

**Youth Commission for Guernsey & Alderney LBG (a Company
Limited by Guarantee)**

Registration Number: 57415

Charity Number: CH119

**Annual Report and
Unaudited Financial Statements**

For the year ended 31 December 2023

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DIRECTORS

Louise Leale (CEO)
Alison Le Tocq
Ashley Paxton (Chair)
Elizabeth Coffey
Karen McKay
Mark Thompson (Treasurer)
Martin Talbot
Wayne Bulpitt (Vice-Chair)
Zoe Broome

REGISTERED ADDRESS

1st Floor
Tudor House
Le Bordage
St Peter Port
Guernsey
GY1 1DB

BANKERS

NatWest International
35 High Street
St Peter Port
Guernsey
GY1 4BE

Investec Bank (Channel Islands) Limited
Glategny Court
Glategny Esplanade
St Peter Port
Guernsey
GY1 1WR

ACCOUNTANTS

Offshore Commercial Limited
Fairbairn House
Rohais
St Peter Port
Guernsey
GY1 1FE

REPORT OF THE DIRECTORS

The Directors submit their report and the unaudited Financial Statements for the year ended 31 December 2023 of Youth Commission for Guernsey & Alderney LBG (the "Company").

DIRECTOR AND ADMINISTRATIVE DETAILS

The Company, was registered as Youth Commission for Guernsey and Alderney LBG (a company limited by guarantee) (the "Company") in Guernsey on 25 October 2013, charity number CH119.

The Company Information on page 3 forms part of this report.

The Directors who served during the period and to the date of signing are as follows:

Louise Leale (CEO) (Appointed on 19 April 2023)
Ashley Paxton (Chair)
Charlie Cox (CEO) (Resigned on 7 February 2023)
Donna Le Tissier (Resigned on 4 September 2023)
Elizabeth Coffey
Emma Harris (Resigned on 11 March 2023)
Karen Jagger (Horsey) (Resigned on 30 June 2023)
Mark Thompson (Treasurer)
Martin Talbot
Oliver Duquemin (Resigned on 27 September 2024)
Robert Breckon (Resigned on 11 March 2023)
Wayne Bulpitt (Vice-Chair)

OBJECTIVE

The vision of the Company is to empower children and young people in the Bailiwick of Guernsey to reach their full potential.

The principal activity of the Company is to deliver high quality, universal and targeted services for children and young people in the Bailiwick in order to support the development of their social, physical and emotional wellbeing. Furthermore the Company supports a network of voluntary organisations for children and young people across the Bailiwick to develop services that are safe, high quality and sustainable.

OVERVIEW FOR THE PERIOD

The Company provides children and young people aged between 4-25 with seamless access to a range of universal and targeted services ensuring they can take part in activities or get the tailored support that is most relevant to their individual needs.

The Company's dedicated and skilled workers provide children and young people with high quality, effective, evidenced-based services and support.

The Board measures and communicates the impact of the services provided to ensure they are efficient, fit for the future and are successful at responding to the needs of children and young people.

RESULTS AND FINANCIAL REVIEW

The results for the year are set out in the Statement of Financial Activity on page 8.

The funding of the Company's activities is secured by a grant from the Committee for Education, Sport and Culture (a department of the States of Guernsey), philanthropic and grant-making foundations, corporate and personal supporters and from fundraising events. Income generated was less than total expenditure during the year so the balance was deducted from reserves in accordance with the Company's reserve policy (see note 10).

GOING CONCERN

After making enquiries with management and a review of the forecasts, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and for at least 12 months from the date of signing of these Financial Statements. Accordingly, they continue to adopt the going concern basis in preparing the Financial Statements. The Directors believe the Company has sound funding and liquidity position and adequate capital resources. As a consequence, the Directors believe the Company is well placed to manage its business risks successfully.

UNAUDITED STATUS

A waiver resolution was unanimously passed by the members on 8 May 2015 that the Company shall be exempt for an indefinite period from any and all requirements under the Companies (Guernsey) Law, 2008, as amended, to have its accounts audited.

The Directors have engaged Grant Thornton to carry out agreed-upon procedures, for the purpose of assisting the Directors in gaining comfort over specific financial statement line items.

DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the report and the Financial Statements in accordance with applicable laws and regulations.

