GUERNSEY COMMUNITY FOUNDATION

promoting effective philanthropy

The Guernsey Community Foundation LBG
(A company limited by guarantee)

Annual Report and Financial Statements
for the year ended 30 April 2025

The Guernsey Community Foundation exists to promote effective philanthropy: the well-directed giving of money, time and ideas within the Bailiwick of Guernsey. The Foundation's vision is a vibrant and caring community, in which a strong and committed charitable sector works effectively with government and business.

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Company Information

Charity name:	The Guernsey Community Foundation LBG
Constitution:	Company limited by guarantee
Company registration Number:	51805
Association of Guernsey Charities Membership number:	330
Resident Agent:	James Roberts
Registered office and company address:	The Perkins Suite, KGV Playing Fields, Rue Cohu, Castel, GY5 7SZ
Directors:	Sir Richard Collas (Chairman) (resigned 19 November 2025) Jason Green (Chairman) (appointed 19 November 2025) Fiona Bateson Joanne Cottell Fionnuala Carvill Rupert Dorey Harriet Gowan Alex Margison (appointed 14 May 2024) John Renouf (resigned 14 May 2024) James Roberts (Chief Executive Officer) Jane St Pier (resigned 18 March 2025) Nicky Will
Company Secretary:	Emily Humphry
Accountants:	BDO Limited PO Box 180 Plaza House 2nd Floor Admiral Park St Peter Port Guernsey GY1 3LL
Website:	www.foundation.gg
Email:	info@foundation.gg

Strategic Report

Vision

The Guernsey Community Foundation (the "Foundation") exists to promote effective philanthropy: the well-directed giving of money, time and ideas within the Bailiwick of Guernsey. The Foundation's vision is a vibrant and caring community, in which a strong and committed charitable sector works effectively with government and business.

Strategic aims, objects and management

The Foundation works towards that vision by supporting voluntary organisations in developing their services to help meet local needs; and by partnering with government and business to help shape relevant policy.

It provides insight on local needs by conducting research, working with its extensive networks, and acting as a trusted partner, adviser and critical friend to government.

It promotes leadership in the voluntary sector and the development of strong organisations, supplying time in the form of volunteers, advice and practical support in the areas of strategic thinking, business planning and training. The Foundation shares ideas and seeks to build capacity, skills and ability of voluntary and charitable organisations to assist them in developing and satisfying community needs.

The Foundation supports charities with well-defined goals to plan, grow and develop their work – at all times aiming to achieve the best possible outcomes for our island community. It raises money and distributes it to charities and matches causes with interested donors, building capacity and capability by making strategic decisions about resource allocation.

Constitution

The Foundation is constituted as a Guernsey registered company limited by guarantee. It is governed by its Memorandum and Articles of Incorporation.

Structure and Governance

The Foundation has established a governance framework based on the integrity and authority of its directors. All the directors are guarantee members who hold the shares of the Foundation that is set up as a "limited by guarantee" company.

Donors

Several donors have committed to provide funding to cover the administrative and research costs of the Foundation. It is the aim of the Foundation to maintain and recruit a sufficient number of donors to fund these costs on an ongoing basis.

Strategic Report (continued)

Guarantee Members

There are currently nine guarantee members of the Foundation, all of whom are directors (see page 4). Under the Memorandum of Incorporation, each member undertakes to contribute such amount as may be required, not exceeding £1, to the Foundation's assets if it is wound up while he or she is a member, or within one year after such membership ceases, for payment of the Foundation's debts and liabilities including the costs, charges and expenses of winding up.

Board of Directors

The Chief Executive is responsible for the overall day-to-day management of the Foundation. The Board is responsible for developing and setting strategic direction and ensuring that its objectives and programmes are in accordance with its Memorandum and Articles of Association. Corporate governance, financial and legal responsibility for the operation of the Foundation is shared amongst the directors.

Company Secretary

The main duties of the Company Secretary are maintaining the statutory books, recording Board decisions and dealing with other legal and statutory requirements. The Company Secretary is also responsible for ensuring good corporate governance in conjunction with the chief executive and designated director.

