



The Sarah Groves Foundation

"Doing exactly what Sarah would have wished"

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Page owner: [Vic Groves](#)

In memory of: [Sarah Groves](#)

SARAH GROVES FOUNDATION
TRUSTEES' REPORT AND ACCOUNTS
31 DECEMBER 2017

**SARAH GROVES FOUNDATION
TRUSTEES' REPORT**

Settlor: Mr Victor Groves

Trustees: Mr Victor Groves
Mrs Kate Groves
Mr Ben Groves
Mr Charles Tracy
Mr Peter Morrey

Registered office: Rohais Manor, St Andrew's, GY6 8YX

The Trustees submit their report and the audited accounts of the charity for the year ended 31 December 2017.

RESULTS

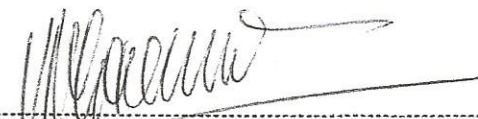
The profit for the period, amounting to £20,639.06, has been dealt with as shown in the profit and loss account.

PRINCIPAL AIM

To enhance lives within the spheres of children, art, fitness and adventure.

Trustees

The Trustees of the charity during the year ended 31 December 2017 were as noted above.



Mr V Groves - Trustee

1st March 2019

Date

Independent Accountant's Report to the Members of The Sarah Groves Foundation

I have examined, without carrying out an audit, the accounts of The Sarah Groves Foundation for the year ended 31 December 2017, set out on the proceeding pages.

Respective responsibilities of directors and reporting accountant

The directors are responsible for the preparation of the accounts. It is my responsibility to examine the accounts and, based on my examination, to report my opinion, as set out below, to the members.

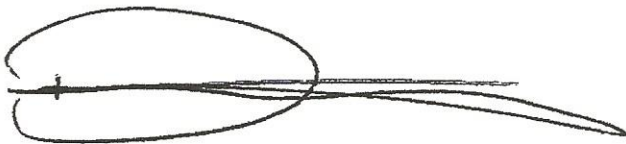
Basis of Opinion

I conducted my examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. The examination consisted of comparing the accounts with the accounting records kept by the Charity, and making such limited enquiries of the officers of the Charity as I considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly I do not express an audit opinion on the accounts. Therefore my examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

Opinion

In my opinion, the accounts are in agreement with the accounting records maintained by The Sarah Groves Foundation



.....
Daniel Collins LLB CTA

Date: 01/03/19

SARAH GROVES FOUNDATION
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 DECEMBER 2017

		2017
		£
INCOME		
Donations	Corporate and Charitable Donations	5,879.03
	Personal Donations	665.00
	Other Donations	30.00
Official Events	Tour de Sez 2016 (Bilbao)	100.00
	Auction 2016	45.00
	Tour de Sez 2018 (Amsterdam)	67,753.18
Unofficial Events	Wall of China Marathon	1,049.09
	Le Prevost Sky Dive	7,720.00
Sponsorships	Cycling Equipment	360.00
		<u>83,601.30</u>
EXPENSES		
Official Events	Tour de Sez 2016 (Bilbao)	1,051.66
	Tour de Sez 2018 (Amsterdam)	51,446.89
Unofficial Events	Wall of China Marathon	66.92
	Le Prevost Sky Dive	464.48
Foundation Costs	Travel	175.60
	Food & Beverage	366.45
	Vehicles & Transportation	148.09
	Cost of Fundraising	1,029.70
	Sales & Marketing	245.00
	Office Running Costs	6,000.00
	IT	175.62
	Legal	367.40
	Insurance	243.00
	Bank Charges	319.20
	Other Financial Charges	35.00
	Stationery & Postage	47.00
	Sundry Expenditure	780.23
		<u>62,962.24</u>
NET (LOSS)/PROFIT FOR THE YEAR		<u><u>£20,639.06</u></u>
LESS DISTRIBUTIONS		
Chora Chori	Repatriation of Nepalese children	5,000.00
States of Guernsey	Ten bicycles at Christmas	2,344.04
Friends of Le Murier	Duke of Edinburgh Bronze award	1,504.97
Guernsey Arts Commission	Lantern Parade	5,000.00
Home-Start Guernsey	Dragonflies 1 Drop-in Centre	6,000.00
Home-Start Guernsey	Dragonflies 2 Drop-in Centre	7,000.00
Town Centre Partnership	St Peter Port Carnival	1,540.00
		28,389.01

The charity has made no gains or losses other than as reported above.

SARAH GROVES FOUNDATION
BALANCE SHEET – 31 DECEMBER 2017

	Note	2017 £
TANGIBLE FIXED ASSETS		<u>0</u>
CURRENT ASSETS		
Cash at bank and in hand		<u>268,088.74</u>
		268,088.74
CREDITORS: <i>amounts falling due within one year</i>	5	<u>- 50,000.00</u>
NET CURRENT LIABILITIES		<u>218,088.74</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		218,088.74
CREDITORS: <i>amounts falling due after more than</i> <i>one year</i>		<u>0</u>
NET ASSETS		<u><u>£218,088.74</u></u>
RESERVES		
Capital Reserves		275,838.69
Profit and loss account		-7,749.95
Creditors		<u>-50,000.00</u>
CAPITAL RESERVES	6	<u><u>£218,088.74</u></u>

SARAH GROVES FOUNDATION
NOTES ON THE ACCOUNTS – 31 DECEMBER 2017

1 ACCOUNTING POLICIES

The accounts have been prepared under the historic cost convention.

2 INCOME

Income represents funds received from donations and funds raising events.

3 TAXATION

No tax charge arises during the year.

4 DEBTORS

	2017
	£
Bank Account	268,088.74
	268,088.74

5 CREDITORS: amounts falling due within one year

	2017
	£
Creditors	0
	£50,000.00

6 RESERVES AND MOVEMENT ON RESERVES

	Reserves	Profit and loss account	Total
	£	£	£
At 1 January 2017	275,838.69	0.00	275,838.69
Reduction for the year	0.00	-7,749.95	-7,749.95
At 31 December 2017	275,838.69	- 7,749.95	268,088.74