



CREATIVE LEARNING IN PRISON LBG

(the "Company" or "CLIP")
Guernsey Registered Charity No. CH433

Annual Report and Unaudited Financial Statements
for the year ended 31 December 2023

CREATIVE LEARNING IN PRISON LBG

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CREATIVE LEARNING IN PRISON LBG

Company information

Directors:	Iain Stokes (Chairman) Jurat Jonathan Hooley Andrew Ozanne OBE James Lucas
Board observers	John De Carteret - Governor, Guernsey Prison David Le Feuvre - Head of Education, Training and Regimes, Guernsey Prison
Registered Office:	C/O Ogier Redwood House St Julian's Avenue St Peter Port Guernsey GY1 1WA
Registered number:	67198
Charity number:	The charity is registered in Guernsey with number CH433.
Vision:	To inspire prisoners to fully integrate into the community
Mission:	To provide prisoners with a range of education and learning opportunities that contribute to a healthy and purposeful prison

CREATIVE LEARNING IN PRISON LBG

Directors' report
for the year ended 31 December 2023

The Directors' present their Annual Report and Unaudited Financial Statements for the year ended 31 December 2023.

Principal activity

The Company's vision is to inspire prisoners to fully integrate into the community.

The Company's mission is to provide prisoners with a range of education and learning opportunities that contribute to a healthy and purposeful prison.

Results

The results for the period are shown in the profit and loss account on page 4.

Directors

The Directors of the Company are listed below. All directors served throughout the period.

Iain Stokes (Chairman)
Jurat Jonathan Hooley
Andrew Ozanne OBE
James Lucas

Mr Stokes, Mr Hooley and Mr Ozanne also act as limited Guarantee Members of the Company and therefore do not stand for annual re-election, however any appointment of a director made mid-year is confirmed at the next annual general meeting.

Waiver of audit

The Company passed a resolution for the waiver of the audit of the Company's financial statements.

CREATIVE LEARNING IN PRISON LBG

Directors' report
for the year ended 31 December 2023 (continued)

Statement of Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for preparing financial statements for each financial year which give a true and fair view, in accordance with The Companies (Guernsey) Law, 2008 and United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102"), of the state of affairs of the Company and of the profit or loss of the Company for that year. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:

Signed by:

0DF080CB701A40C...
Iain Stokes
Chairman

DocuSigned by:

F4CC4DA8A0F34CA...
James Lucas
Director

Date: 23/09/2024

CREATIVE LEARNING IN PRISON LBG

Profit and Loss Account for the year ended 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Income	2				
Woodwork sales and refurbishments			9,327		16,698
Bank interest			4,851		19
Packaging income			1,457		659
Open garden			1,395		640
Donations			1,652		8,560
Other income			665		26
Bequest	6		-		19,232
Promotional material assembly			-		463
Scrap metal recycling			-		412
			19,347		46,709
Expenditure					
Materials, small equipment and tools		14,214		17,305	
Depreciation	4	7,188		8,227	
Donations		1,312		-	
Barbering pack provision to students		624		-	
Website related expenses		535		470	
Chaplaincy		404		4,932	
Bookkeeping and administration		384		-	
Other expenses		51		18	
Laptop provision to students		-		989	
Stationary, postage and sundries		-		70	
			24,712		32,011
Net (loss) / profit for the year			(5,365)		14,698
Balance brought forward			241,474		226,776
Balance carried forward			236,109		241,474

The notes on pages 6 and 7 form an integral part of these financial statements.