Policy on Reserves

It is the Board's intention to hold reserves which equate to at least six months of operating costs

Related parties

Related party transactions are disclosed in note 10 to the financial statements

Jason Green
Chair

James Roberts
Chief Executive

Date 5. 6. 20

Chairman's Statement

In 2025 – the Foundation's 15th anniversary year – the centrepiece of our social policy and research work was the Island's first Quality of Life Report.

Published in May and promoted at a launch event attended by election candidates, charity representatives and senior civil servants, the Report, which distilled months of research into 13 "headline observations" about the reality of life in Guernsey, both good and bad, generated much debate ahead of the election; when interviewed in the lead up to the vote, several candidates made reference to the Report's contents. The Report's findings drew on years of disparate data, interviews with local charities, and an all-new community survey – the first of its kind – that attracted a record 3000 respondents.

In June, Foundation staff met the Head of Public Health Intelligence to discuss the Report's findings. In July, the Association of Guernsey Charities and the Foundation hosted an anti-poverty event attended by charity and community representatives, senior civil servants and politicians; the Foundation presented the report's findings and attendees identified potential solutions to the challenges facing the Island. In September, Foundation staff met members of the Committee for Employment and Social Security to discuss barriers to healthcare, benefit rates, and minimum income standards.

In the autumn, keen to collaborate with the rest of the third sector, the Foundation publicly invited charities to suggest task-and-finish projects that would address problems identified in the Report. The board subsequently identified the following priorities: improved access to healthcare, the provision of morbidity data, anti-poverty measures, and help for young people. Projects pertaining to each will make up the Foundation's social policy programme in 2026.

The effects of the Foundation's earlier work on homelessness continued to be felt into 2025, with:

The formation of a dedicated Housing Committee thanks to a motion placed by Deputy Sasha Kazantseva-Miller, who credited the Foundation's homelessness report for inspiration and sought the Foundation's advice prior to successfully arguing her case in the States. The new Committee's mandate, which encompasses housing-related responsibilities previously spread across the States, ensures a central point of accountability and leadership on housing policy and delivery – all things that were recommended in the Foundation's report.

The creation of seven new youth training flats in a property purchased by Maison St Pierre in response to another of the recommendations in our homelessness report. The flats are available to 18 to 25 year olds who need help to live independently before they are ready to move into unsupported social housing or private rental accommodation. The Foundation coordinated a tripartite grant arrangement (with the Social Investment Fund (SIF) and the Lloyds Bank Foundation of the Channel Islands) to provide Action for Children with funding to recruit extra staff to support the new tenants.

The consolidation of At Home In Guernsey, the charity founded by the Foundation in 2024. At time of writing AHIG's two Support Workers have helped 125 people who were experiencing or at risk of homelessness. The charity was commissioned by the States to produce a Homelessness Action and Implementation Plan and the Foundation's Policy & Research Lead was seconded to AHIG to assist. Finally, AHIG recently assumed responsibility for tenancy management at Victoria Homes (provider of affordable housing for Over 55s).

Chairman's Statement (continued)

The Foundation celebrated its 15th anniversary with an event at Government House intended to raise awareness of the organisation among the Island's HNWs. Stephen Lansdown CBE spoke at the event, which was kindly hosted by the Lieutenant-Governor, His Excellency Lieutenant General Sir Richard Cripwell – a staunch supporter of the Foundation. The event led to two donations and offers of non-financial help.

The Foundation's Grants Programme Fund continued to be oversubscribed but in 2025 grew larger than ever before thanks to an existing funder increasing their annual donation and a new donor pledging a significant sum. The Programme's reach was further extended thanks to a developing partnership with Natwest/RBS International, who asked the Foundation to distribute £60,000 to local charities. Further grants for onward distribution are expected in 2026. In March, the Foundation stopped helping SIF deliver its Small Grants Programme after SIF decided to recruit another member of staff to perform that function; but we continue to work closely with SIF and the Lloyds Bank Foundation of the Channel Islands, sharing best practice and co-funding large grants.