The Companies (Guernsey) Law, 2008 requires the Directors to prepare Financial Statements for each financial period. Under that law the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice including Section 1A of FRS 102 The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and applicable law. Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the Statement of Financial Activity of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- states whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the unaudited Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

DIRECTORS' RESPONSIBILITIES (continued)

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with The Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Financial Statements were approved and authorised for issue by the Directors and signed on their behalf by:



Ashley Paxton
Director

Date: 17 October 2024



Mark Thompson
Director

Youth Commission for Guernsey & Alderney LBG (a Company Limited by Guarantee)

Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Youth Commission for Guernsey & Alderney LBG (a Company Limited by Guarantee) For the Year Ended 31 December 2023

In order to assist you to fulfil your duties under the Companies (Guernsey) Law, 2008, we have prepared the Financial Statements of Youth Commission for Guernsey & Alderney LBG (the 'Company') for the year ended 31 December 2023 which comprise the Statement of Financial Activity, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed on their website at icaew.com/membershandbook.

This report is made solely to the board of directors of Youth Commission for Guernsey & Alderney LBG, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the Financial Statements of the Company, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the Company has kept adequate accounting records and to prepare Financial Statements that give a true and fair view of the assets, liabilities, financial position and total comprehensive income of the Company. You consider that the Company is exempt from the statutory audit requirement for the year ended 31 December 2023.

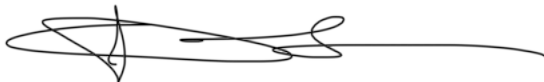
We have not been instructed to carry out an audit or a review of the Financial Statements of the Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory Financial Statements.

Offshore Commercial Limited
Fairbairn House
Rohais
St Peter Port
Guernsey
GY1 1FE

Date:

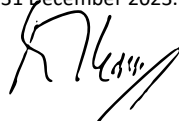
Directors' Declaration

We hereby confirm on behalf of the Board that we have provided Offshore Commercial Limited with all the books and records of the charity and given them all the information and explanations that they have required in order to prepare the Financial Statements of the Company for the year ended 31 December 2023.



.....
Director

Date: 17 October 2024



.....
Director

Date: 17 October 2024

	Notes	Unrestricted £	Restricted £	Total funds for the year ended 31 December 2023 £	Total funds for the year ended 31 December 2022 £
Income from charitable activities					
Donations		151,383	88,571	239,954	329,970
Grants received		698,508	214,317	912,825	822,634
Income from charitable operations		48,058	-	48,058	74,268
Interest income		24,281	-	24,281	6,665
Rental income		6,513	-	6,513	13,305
Total Income		928,743	302,888	1,231,631	1,246,842
Expenditure on:					
Charitable activities		(944,899)	(302,472)	(1,247,371)	(1,293,451)
Total Expenditure	3	(944,899)	(302,472)	(1,247,371)	(1,293,451)
(Deficit)/surplus on Ordinary Activities		(16,156)	416	(15,740)	(46,609)
Reconciliation of funds:					
Total Funds Brought Forward		996,360	2,135	998,495	1,045,104
(Deficit)/surplus for the year		(16,156)	416	(15,740)	(46,609)
Funds transferred in		-	-	-	-
Total Funds Carried Forward	10	980,204	2,551	982,755	998,495

All income and expenditure derives from continuing activities and there was no other comprehensive income other than those stated in the Statement of Financial Activity above.

The notes on pages 10 to 14 form an integral part of these Financial Statements.

Youth Commission for Guernsey & Alderney LBG (a company limited by guarantee)
Statement of Financial Position
As at 31 December 2023

Registration Number: 57415

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	7	8,581	8,630
		<u>8,581</u>	<u>8,630</u>
Current assets			
Debtors falling due within one year	8	71,016	34,600
Cash and cash equivalents		1,047,867	1,088,154
		<u>1,118,883</u>	<u>1,122,754</u>
Liabilities			
Creditors falling due within one year	9	(144,709)	(132,889)
		<u>974,174</u>	<u>989,865</u>
Net current assets			
		<u>982,755</u>	<u>998,495</u>
Net assets			
The funds of the charity:			
Unrestricted funds	10	980,204	996,360
Restricted funds	10	2,551	2,135
		<u>982,755</u>	<u>998,495</u>
Total charity funds			

The Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 - The Financial Reporting Standard applicable in the UK & Republic of Ireland, Section 1A – Small Entities.

The Financial Statements were approved by the Directors and were signed on its behalf by:



Ashley Paxton

Director

Date: 17 October 2024



Mark Thompson

Director

17 October 2024

The notes on pages 10 to 14 form an integral part of these Financial Statements.

