
Gross Profit		113,671	78,570
Expenses			
Legal and Professional Fees			
Consulting & Accounting		300	300
Legal expenses		-	100
Total Legal and Professional Fees		300	400
Depreciation			
Depreciation		69	-
Total Depreciation		69	-
General Administration			
Advertising for Charity		46	6
Bank Fees		619	647
Charity Branding		236	-
Corporation Tax		100	-
General Expenses		15	-
Light, Power, Heating		-	10
Office Expenses		169	362
Printing & Stationery		111	-

	NOTES	2018	2017
Rise Finance Costs		-	52
Subscriptions		132	-
Telephone & Internet		-	49
Computer Software and Maintenance		133	-
Total General Administration		1,561	1,126
Travel			
Travel - International		6,768	7,007
Travel - National		-	80
Travel expenses reimbursed		(1,329)	(3,456)
Total Travel		5,439	3,631
Total Expenses		7,369	5,157
Operating Profit (Loss)		106,302	73,413
Profit (Loss) on Ordinary Activities before Taxation		106,302	73,413
Funds Paid Out			
Guernsey			
Cheshire Homes - Funds paid		4,610	-
Guernsey Mind - Funds Paid		-	12,310
Les Bourgs Hospice - Funds paid		1,565	1,608
Guernsey Society for Cancer Relief		9,552	-
Other funds paid		599	179
Total Guernsey		16,326	14,097
Rest of World			
Project Payments - DRC		30,403	21,793
Project Payments - Uganda		29,018	21,962
Total Rest of World		59,421	43,755
Total Funds Paid Out		75,747	57,852
Net Profit (Loss) for the Period		30,555	15,561