The Foundation's relationship with the States remains strong. In 2025, the Committee for Health and Social Care commissioned the Foundation to undertake a feasibility study relating to the new Capacity Law and the need for government to facilitate the provision of independent capacity advisors. Outside of that we continue to liaise with the States on matters relating to data collection, tax reform, commissioning and more besides.

In November, Sir Richard Collas stepped down as chair after five years. Sir Richard steered the Foundation through a period of change and helped broaden its focus so that it could better address complex and enduring social problems such as poverty and homelessness. I would like to take this opportunity to thank Sir Richard for his hard work, his immensely capable stewardship, and the dedication that he has shown to the Foundation over the course of his tenure.

I am honoured to step into the role that Sir Richard has carried out so tirelessly for the past five years, and I am looking forward to helping the Foundation achieve its goals, particularly in relation to the action points arising out of the Quality of Life Report. I have been chair of Autism Guernsey, chair of the Community Awards' judges panel, and a non-voting member with the Committee for Education, Sport and Culture. I am currently an ambassador for the Priaulx Premature Baby Foundation, chair of the Association of Guernsey Notaries Public, and the Registrar of the Probate Registry and Ecclesiastical Court. In 2023, I was sworn in as a Lieutenant Bailiff of the Royal Court and Deputy Judge of the Magistrate's Court. Through my legal work I have assisted many charities over a long period of time.

In 2025 we also said goodbye to Jane St Pier as she came to the end of her six-year term of office. In particular, I would like to thank Jane for her involvement in the Foundation's work on homelessness, which extended to her becoming chair of At Home In Guernsey.

Our total income of £880,213 was 32% higher than in 2024 [when it was £666,073]. We continued to be successful in attracting supporters who provided substantial funds to cover the cost of its activities. A request from the Foundation for the drawdown of funds from the donors who have committed to support the operating expenses of the Foundation provided £160,000 towards running expenses.

General expenses of £213,652 represented an increase of 11% on the previous year. Direct grants and project expenditure amounted to £482,652, compared to £449,984 last year. A list of the main causes supported during the year is set out in Note 5.

The Foundation had net incoming resources of £183,909 for the year, compared with incoming resources of £22,835 in 2024; this left funds of £428,127 to be carried forward to the next financial year.

Chairman's Statement (continued)

As the Foundation enters the next 15 years of operation it remains in good financial health. Thanks to the efforts of my fellow Board members, Chief Executive Jim Roberts, Grants Programme Manager Anna Le Page and Policy & Research Lead Alex Lemon, not to mention our Company Secretary Emily Humphry and the independent members of our Grants Panel, we remain fully committed to working with charities, business and the States to help ensure that as many Islanders as possible enjoy a good quality of life. Finally, I would like to extend our heartfelt thanks to our donors, without whom none of this would be possible.

Jason Green
Chairman
March 2026

Directors' Report

The Directors submit their report and the unaudited financial statements of The Guernsey Community Foundation LBG ("the Company"), which is incorporated in Guernsey, for the year ended 30 April 2025.

Directors' responsibilities statement

The Directors are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the income and expenditure of the Company for that year and are in accordance with applicable laws. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the financial statements have been properly prepared in accordance with the Companies (Guernsey) Law 2008. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Incorporation

The Company was incorporated on 23 April 2010 as a company limited by guarantee with an unlimited share capital and unrestricted objects.

Principal activity

The principal activity of the Company is to promote philanthropy and charitable giving, primarily within the Bailiwick.

Results and dividends

The results of the Company for the year are set out in detail on page 13. Under the Articles, no member has a right to receive any dividends and/or distributions.

Directors

The Directors of the Company who served during the year and to date are shown on page 4.

Company Secretary

The Company Secretary is Emily Humphry.

Approved by the Directors

Jason Green
Chairman
Date 5/6/26

James Roberts
Chief Executive
Date 5/6/26

Independent Review Report on the unaudited financial statements of the Guernsey Community Foundation LBG

To the Board of Directors of The Guernsey Community Foundation LBG

We have reviewed the financial statements of The Guernsey Community Foundation LBG (the "Company") for the year ended 30 April 2025, which comprise the Statement of Income and Retained Funds, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Section 1A of Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland ('United Kingdom Generally Accepted Accounting Practice') applicable to small entities.