CREATIVE LEARNING IN PRISON LBG

Balance Sheet As at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets	4		18,115		25,303
Current Assets					
Cash at Bank	5	190,048		195,187	
Debtors	6	26,926		19,257	
Stock	2	1,538		4,551	
			218,512		218,995
Current Liabilities					
Creditors	7	518		2,824	
			518		2,824
Net Current Assets			217,994		216,171
Total Net Assets			236,109		241,474
SHARE CAPITAL AND RESERVES					
Unrestricted Reserves					
Revenue Reserve		236,109		237,974	
Photography Book Reserve		-		3,500	
			236,109		241,474
Closing Funds			236,109		241,474

These financial statements were approved by the Board of Creative Learning in Prison LBG on 23 September 2024 and signed on its behalf by:

Signed by:

0DF080CB701A40C...
 Iain Stokes
 Chairman

DocuSigned by:

F4CC4DA8A0F34CA...
 James Lucas
 Director

The notes on pages 6 and 7 form an integral part of these financial statements.

CREATIVE LEARNING IN PRISON LBG

Notes to the Financial Statements
for the year ended 31 December 2023

1. Company information

Creative Learning In Prison LBG is a Limited by Guarantee Company, incorporated in Guernsey with registration number 67198. It is a Guernsey registered charity, number CH433.

2. Accounting policies

Accounting Convention

The financial statements are prepared under the historical cost convention, give a true and fair view, have been prepared in compliance with the United Kingdom Accounting Standards including Financial Reporting Standard 102 ('FRS102', The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland) issued by the Financial Reporting Council, and the related Charities Statement of Recommended Practice ('SORP') updated in October 2019, and are in compliance with The Companies (Guernsey) Law, 2008.

Going concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operations for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Bank Interest and Other income is included in the financial statements on a receipts basis unless it is designated otherwise.

Expenditure

Expenditure is included in the financial statements on an accruals basis.

Tangible Fixed Assets

Tangible fixed assets held for the Company's own use are stated at cost less accumulated depreciation, all tangible fixed assets are depreciated at rate of 20% per annum.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date; other assets are translated at the rate of exchange applicable at the date of the transaction. Transactions denominated in foreign currencies are translated at the rate of exchange ruling at the date of the transaction.

Stock

Stock included in the financial statements comprises raw materials and finished products, at cost, held at the year end.

3. Taxation

The Income of the Company is exempt from income tax in accordance with the provisions of Section 40(k) of the Income Tax (Guernsey) Law, 1975.

4. Tangible Fixed Assets

	Total	Workshop machinery/tools 5 Years	Showroom 5 Years
COST	£	£	£
Balance at 1 January 2023	55,938	51,943	3,995
Balance at 31 December 2023	55,938	51,943	3,995

CREATIVE LEARNING IN PRISON LBG

Notes to the Financial Statements
for the year ended 31 December 2023

4. Tangible Fixed Assets (continued)

	Total	Workshop machinery/tools 5 Years	Showroom 5 Years
	£	£	£
DEPRECIATION			
Balance at 1 January 2023	30,635	26,640	3,995
Depreciation	7,188	7,188	-
Balance at 31 December 2023	37,823	33,828	3,995
NET BOOK VALUE			
Balance at 1 January 2023	25,303	25,303	-
Balance at 31 December 2023	18,115	18,115	-

5. Cash at Bank

	2023	2022
	£	£
Cash at bank	190,048	195,187

Cash is held at Lloyds Bank International with £137,675 held on an interest-bearing deposit at year-end.

6. Debtors

	2023	2022
	£	£
Bequest	19,232	19,232
Trade Debtors	5,121	-
Accrued interest on fixed deposit account	2,167	-
Packaging income receivable	406	-
Receivable from the States of Guernsey	-	25
	26,926	19,257

7. Creditors

	2023	2022
	£	£
Due to the States of Guernsey	-	518
Trade Creditors	518	2,306
	518	2,824

8. Guaranteed amount

The liability of the members is limited. Every member of the Company undertakes to contribute such amount as may be recovered (not exceeding £1) to the Company's assets if it should be wound up during membership. There are currently 3 members who have each guaranteed to contribute £1.

9. Subsequent Events

There have been no further events subsequent to the year end which require adjustment of or disclosure in the financial statements or in the notes.