1. Company and charitable status

Youth Commission for Guernsey & Alderney LBG (the "Company"), is a charity registered and incorporated in Guernsey as a company limited by guarantee. The registered office is 1st Floor, Tudor House, Le Bordage, St Peter Port, Guernsey, GY1 1DB. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

The principal place of business is The Hub, Units 6 & 7 Cour du Bordier, Le Bordage, St Peter Port, GY1 1BP.

2. Principal Accounting Policies

Statement of compliance with accounting standards

The Financial Statements have been prepared in accordance with Financial Reporting Standard 102 - The Financial Reporting Standard applicable in the UK & Republic of Ireland, Section 1A - Small Entities (FRS 102 Section 1A). There were no material departures from that standard.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

a) Basis of Accounting

The Financial Statements are prepared under the historical cost convention on a going concern basis, in accordance with the Financial Reporting Standard 102 Section 1A ("FRS 102") issued by the Financial Reporting Council.

In line with Section 1A of FRS 102, the Company has taken the following disclosure exemptions:

- Preparation of a Statement of Cash Flows and related notes (Section 7)
- Key management personnel compensation disclosure (Section 28)
- Related party disclosures (Section 33)

In line with Sections 3 and 6 of FRS 102, the Company has taken exemption of preparing a Statement of Changes in Equity as the only change to equity during the year for which the Financial Statements are prepared arise from the movements as shown on the Statement of Financial Activity.

In the opinion of the directors, the Financial Statements give a true and fair view of the state of the company's affairs as at 31 December 2023 and of its result for the year then ended.

The principal accounting policies are set out below

b) Presentation and functional currency

The presentational and functional currency of the Company is Pounds Sterling.

c) Going concern

The Company recorded a net deficit for the year ended 31 December 2023 of £15,741 (2022: £46,609) and currently has reserves of £982,755 (2022: £998,495). After making enquiries with management and a review of the forecasts, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and for at least 12 months from the date of signing of these Financial Statements. Accordingly, they continue to adopt the going concern basis in preparing the Financial Statements.

The Directors consider that the going concern basis is appropriate for the Company and as such these Financial Statements have been prepared on a going concern basis.

2. Principal Accounting Policies (continued)

d) Income

Income is recognised when the Company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, if it is probable that the income will be received and the amount can be measured reliably.

e) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the Company without specific purpose and are available as general funds.

f) Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the activity together with a fair allocation of management and support costs.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be reliably measured.

h) Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is recognised on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset, on the following basis over its expected useful life as follows:

Property, Plant and Equipment	20% p.a straight line
Furniture, Fixtures and Fittings	20% p.a straight line
Motor vehicles	20% p.a straight line

It is anticipated that the assets will have no residual value at the end of their useful lives.

At each reporting date, the company assesses whether there is any indication that an asset may be impaired. If such an indication exists, the recoverable amount of the asset is estimated. Where the recoverable amount of an asset is less than the carrying amount, an impairment loss is recognised in order to reduce the carrying amount of the asset to its recoverable amount.

i) Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

j) Financial instruments

The Company only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Cash and cash equivalents include cash and short term highly liquid investments with a short term maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

k) Deferred income

A grant that is received in advance to provide services over a future period or to incur expenditure that has not yet arisen is recognised in the Statement of Financial Position as deferred income.

3. Total Expenditure

	31 December 2023	31 December 2022
	£	£
Assurance/audit fees	8,750	6,725
Rent expense	53,516	53,284
Staff remuneration	874,369	883,518
Depreciation	3,708	3,037
Operating expenses	<u>307,028</u>	<u>346,887</u>
	<u><u>1,247,371</u></u>	<u><u>1,293,451</u></u>

4. Average number of employees

The average number of persons employed by the Company during the year, were as follows:

	31 December 2023	31 December 2022
Employees	<u>31</u>	<u>39</u>
	<u><u>31</u></u>	<u><u>39</u></u>

5. Commitments under operating leases

Land and Buildings

	31 December 2023	31 December 2022
	£	£
Payments due:		
Within one year	<u>18,002</u>	<u>10,789</u>
	<u><u>18,002</u></u>	<u><u>10,789</u></u>

The Company has commitments under seven (2022: six) operating leases.

One lease is between the Company and Wayne Bulpitt and the estate of Reuben Gaudion jointly in respect of property situated at La Moye Chapel (the North Youth Club), La Moye Road, Vale, Guernsey for which rent payable per annum is £12,000 (2022: £10,784). The lease for La Moye Chapel is on a rolling basis with a three month notice period to terminate the lease.