Directors' Responsibilities for the Financial Statements

As explained more fully in the Directors' responsibilities statement within the Directors' Report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Our Responsibility

Our responsibility is to express an independent conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements 2400 (Revised), Engagements to review historical financial statements ("ISRE 2400 (Revised)") and ICAEW Technical Release TECH 09/13AAF (Revised) Assurance review engagements on historical financial statements. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

Scope of the Assurance Review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the Company, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the Company's affairs as at 30 April 2024 and of its net incoming resources for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies (Guernsey) Law, 2008.

Use of our report

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 2 September 2024. Our review has been undertaken so that we might state to the Company's directors those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors, as a body, for our work, for this report, or for the conclusions we have formed.

GUERNSEY COMMUNITY FOUNDATION

promoting effective philanthropy

BDO Limited

BDO Limited
Chartered Accountants
Second Floor, Plaza House
Admiral Park
St Peter Port
Guernsey
GY1 3LL

Date **08 June 2026**

Statement of Income and Retained Funds
For the year ended 30 April 2025

	Note	2025	2024
		£	£
Incoming resources			
Contributions from Donors towards running costs		160,000	160,000
Other donations, sponsorship grants, income raised		622,936	439,194
Bank interest		19,179	17,079
Other income		71,483	43,500
Services in kind	12	6,615	6,300
Total incoming resources		880,213	666,073
Resources expended			
General expenses			
Accountancy fees	12	6,615	6,300
Gross wages and salaries		159,190	151,377
Employer social security		10,853	10,344
Consultancy fee		12,250	1,825
Insurance		987	910
Legal & professional		450	-
IT expenses		4,165	5,284
Investment fees and expenses		456	413
Marketing and advertising		4,508	5,068
Miscellaneous		1,473	861
Rent and other office costs	13	10,290	10,772
Training and conferences		2,415	100
		213,652	193,254
Charitable activities			
Grants and project expenditure	5	482,652	449,984
Total resources expended		696,304	643,238
Net incoming resources		183,909	22,835

	Note	2025	2024
Reconciliation of total Foundation funds			
Total funds brought forward	7	243,929	212,434
Net incoming resources		183,909	22,835
Movement in unrealised gain on Investments		289	8,660
Total funds carried forward	7	428,127	243,929

The notes on pages 15 to 20 form an integral part of these financial statements.

Balance Sheet
At 30 April 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Investments at market value (cost: £100,000)			110,492		110,203
Current assets					
Debtors and prepayments	4	7,269		14,035	
Bank balances					
- Current accounts		266,684		226,998	
- Donation account		388,176		91,030	
- Endowment account		834		292	
		662,963		332,355	
Creditors – amounts falling due within one year					
Funds committed and other creditors	5	(328,661)		(195,629)	
Deferred income	6	(16,667)		(3,000)	
Net current assets			317,635		133,726
Net Assets			428,127		243,929
Financed by:					
General fund	7		196,767		149,642
Grants fund	7		118,261		(18,523)
Endowment fund	7		113,099		112,810
Total Foundation funds			428,127		243,929

For the year ended 30 April 2025 the company was entitled to exemption from audit under section 480 of the Companies (Guernsey) Law, 2008 (the "Law") Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Law

The Directors acknowledge their responsibilities for complying with the requirements of the Law with respect to accounting records and the preparation of financial statements.

The financial statements on pages 13 to 20 were approved and authorised for issue by the Directors on 5 June 2026

Jason Green
Chairman

James Roberts
Chief Executive

The notes on pages 15 to 20 form an integral part of these financial statements.

Notes to the financial statements

Note 1. General information

The Guernsey Community Foundation LBG ("the Company") is a company limited by guarantee and incorporated in Guernsey under the Companies (Guernsey) Law, 2008. The address of the registered office and other information relating to legal and administrative matters is as set out on page 4. The nature of the Company's activities is described in the Directors' Report.

