

**CHANGING FACES
(CHANNEL ISLANDS) LBG
(A company limited by guarantee and not
having a share capital)**

**DIRECTORS REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

31 MARCH 2018

FINANCIAL STATEMENTS

COMPANY INFORMATION

Directors

Jillian Clark
James Beveridge
John Fewkes
Nicholas King
Susan Taylor

Registered number

44590

Registered office

Le Hurel House
Le Vallon
St Martin
Guernsey
GY4 6DQ

Accountants

BDO Limited
PO Box 180
Place du Pre
Rue du Pre
St Peter Port
Guernsey
GY1 3LL

FINANCIAL STATEMENTS

CONTENTS

Report of the directors	3
Chartered accountants report	5
Income and expenditure account	6
Balance sheet	7
Notes to the financial statements	8 - 9

REPORT OF THE DIRECTORS

The directors submit their report and the unaudited financial statements of the company, which is incorporated in Guernsey, for the year ended 31 March 2018. The financial statements:

- (i) have been properly prepared in accordance with generally accepted accounting principles and the Companies (Guernsey) Law, 2008;
- (ii) are in agreement with the accounting records, which have been properly kept in accordance with the Companies (Guernsey) Law, 2008;
- (iii) have not been audited.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year and are in accordance with applicable laws. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements have been properly prepared in accordance with the Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company is to support and represent people throughout the Channel Islands who have disfigurements of the face or body from any cause.

Changing Faces (Channel Islands) LBG is determined to enable people who have disfigurements to develop self-esteem and self-confidence, have access to the very best health and social services and enjoy equal rights and opportunities throughout their lives.

RESULTS AND DIVIDENDS

The results of the company for the year are set out in detail on page 6.

The company has not paid any interim dividends during the year and the directors do not intend to recommend a final dividend.

REPORT OF THE DIRECTORS

DIRECTORS

The directors of the company who served during the year were:-

Jillian Clark
James Beveridge
John Fewkes
Nicholas King
Susan Taylor

UNAUDITED STATUS

The company is exempt from audit for the year ended 31 March 2018 in accordance with the provisions of the Companies (Guernsey) Law, 2008, this being unanimously agreed by the members on 22 January 2014.

APPROVED BY THE BOARD OF DIRECTORS

.....
Director

.....
Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHANGING FACES (CHANNEL ISLANDS) LBG
(A company limited by guarantee and not having a share capital)**

In order to assist you to fulfil your duties under the Companies (Guernsey) Law, 2008, we have prepared for your approval the financial statements of Changing Faces (Channel Islands) LBG for the year ended 31 March 2018 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of Changing Faces (Channel Islands) LBG, as a body, in accordance with the terms of our engagement letter dated 9 June 2017. Our work has been undertaken solely to prepare for your approval the accounts of Changing Faces (Channel Islands) LBG and state those matters that we have agreed to state to the board of directors of Changing Faces (Channel Islands) LBG, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Changing Faces (Channel Islands) LBG and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Changing Faces (Channel Islands) LBG has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and deficit of Changing Faces (Channel Islands) LBG. You consider that Changing Faces (Channel Islands) LBG is exempt from the statutory audit requirement for the year ended 31 March 2018.

We have not been instructed to carry out an audit or a review of the financial statements of Changing Faces (Channel Islands) LBG. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

CHARTERED ACCOUNTANTS
Place du Pré
Rue du Pré
St Peter Port
Guernsey

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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

	Note	£	2017	£
INCOME	2			
Donations		-		25
EXPENDITURE				
Advertising		239	-	
Insurance		185	201	
Training costs (Guernsey)		2,098	-	
Treatment costs (Jersey)		284	903	
		(2,806)		(1,104)
DEFICIT FOR THE YEAR	2	(2,806)		(1,079)
Accumulated unrestricted funds surplus brought forward		19,218		20,297
ACCUMULATED UNRESTRICTED FUNDS SURPLUS CARRIED FORWARD		£ 16,412		£ 19,218

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses other than the deficit for the financial year.

The notes on pages 8 and 9 form an integral part of these financial statements.

BALANCE SHEET

31 MARCH 2018

	£	2017 £
CURRENT ASSETS		
Cash at bank	£ 16,412	£ 19,218
	_____	_____
 CAPITAL AND RESERVES		
Unrestricted reserve fund	£ 16,412	£ 19,218
	_____	_____

The directors consider that the Company is entitled to exemption from audit under section 256 of the Companies (Guernsey) Law, 2008 and members have not required the Company to obtain an audit for the year in question in accordance with section 256 (3) of the Companies (Guernsey) Law, 2008.

The directors acknowledge their responsibilities for complying with the requirements of the Companies (Guernsey) Law, 2008 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of Financial Reporting Standard 102 Section 1A - small entities.

APPROVED BY THE DIRECTORS AND AUTHORISED FOR ISSUE BY:-

.....
Director

.....
Director

.....
Date

The notes on pages 8 and 9 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2018

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies (Guernsey) Law, 2008.

The preparation of financial statements in compliance with Financial Reporting Standard 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

Changing Faces (Channel Islands) LBG meets the definition of a public benefit entity under FRS 102.

The following principal accounting policies have been applied:

(b) INCOME AND EXPENDITURE RECOGNITION

All donations are accounted for when received.
Expenses are accounted for on an accrual basis.

(c) CASH AT BANK AND IN HAND

Cash is represented by cash in hand and deposits with financial institutions payable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

(d) FINANCIAL INSTRUMENTS

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2. INCOME AND DEFICIT FOR THE YEAR

Income and deficit for the year derive wholly from continuing activities.

3. TAXATION

The company has been approved as a charitable entity by the States of Guernsey Income Tax Authority and is therefore exempt from Guernsey Income Tax.

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2018

4. RESTRICTED AND UNRESTRICTED FUNDS

The purpose and use of restricted funds are specified by the donor or by the specific terms of the charity appeal. Under Guernsey law there is no legal obligation for the funds to be used for this purpose, however, whenever possible the directors will endeavour to fulfil the wishes of the donor or charity appeal. There were no restricted funds held at 31 March 2018.

Unrestricted funds are available for the use at the discretion of the trustees of the company for the furtherance of the objectives of the charity.

5. LIMITATION OF GUARANTEE

The liability of each member of the Company is limited to the extent that they have undertaken to contribute to the assets of the company, if it should be wound up, an amount limited to and not exceeding £1 per member.

All members are directors of the company. At 31 March 2018 the company had 5 members.

The Company's Memorandum of Association stipulates that the number of members should be no less than 2 and should not exceed 10.

6. CONTROLLING PARTY

There is deemed to be no controlling party as defined by Financial Reporting Standard 102 as no party has the ability to direct the financial and operating policies of the company with a view to gaining economic benefit from their direction.