The annual rent payable under the terms of the five leases (2022: five) for Cour du Bordier, The Bordage, St Peter Port, Guernsey, GY1 1BP is £1 per annum per lease (2022: £1). On 31 March 2024 three leases were terminated.

Due to the generosity of the Company's landlord, Cour du Bordier Limited, the annual rent payable under the terms of the lease for Cour du Bordier, The Bordage, St Peter Port, Guernsey, GY1 1BP is £1 per annum per lease (2022: £1). The current market rent of the leasehold is £41,000 per annum (2022: £41,000).

The market value of the services received has been included as an expense and corresponding income has been recorded as services received in Donations.

A new lease between the Company and L E Jean (Alderney) was entered into during 2023. The rent payable per annum is £6,000.

6. Taxation

The Company is exempt from income tax in both the current and prior year in accordance with the provisions of section 40(k) of the Income Tax (Guernsey) Law, 1975.

7. Tangible Fixed Assets

	Property, Plant and Equipment £	Furniture, Fixtures and Fittings £	Motor Vehicles £	Total £
Cost:				
As at 1 January 2023	8,102	31,100	56,550	95,752
Acquisitions	-	3,659	-	3,659
As at 31 December 2023	8,102	34,759	56,550	99,411
Accumulated Depreciation:				
As at 1 January 2023	8,102	25,990	53,030	87,122
Charge for the year	-	1,948	1,760	3,708
As at 31 December 2023	8,102	27,938	54,790	90,830
Net Book Value:				
As at 31 December 2023	-	6,821	1,760	8,581
As at 31 December 2022	-	5,110	3,520	8,630

8. Debtors falling due within one year

	31 December 2023 £	31 December 2022 £
Accrued income	-	3,497
Debtors	65,979	25,133
Prepayments	5,037	5,970
	71,016	34,600

9. Creditors falling due within one year

	31 December 2023 £	31 December 2022 £
Accounts payable	16,042	26,906
Accruals	36,920	5,337
Payroll accruals	57,207	53,524
Deferred income	34,540	47,122
	144,709	132,889

10. Reconciliation of funds

	31 December 2023	31 December 2022
	£	£
Restricted funds	2,551	2,135
Tangible fixed assets	8,581	8,630
Reserves	971,623	987,730
Unrestricted funds	980,204	996,360
Total charity funds	982,755	998,495

Restricted funds represent funding received with specific restrictions as to what it is to be spent on. The funds carried forward at the year-end are all designated for specific services or expenditure which has not yet been incurred.

Reserves represent unrestricted funds which do not finance the tangible fixed assets included in the Statement of Financial Position. At 31 December 2023 the reserves available were £971,623.

When setting the annual budget and monitoring periodic income and expenditure the Directors consider the short- term cash flow and funding needs. The Directors set a reserves policy that takes a longer term view of the financial resources available, to balance the need to hold sufficient reserves to navigate volatility in the flow of income and expenses against the ability of the Company to deliver and develop services.

The Directors review the level of reserves regularly with reference to the reserves policy. The purpose of the reserves policy is to ensure the financial stability of the ongoing operations of the Company and to provide a source of internal funding for organisational priorities such as asset or building repair or maintenance, service innovation, matched funding initiatives and capacity building.

In 2023 the Directors set a target for reserves comprising:

- Operating reserves representing between three and twelve months' expenditure in respect of each service provided depending on the nature and security of the funding sources to mitigate against any fluctuations in cashflow and to allow for a managed transition if the funding for these services is interrupted.
- A sum to mitigate any unplanned costs in respect of relocating premises provided by the States of Guernsey and for managing the buildings occupied under leases
- A commitment to part fund the provision of new mental health services within schools in 2023 and 2024

At 31 December 2023 reserves exceeded the target. The Directors have noted this and are also aware that the budget for 2024 indicates that there will be a deficit of income over expenditure for the year which will reduce that figure. It is the intention of the Directors to manage the level of service provision over the medium term balancing the needs of the community for our services with the availability of funding and the need to hold appropriate reserves.

11. Pledged Future Income

The Company has received pledges of future income totalling £833,048 (2022: £715,527) subject to meeting certain service obligations. This income will be used to finance the Company's activities and will be recognised in future accounting periods on an accruals basis.

12. Subsequent events

There were no material subsequent events that require disclosure in the Financial Statements.