Note 2. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the Company's financial statements.

Basis of preparation
The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with the requirements of Section 1A of Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applicable to small entities ("FRS 102 ") and the Companies (Guernsey) Law, 2008.

The Board has considered the financial prospects of the Company for the next twelve months from the date of approval of the financial statements and made an assessment of the Company's ability to continue as a going concern. The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and do not consider there to be any threat to the going concern status of the Company. For that reason, they have continued to adopt the going concern basis in preparing the financial statements.

Income
Donors' donations are recognised when the Company becomes entitled to the income and receipt is probable. Undesignated sponsorship and other donations are recognised in the financial statements on a receipts basis. Designated sponsorship and grants are recognised on an accruals basis to the extent that they relate to identifiable expenditure which has yet to be incurred, and where there is entitlement to the income, receipt is probable and the amount can be measured reliably. All other income is recognised on an accruals basis.

Services-in-kind
The Company receives services-in-kind on a "pro bono" basis from the independent assurance review of the financial statements. The value of this donated service is estimated by the Directors and included in the Statement of Income and Retained Funds under the appropriate expense heading and in income as Services in Kind. The Company also receives the benefit of general volunteers who use their skills or experience on governance matters and on advisory committees, in financial statement preparation, and in project assistance on a pro bono basis. These donated services are not included in the Statement of Income and Retained Funds owing to the difficulty in accurately estimating the value of these services reliably. Details of services-in-kind are shown in note 12.

Expenditure
All expenditure is accounted for on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Company to the expenditure. Funds committed to strategic projects and payable after the balance sheet date are expensed and included in creditors only when any conditions attached to the future payments are outside the control of the Company and when the Directors consider the likelihood of those conditions being met to be probable.

Notes to the financial statements (continued)

Note 2. Principal accounting policies (continued)

Financial instruments
The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities, including donations and grants receivable and payable.

Bank balances
Bank balances comprise current accounts and demand deposit accounts with Guernsey licensed banks and are recognised at amortised cost.

Debtors
Debtors representing income to which the Company is entitled are recorded at the amount which the Board expects to receive.

Creditors
Creditors representing commitments to provide donations and grants are recognised when the undertaking is made in writing and the Board reasonably expects that any conditions applying to the funding provided will be met. The amounts due are recognised at the amount the Board considers to be committed. Other creditors are recorded at the amount the Board expects to pay.

Note 3. Taxation

The Company has been granted exemption from taxation by the Director of Income Tax in Guernsey under The Charities and Non Profit Organisations (Registration) (Guernsey), Law 2008. No provision for taxation is therefore included in these financial statements.

Note 4. Debtors and prepayments

	2025	2024
	£	£
Due within one year		
Due from Nature Commission	788	-
Other debtors	5,101	12,763
Prepayments	1,380	1,272
Total debtors	7,269	14,035

Numbers of debtors

Number receivable in less than one year	3	5

Notes to the financial statements (continued)

Note 5. Funds committed and other creditors

	2025	2024
	£	£
Creditors falling due within one year		
Sundry creditors	3,873	4,109
Due to At Home Guernsey	35,826	106,915
Grant payments to be made on behalf of the Social Investment Fund	172,829	5,000
Funds committed to strategic projects due within one year	116,133	79,605
	328,661	195,629
Numbers of creditors		
Number payable in less than one year	7	10

Funds committed to strategic projects outstanding at the year end

	Total Commitment at 30.4.24	Granted in the year	Paid in the year	Commitment at 30.4.25 due within one year
	£	£	£	£
Aging Well	-	9,000	(9,000)	-
Amalgamated Boxing Club	-	30,000	(15,000)	15,000
Association of Guernsey Charities	25,500	-	-	25,500
Autism Guernsey	-	30,000	(30,000)	-
Bright Beginnings	-	36,411	(36,411)	-
GO	-	17,500	(17,500)	-
Guernsey Action for Children	-	35,000	(35,000)	-
Guernsey Counselling Service	-	13,000	(13,000)	-
Guernsey Mencap	-	11,000	(11,000)	-
Guernsey Nature Commission	-	100,000	(50,000)	50,000
Guernsey Rugby Club	-	15,000	(15,000)	-
Guernsey Voluntary Service	-	45,100	(22,550)	22,550
Guille-Alles Library	-	26,500	(26,500)	-
Help a Guernsey Child	-	40,000	(40,000)	-
Le Rondin	-	15,541	(15,541)	-
Liberate	-	15,600	(15,600)	-
Little Buttons	-	3,000	(3,000)	-
Maggies	-	10,000	(10,000)	-
Pargiter grants	5,750	-	(2,667)	3,083
States of Guernsey	-	30,000	(30,000)	-
Youth Commission	48,355	-	(48,355)	-
Totals	79,605	482,652	(446,124)	116,133

Notes to the financial statements (continued)

Note 6. Deferred Income

The following amounts were received prior to respective financial year to which the funds were committed for.

	2025	2024
	£	£
Administration fees received in advance	16,667	3,000

Note 7. Funds of the Foundation

The Foundation has established the following funds so that resources are expended appropriately: a General fund, from which the costs of administering the Foundation are met; a Grants fund from which activities associated with supporting the objects of the Foundation other than administration expenses are met and an Endowment fund which once of a sufficient size will provide an ongoing income stream for the Grants fund. The Grants fund includes and separately accounts for incoming resources which are received for restricted purposes.

	General fund	Grants fund	Endowment fund	Total
	£	£	£	£
Balance at 30 April 2024	149,642	(18,523)	112,810	243,929
Net incoming/outgoing resources for the year and movement in unrealised gain on investments	47,125	136,784	289	184,198
Balance at 30 April 2025	196,767	118,261	113,099	428,127

Note 8. Limitation of Guarantee

The liability of each member is limited to the extent that they have undertaken to contribute to the assets of the Company an amount limited to and not exceeding £1 per member. The Company's Memorandum of Association stipulates that the maximum number of members shall be twelve.

Note 9. Controlling Party

There is deemed to be no controlling party as neither the members nor any other party has the ability to direct the financial and operating policies of the Company with a view to gaining economic benefit from their direction.

Notes to the financial statements (continued)

Note 10. Related Parties

There were the following related party transactions during the year:

Related party	Transaction	2025 £	2024 £
Director and Member	Director committed to providing funding of administrative costs.	40,000	40,000
Key management personnel	Salaries paid	99,336	96,422
		139,336	136,422

Note 11. Significant Transactions with Connected Parties

The following transactions and balances occurred during the year with entities that share common directorship with the Foundation:

	2025 £	2024 £
Expenditure/grants paid or committed		
Guernsey Arts Commission	-	30,000
Guernsey Football Association	3,120	-
Guernsey Nature Commission	100,000	49,780
Help a Guernsey Child	40,000	-
Krusoe Bach re Guernsey Mind	-	100,000
	143,120	179,780
Amounts due to/(from) connected parties at the year end		
At Home Guernsey	35,826	106,915
Guernsey Nature Commission	(788)	-
	35,038	106,915

Notes to the financial statements (continued)

Note 12. Services in Kind

The Statement of Income and Retained Funds includes certain income and expenses that represent the Directors' estimates of Services-in-kind to more fairly represent the resources expended in supporting the Company's activities and the equivalent financial benefit of the in kind services received.

	2025 £	2024 £
Income		
Services in kind	6,615	6,300
Expenses		
Assurance and accountancy fees	6,615	6,300
Net incoming resources	-	-

There are no adjustments to Foundation funds or net incoming resources for the year as a result of these changes.

Note 13. Commitments under operating leases

The rental expense recognised in the statement of retained funds relates to an expired lease, and therefore as at 30 April 2025 the Foundation had no contractual commitments:

	2025 £	2024 £
Within one year	-	-
After one year and no later than five years	-	-
	-	-

Note 14. Post Balance Sheet Events

On 19 November 2025 Richard Collas resigned as Chairman and a Director, and Jason Green was appointed a Director and Chairman of the Foundation.